

## ASOC Funding Policy

### Policy I.

Given that the Council of Associated Students of Ohlone College (ASOC) allocates student generated funds to various individuals and groups, then all persons and groups must acknowledge ASOC funding in all publicity. It must be noted that the event is either: “funded...” “co-sponsored...” or “funded in part...” “...by your student government.”

For all persons and groups who have not received funds before the said event, and fail to comply with this policy, then the funds may be withheld at the discretion of the ASOC Council.

For all persons and groups that have received funding for the said event, and fail to comply with this policy, the ASOC Council reserves the right to deny future funding requests.

This policy applies to everyone and every group requesting funds from the ASOC Council.

This policy has been adopted for the purpose of informing the students of the use of their student activity fees and increase their awareness of their student government.

*Adopted by the ASOC Council on May 25, 1993*

*Updated by the ASOC Council on July 12, 2000.*

### Policy II.

-All funds are allocated on a first-come, first-serve basis.

-Loans shall be paid back, in full, no later than May 1<sup>st</sup> of the academic year. Failure to meet the payment deadline will result in a 3% monthly interest addition to the original amount loaned.

-For-profit events must return 15% of their total profits no later than 30 days after the date of the loan. The balance of the 85% of the loan is due to the ASOC no later than May 1<sup>st</sup> of the academic year.

-ASOC (includes projects and events for and sponsored by the ASOC): financial assistance requests must be presented by either a member of the Council or by the Council’s Advisor. Items or events sponsored must show a benefit to the student body in some way.

-ACADEMIC & SERVICE DEPARTMENTS (i.e. Public Relations, Biology, etc): financial assistance requests must be presented by either a faculty or staff member of the requesting department and must directly reflect the need of the requesting department. Funds will be considered for allocation under the condition that ASOC’s name be included as a sponsor for the event in all media/fliers for the event.

-CAMPUS ACTIVITIES; INDIVIDUALS; OTHER (includes outsider requests): Financial assistance will be considered on the educational benefits to the general student body of Ohlone College, the Fremont/Newark community, and the ideals of higher education. Funds will be considered for allocation under the condition that ASOC’s name be included as a sponsor for the event in all media/fliers for the event.

-CLUBS: In the case that monies are requested by clubs, funds will be considered for allocation under the condition that the club has already petitioned the InterClub Council\* (ICC). The club must also have had or is organizing some kind of fundraising activity to help sponsor the event. \*This is precept is void if the ICC has already ended their semester session.

*Adopted by the ASOC Council on December 2, 1993*

*Updated by the ASOC Council on July 12, 2000*

These are strictly guidelines for allocating funds. All grants and loans must be approved by the ASOC Council in conjunction with the precept stated here.