

SCHEDULE OF EXPENDITURES

The following schedule reflects expenditures estimated to be accrued during the indicated month. It is anticipated that invoicing will reflect these amounts or adjustments thereto.

MONTH	ESTIMATED EXPENDITURES
1. July, 2004	\$10,833.00
2. August, 2004	\$10,833.00
3. September, 2004	\$10,833.00
4. October, 2004	\$10,833.00
5. November, 2004	\$10,833.00*
6. December, 2004	\$10,833.00*
7. January 2005	\$10,833.00*
8. February, 2005	\$10,833.00*
9. March, 2005	\$10,833.00*
10. April, 2005	\$10,833.00*
11. May, 2005	\$10,833.00*
12. June, 2005	\$10,837.00*
TOTAL	\$130,000.00

(To equal total amounts set forth in Budget, Exhibit D)

*Amount indicated will be adjusted by difference between actual and invoiced expenditures for period of months prior.