

**OHLONE COMMUNITY COLLEGE DISTRICT**

**MEMORANDUM**

TO: Board of Trustees

FROM: Doug Treadway

DATE: January 12, 2005

SUBJECT: Acceptance of Independent Auditor's Report for Year ended June 30, 2004

In accordance with Education Code Section 84040, Gilbert Associates, Inc., has made an independent audit for the fiscal year ending June 30, 2004, of all funds, books and accounts of the District.

A copy of the audit report is attached for the Board's review in accordance with Section 8404.3 of the Education Code.

Thom Gilbert of Gilbert Associates, Inc., will be present at the Board meeting to provide the Board with an overview of the audited financial statements presented in GASB 34 format, including the Foundation as required by GASB 39, as well as the audit findings and recommendations.

**RECOMMENDATION:**

The President/Superintendent recommends acceptance of the District Audit Report of the Fiscal year 2003-04 ending June 30, 2004.

DT:JSS:bc  
Attachment