

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees  
FROM: Douglas Treadway  
DATE: March 9, 2005  
SUBJECT: Resolution No. 17/04-05 –Redeposit Payroll Resolution

---

The attached Resolution permits employer “pickup” of the employee portion of contributions to a retirement plan under Internal Revenue Code (IRC) Section 414(h)(2).

RECOMMENDATION

The President/Superintendent recommends that the Board of Trustees approve Resolution No. 17/04-05, which authorizes the District to implement a Redeposit Payroll Resolution effective March 1, 2005.