

UNRESTRICTED GENERAL PURPOSE GENERAL FUND 10

2005-06 PRELIMINARY BUDGET

MAJOR REVENUE ASSUMPTIONS

Apportionment revenue estimates are based on the following assumptions:

- There will be a Cost of Living Adjustment (COLA) of 3.93%.
- Although the District’s official 2005-06 growth rate is 1.23%, the District is not assuming any growth above a restoration level. The District assumes that it will not reach its 2004-05 base enrollment target. The District will restore enrollment to the 2004-05 base level during the 2005-06 fiscal year. (Note: If the District fails to restore enrollment to its 2004-05 base level, it will experience an actual revenue decline during 2005-06.) The District will target 7,965 as its 2005-06 credit FTES target. This is the same target as what was assumed for the 2004-05 fiscal year.

	Actual	2004-05	Preliminary	2005-06
2004-05 Base Credit (funded)		7,965	Base	7,765
Decline		<u>(200)</u>	Restoration	<u>200</u>
2004-05 Credit FTES		7,765	2005-06 Credit FTES	7,965

- There will be no equalization funding.
- A 1% deficit from the State is assumed.
- Additional funding for a 2% STRS increase is assumed.

Lottery revenue per FTES is estimated to be \$123 in total. Of this \$110 per FTES will be recorded in Fund 10. The remaining \$13 will be budgeted in Fund 21 Grants. Per Proposition 20 this amount must be allocated to the purchase of instructional materials and instructional software.

Partnership for Excellence (PFE) funding of \$1,378,485 was included in the District’s 2004-05 apportionment base funding. Additional PFE funding of \$220,000 is included at this time.

Interest revenue will be \$100,000.

Regular enrollment fees will remain at \$26 per unit.

Non-resident tuition revenue will be \$487,000.

There will be no mandated costs revenue.

Rental revenue from Kidango of \$60,000 will be included.

The District will charge a registration fee of \$5.00.

Parity funding of \$TBD to support faculty salaries will be included.