

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees  
FROM: Doug Treadway  
DATE: May 25, 2005  
SUBJECT Authorization to modify Measure A Bond Budgets

At tonight's (May 25, 2005) Board meeting, the Administration presented an overall financial plan for the various projects that compose the updated Fremont Campus Land Use Plan. A subset of this overall financial plan are the projects that are to be funded by the Measure A Bond. Accordingly, the following is a request to approve realignment of certain budgets within the Measure A Bond program to be consistent with the overall financial plan, summarized as follows:

1) OCNC	\$97,000,000 (previously approved)
2) Student Services Building	\$28,000,000
3) All other Fremont Campus Projects (Including newly defined projects)	\$21,112,636
4) Bond General Management	\$1,647,677 (unchanged)
5) Unallocated contingency	\$2,239,687
TOTAL MEASURE A BOND	<u>\$150,000,000 (unchanged)</u>

The details of each budget change are shown in Attachment A.

RECOMMENDATION:

The President/Superintendent recommends approval of authorization to revise various Measure A Bond budgets in the amounts shown on Attachment A, Column 2 "Proposed Budget 5/25/05".