

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: BOARD OF TRUSTEES

FROM: DOUGLAS TREADWAY

DATE: OCTOBER 26, 2005

SUBJECT: CONSIDERATION OF RESOLUTION NO.12/05-06 AUTHORIZATION TO ENTER INTO NEGOTIATIONS FOR NONBINDING LETTER OF INTENT FOR THE SALE OR LEASE OF DISTRICT SURPLUS REAL PROPERTY

Depending on the outcome of Board of Trustees' deliberations in closed session, the Board of Trustees may wish to authorize its Real Estate Attorney Mr. Jim Eller to initiate negotiations with one or more developers with the purpose of negotiating one or more nonbinding letters of intent. Such negotiations will be with parties who responded to the District's request for proposal for the development of all or some of the parcels identified as surplus real property located on Mission Boulevard in Fremont, adjacent to its Ohlone College Campus.

RECOMMENDATION:

The President/Superintendent recommends that the Board of Trustees approve Resolution No. 12/05-06 so that the District's real estate attorney may enter into negotiations for nonbinding letter of intent with one or more of the parties who responded to the request for proposals issued by the District with regard to the sale or lease of certain portions of the District's surplus real property located on Mission Boulevard in Fremont, California, adjacent to its Ohlone College Campus.