

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: BOARD OF TRUSTEES

FROM: DOUGLAS TREADWAY

DATE: NOVEMBER 9, 2005

SUBJECT: CONSIDERATION OF RESOLUTION NO.12/05-06 AUTHORIZATION TO ENTER INTO NEGOTIATIONS FOR NONBINDING LETTER OF INTENT FOR THE LEASE OF DISTRICT SURPLUS REAL PROPERTY

Depending on the outcome of Board of Trustees' deliberations in closed session, the Board of Trustees may wish to authorize its President/Superintendent to initiate negotiations with one or more developers with the purpose of negotiating one or more nonbinding letters of intent. Such negotiations will be with parties who responded to the District's request for proposal for the development of parcels identified as surplus real property. The objective of the negotiations would be to negotiate a mixed use development of the Mission Boulevard frontage properties, Parcels A, B-1, B-2 and B-3 on a lease only basis. This approach was supported by the Board of Trustees at its last Board meeting.

RECOMMENDATION:

The President/Superintendent recommends that the Board of Trustees approve Resolution No. 12/05-06 so that he, as Chief Negotiator for the District, may enter into negotiations for nonbinding letter(s) of intent with one or more of the parties who responded to the request for proposals previously issued by the District. The request was with regard to Parcels A, B-1, B-2 and B-3 located on Mission Boulevard in Fremont, California adjacent to its Fremont Campus, on a lease only basis.