

UNRESTRICTED GENERAL PURPOSE GENERAL FUND 10

2006-07 PRELIMINARY BUDGET

MAJOR REVENUE ASSUMPTIONS

Apportionment revenue estimates are based on the following assumptions:

- There will be a Cost of Living Adjustment (COLA) of 5.18%.
- The District is assuming that it will restore its credit FTES enrollment during 2005-06 to 7,965. The District will assume that it will maintain this enrollment level for the 2006-07 budget year even though it is eligible for a 4.08 growth rate.

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|------------------------|-------|---------------------|-------|
| Projected | 05-06 | Preliminary | 06-07 |
| 2005-06 Base Credit | 6,754 | Base | 7,965 |
| Restoration (Actual) | 331 | | |
| Restoration (Reported) | 880 | Growth | 0 |
| 2005-06 Credit FTES | 7,965 | 2006-07 Credit FTES | 7,965 |

- If equalization is allocated based on the current funding formula, the District will not qualify for funding. If equalization is funded based on the new SB361 funding model, then the District will qualify for funding of \$1,323,088. For this budget projection, no equalization funding is included.
- No deficit from the State is assumed.

Lottery revenue per FTES is estimated to be \$141 in total. Of this, \$118.50 per FTES will be recorded in Fund 10. The remaining \$22.50 will be budgeted in Fund 21 Grants. Per Proposition 20 this amount must be allocated to the purchase of instructional materials and instructional software.

Interest revenue will be \$200,000.

Regular enrollment fees will remain at \$26 per unit.

Non-resident tuition revenue will be \$499,000.

There will be no mandated costs revenue.

Rental revenue from Kidango of \$60,000 will be included.

The District will continue to charge a registration fee of \$5.00.

Parity funding to support faculty salaries will not be included.