

Variance Analysis of First Quarter to Final Budget
Fund 10

NET DECREASE IN FUND BALANCE (\$ 286)

TOTAL REVENUE NET INCREASE 1,033,282

Increase in the recognition of parity and center funding

TOTAL EXPENDITURE INCREASE (decreases fund balance) 1,033,568

- Recognize one time funding
- Add adjunct cost
- Increase salary savings
- Increase Postage and other operating expenses
- Add additional for increased recruitment cost
- Add amount for productivity per faculty contract
- Add other negotiated expenses

OHLONE COMMUNITY COLLEGE DISTRICT
2006 - 2007 SECOND QUARTER BUDGET
 Unrestricted General Fund (General Purpose)
 Fund 10 Expenditure Comparison

Description	2006-2007 First Quarter Budget	Changes in Between Second Quarter & First Quarter	2006-2007 Second Quarter Budget
Revenue	41,871,875	1,033,282	42,905,157
Expenditures			
1000 Academic Salaries	14,309,700	355,068	14,664,768
1000 Part Time Academic Salaries	4,479,582	-	4,479,582
Total 1000 CE Salaries:	<u>18,789,282</u>	<u>355,068</u>	<u>19,144,350</u>
2000 CL Salaries	10,652,810	(121,845)	10,530,965
3000 Benefits	5,869,076	18,449	5,887,525
4000 Supplies	718,745	13,750	732,495
5000 Operating Exp.	5,203,222	741,146	5,944,368
6000 Capital Outlay	505,728	27,000	532,728
	<u>41,738,863</u>	<u>1,033,568</u>	<u>42,772,431</u>
Other Outgo			
7300 Interfund Trf. Out	446,182	-	446,182
Total Expenditures:	<u>42,185,045</u>	<u>1,033,568</u>	<u>43,218,613</u>
Net Activity:	(313,170)	(286)	(313,456)
Beginning Fund Balance:	<u>4,925,500</u>	-	<u>4,925,500</u>
Ending Fund Balance:	4,612,330	(286)	4,612,044
<u>BREAKDOWN OF ENDING FUND BALANCE:</u>			
5% Contingency Reserve	2,093,594	51,664	2,145,258
Rainy Day Reserve	800,000	-	800,000
Reserve for NCHST	-	500,000	500,000
Reserve for One Time	1,621,130	(533,000)	1,088,130
Unallocated	97,606	(18,950)	78,656
	<u>4,612,330</u>	<u>(286)</u>	<u>4,612,044</u>
Total Fund Balance:	4,612,330	(286)	4,612,044

OHLONE COMMUNITY COLLEGE DISTRICT
 UNRESTRICTED FUNDS
 SECOND QUARTER 311Q
 FOR FISCAL 2006/07

Budget

	UNRESTRICTED DESIGNATED					TOTAL UNRESTRICTED
	10 GENERAL FUND	12 PROGRAM DISTRIBUTIONS	13 ENTREPRENEURIAL VENTURES	15 SMITH CENTER	16 ADJUNCT PARITY	
REVENUE	42,496,644	23,515	635,000	205,300	366,647	43,915,606
OTH FINANCING SOURCES	408,513	177,568		22,000		608,081
EXPENDITURES	42,772,431	267,583	538,000	227,300	213,260	44,018,574
OTHER IN/OUT GO	446,182	103,284			408,513	957,979
NET ACTIVITY	(313,456)	(66,500)	(6,284)	0	(41,866)	(452,866)
PRIOR YR ADJ						0
BEGINING F/B	4,925,500	66,500	563,381	105,041	482,594	6,369,888
ENDING F/B	4,612,044	0	557,097	105,041	440,728	5,917,022

OHLONE COMMUNITY COLLEGE DISTRICT
 RESTRICTED FUNDS
 SECOND QUARTER 311Q
 FOR FISCAL 2006/07

Budget

	RESTRICTED				
	20 CATEGORICAL RESTRICTED	21 GRANTS RESTRICTED	25 PARKING FUND	26 HEALTH SERVICES	TOTAL RESTRICTED
REVENUE	4,477,840	2,903,748	475,000	262,500	8,119,088
OTHER FINANCING SOURCES	33,334				33,334
EXPENDITURES	4,511,415	2,964,421	495,493	255,988	8,227,317
OTHER OUT GO (IN)					0
NET ACTIVITY	(241)	(60,673)	(20,493)	6,512	(74,895)
PRIOR YR ADJ					0
BEGINING F/B	241	60,673	162,053	22,924	245,891
ENDING F/B	0	0	141,560	29,436	170,996

OHLONE COMMUNITY COLLEGE DISTRICT
SUMMARY BY FUND TYPE
FOR SECOND QUARTER 2006/07

Budget

	UNRESTRICTED	DESIGNATED	TOTAL UNRESTRICTED	RESTRICTED	TOTAL GENERAL FUND
REVENUE	42,496,644	1,418,962	43,915,606	8,119,088	52,034,694
OTHER FINANCING SOURCES	408,513	199,568	608,081	33,334	641,415
EXPENDITURES	42,772,431	1,246,143	44,018,574	8,227,317	52,245,891
OTHER OUT GO	446,182	511,797	957,979	0	957,979
NET ACTIVITY	(313,456)	(139,410)	(452,866)	(74,895)	(527,762)
PRIOR YR ADJ	0	0	0	0	0
BEGINING F/B	4,925,500	1,444,388	6,369,888	245,891	6,615,779
ENDING F/B	4,612,044	1,304,978	5,917,022	170,996	6,088,017

OHLONE COMMUNITY COLLEGE DISTRICT
 311Q FUND BALANCE ANALYSIS
 SECOND QUARTER 311Q
 FOR FISCAL 2006/07

Budget

	UNRESTRICTED	DESIGNATED	TOTAL UNRESTRICTED	RESTRICTED	TOTAL GENERAL FUND
5% CONTINGENCY RESERVE	2,145,258		2,145,258		
Proposed Rainy Day Reserve	800,000		800,000		
	2,945,258		2,945,258		2,945,258
RESTRICTED				170,996	170,996
RESERVE + RESTRICTED		0	2,945,258	170,996	3,116,254
GENERAL FUND BALANCE					
Board Approved Minimum		150,000	150,000		150,000
RESERVE for One Time	1,088,130		1,088,130		1,088,130
RESERVE NCHST	500,000		500,000		500,000
			0		0
Unallocated	78,656		78,656		78,656
			0		0
DESIGNATED		1,154,978	1,154,978		1,154,978
TOTAL GENERAL FUND BALANCE	1,666,786	1,304,978	2,971,764	0	2,971,764
TOTAL FUND BALANCE	4,612,044	1,304,978	5,917,022	170,996	6,088,017

California Community Colleges
Quarterly Financial Status Report, CCFS-311Q

District: 430 Ohlone Community College District
Fiscal Year: 2006-07
Quarter Ended: 31-Dec

Line	Description	As of June 30 for the fiscal year specified		
		Actual 2004-04	Actual 2005-05	Projected 2005-07
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	35,017,610	36,980,413	43,915,606
A.2	Other Financing Sources (Object 8900)	0	0	608,081
A.3	Total Unrestricted Revenues (A.1 + A.2)	35,017,610	36,980,413	44,523,687
Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	34,646,744	36,054,070	44,082,074
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	325,939	253,525	957,979
B.3	Total Unrestricted Expenditures (B.1 + B.2)	34,974,683	36,307,595	45,040,053
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	42,927	672,818	-516,366
D.	Fund Balance, Beginning	3,500,405	3,543,332	6,369,888
D.1	Prior Year Adjustments + (-)	0	29,820	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,500,405	3,573,152	6,369,888
E.	Fund Balance, Ending (C. + D.2)	3,543,332	4,245,970	5,853,522
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.1%	11.7%	13.0%
II. Annualized FTES:				
G.1	Annualized FTES (excluding apprentice and non-resident)	0	6,769	8,081
III. Total General Fund Cash Balance (Unrestricted and Restricted)				
H.1	Cash, excluding borrowed funds			11,232,479
H.2	Cash, borrowed funds only			0
H.3	Total Cash (H.1+ H.2)	6,112,620	8,238,832	11,232,479
IV. Unrestricted General Fund Revenues and Expenditures: 2006-07 Budget to Year-to-Date Actuals				
Line	Description	As of the specified quarter ended, for each fiscal year presented		
		Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)
Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	43,246,405	43,915,606	19,036,034
I.2	Other Financing Sources (Object 8900)	175,000	608,081	209,000
I.3	Total Unrestricted Revenues (I.1 + I.2)	43,421,405	44,523,687	19,245,034
Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	42,719,706	44,082,074	21,991,552
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	446,182	957,979	420,322
J.3	Total Unrestricted Expenditures (J.1 + J.2)	43,165,888	45,040,053	22,411,874
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	255,517	-516,366	-3,166,840
L.	Adjusted Fund Balance, Beginning	6,401,997	6,369,888	6,369,888
L.1	Fund Balance, Ending	6,657,514	5,853,522	3,203,048
M.	Percentage of UGF Fund Balance to UGF Expenditures (L.1 / J.3)	15.4%	13.0%	

OHLONE COMMUNITY COLLEGE DISTRICT
SECOND QUARTER BUDGET CHANGES

REVENUE/ EXPENSE CLASSIFICATION	RECOMMENDED BUDGET CHANGE INCREASE	DECREASE	EXPLANATION
FUND 10			
1000 ACADEMIC SALARIES	372,929		Increasing adjunct faculty and full time faculty adjustments, budget transfer
2000 CLASSIFIED SALARIES		236,124	Adjusted CSEA and SEIU positions, and salary saving, budget transfer
3000 BENEFITS	18,449		Adjusted CSEA and SEIU positions, and salary saving
4000 SUPPLIES	2,611		Increasing budget for Sustainability Coordinator, and budget transfer:
5000 OPERATING EXPENSES	612,069		Increasing tax filing supply, recruitment, postage and one time equipment, and budget transfers
6000 CAPITAL OUTLAY	273,952		Increasing capital planning, budget transfers
8000 REVENUES	1,033,257		Increasing Apportionment revenue and Parity fund transfer
TOTAL CHANGES	<u>2,313,267</u>	<u>236,124</u>	
FUND 12			
4000 SUPPLIES		2,175	Budget transfers
5000 OPERATING EXPENSES	2,175		Budget transfers
6000 CAPITAL OUTLAY	4,000		Increasing equipments
TOTAL CHANGES	<u>6,175</u>	<u>2,175</u>	
FUND 13			
4000 SUPPLIES		13,500	Budget transfers
5000 OPERATING EXPENSES		15,000	Budget transfers
6000 CAPITAL OUTLAY	1,500		Budget transfers
7000 OTHER CHARGES	6,500		Increasing equipments for OFK
TOTAL CHANGES	<u>21,500</u>	<u>15,000</u>	

OHLONE COMMUNITY COLLEGE DISTRICT
SECOND QUARTER BUDGET CHANGES

REVENUE/ EXPENSE CLASSIFICATION	RECOMMENDED BUDGET CHANGE INCREASE	DECREASE	EXPLANATION
FUND 15			
4000 SUPPLIES		500	Budget transfers
5000 OPERATING EXPENSES	500		Budget transfers
	500	-	
FUND 20			
8000 REVENUE		1,343,987	
1000 ACADEMIC SALARIES	79,900		Added Economic and Development, CTE and Basic Skills grants, budget transfers
2000 CLASSIFIED SALARIES	402,600		Added Economic and Development, CTE and Basic Skills grants, budget transfers
3000 BENEFITS	74,070		Added Economic and Development, CTE and Basic Skills grants, budget transfers
4000 SUPPLIES	92,157		Added Economic and Development, CTE and Basic Skills grants, budget transfers
5000 OPERATING EXPENSES	373,974		Added Economic and Development, CTE and Basic Skills grants, increasing budget for DSPS, and budget transfers
6000 CAPITAL OUTLAY	312,353		Added Economic and Development, CTE and Basic Skills grants, budget transfers
7000 OTHER CHARGES	8,933		budget transfers
TOTAL CHANGES	1,343,987	-	
FUND 21			
8000 REVENUE		517551	
1000 ACADEMIC SALARIES	136,432		Added Title III and Cell culture development grants, increasing budget for First 5, Gallaudet center, and budget transfers
2000 CLASSIFIED SALARIES	189,641		Added Title III and Cell culture development grants, increasing budget for First 5, Gallaudet center, and budget transfers
3000 BENEFITS	86,930		Added Title III and Cell culture development grants, increasing budget for First 5, Gallaudet center, and budget transfers

OHLONE COMMUNITY COLLEGE DISTRICT
SECOND QUARTER BUDGET CHANGES

REVENUE/ EXPENSE CLASSIFICATION	RECOMMENDED BUDGET CHANGE INCREASE	DECREASE	EXPLANATION
4000 SUPPLIES	1,706		Budget transfers
5000 OPERATING EXPENSES	23,474		Budget transfers
6000 CAPITAL OUTLAY	78,250		Budget transfers
7000 OTHER CHARGES	1,118		Budget transfers
TOTAL CHANGES	<u>517,551</u>	<u>-</u>	
FUND 25			
2000 CLASSIFIED SALARIES	12,530		Adjusted SEIU positions, and budget transfers
3000 BENEFITS	963		Adjusted SEIU positions
4000 SUPPLIES	3,000		Budget transfers
5000 OPERATING EXPENSES	1,000		Increasing budget for security office, and budget transfers
6000 CAPITAL OUTLAY	3,000		Increasing budget for security office, and budget transfers
TOTAL CHANGES	<u>20,493</u>	<u>-</u>	
FUND 26			
5000 OPERATING EXPENSES	1,500		Increasing budget
6000 CAPITAL OUTLAY	1,000		Increasing budget
TOTAL CHANGES	<u>2,500</u>	<u>-</u>	
FUND 42			
PROJECT - NEWARK CENTER	3,000,000		Increasing budget
PROJECT - SECONDARY EFFECT	50,000		Budget transfers
PROJECT - CONTINGENCY		<u>50,000</u>	Budget transfers

OHLONE COMMUNITY COLLEGE DISTRICT
SECOND QUARTER BUDGET CHANGES

REVENUE/ EXPENSE CLASSIFICATION	RECOMMENDED BUDGET CHANGE INCREASE DECREASE	EXPLANATION
TOTAL CHANGES	3,050,000 50,000	

Ohlone Community College District
INVESTMENT DISCLOSURE

**Investment Report
For the 2nd Quarter 2006-07**

INVESTMENTS	HOLDER	AMOUNT	PURCHASE DATE	MATURITY DATE	YIELD		LIMITATIONS PER DISTRICT POLICY
					RATE	AS OF	
1. Alameda County Treasurer Cash pool investments All Funds (includes net Bond Proceeds and interest of \$169,356.36 and Bond Redemption Funds of \$1,330,302)	County Treasurer	\$ 15,318,260	N/A	N/A	4.44%	6/30/2006	None
NOTE: No Tax Revenue Anticipation Notes were issued in the current year							
2. Certificate of Deposit Bookstore	Fremont Bank	Both the CD's were cashed in and are in the money market fund which is earning about the same interest rate as the CD's. Until interest rates are better these funds will remain in the money market account for the Bookstore.					Institution must be fully collateralized
3. Certificate of Deposit Bookstore	Fremont Bank						Institution must be fully collateralized
4. Certificate of Deposit ASOC	Fremont Bank	\$ 100,000	12/1/2006	6/1/2007	4.51%	6/1/2007	Institution must be fully collateralized
5. Guaranteed Investment Contract	AIG	\$ 85,175,434	11/30/2005	8/24/2008	4.75%	11/17/2005	Bid based on regulations established by Board Resolution

FY06-07 2nd Qtr Bond Fund
12/31/06
Cash Basis

Description	Revised Budget	Cumulative Exps	Available Balance
Bond Project 1 - Ohtone College Newark Center			
Land - 5901	24,109,999.00	23,996,340.69	113,658.31
Plans & Working Drawings - 5905	6,487,713.44	6,276,194.45	211,518.99
Construction - 5910	74,438,974.56	32,770,933.78	41,668,040.78
Building Upgrade - 5915 (Group II)	5,500,000.00	242,690.00	5,257,310.00
Total Project Cost - Newark Center	\$ 110,536,687.00	\$ 63,286,158.92	\$ 47,250,528.08
Bond Project 2 - Student Support Services			
Plans & Working Drawings - 5905	2,690,764.50	2,191,675.43	499,089.07
Construction - 5910	26,476,235.50	125,144.10	26,351,091.40
Building Upgrade - 5915 (Group II)	2,833,000.00	-	2,833,000.00
Total Project Cost - New Student Center	\$ 32,000,000.00	\$ 2,316,819.53	\$ 29,683,180.47
Bond Project 3 - Secondary Effects/Health & Safety/Edu.Projects			
Active Projects			
Security/Safety Cameras	400,931.00	307,831.04	93,099.96
Reseal/Weatherproof Buildings	136,244.00	100,551.52	35,692.48
Digitize Campus Blue Prints	25,000.00	9,356.22	15,643.78
Erosion Control	149,749.00	15,724.20	134,024.80
Summer 2005	2,006,766.00	1,715,205.77	291,560.23
Water Intrusion (Above/Below Grade)	2,540,714.00	994,152.22	1,546,561.78
Exterior Face Lift	5,193,097.00	2,610,927.96	2,582,169.04
Renovation of Vacated Space	2,240,314.00	465,564.78	1,774,749.22
P.E. Safety & Tennis Courts Upgrade	537,000.00	95,507.91	441,492.09
IT Infrastructure	1,000,000.00	-	1,000,000.00
Misc. Close Out Costs -	50,000.00	16,088.70	33,911.30
Sub-total	14,279,815.00	6,330,910.32	7,948,904.68
Closed Projects			
Secondary Effects - Buld 1,5 & 8	-	-	-
Disabled Access - Ramps/Door Handles/Upgrade Restrooms	56,468.61	56,468.61	-
Science Labs	177,578.02	177,578.02	-
Library Renovation	-	-	-
Lighting - Improve Exterior Lighting	121,323.56	121,323.56	-
Classroom/Lab Upgrade - Phase A	624,002.77	624,002.77	-
Gym Floor	506,537.04	506,537.04	-
Locker Room	532,706.47	532,706.47	-
Safety Issues-Carpet/Concrete/Asphalt	-	-	-
Classroom/Lab Upgrade - Phase B	-	-	-
Tennis Courts	-	-	-
Concrete Stairs	-	-	-
Exterior Doors	-	-	-
Emergency Access Road	-	-	-
Non-Code Buildings - 25 & 26	-	-	-
Fire Suppression	-	-	-
Classroom Expansion - A & B	-	-	-
Science & Engineering Cluster Buld#8	8,981.25	8,981.25	-
Library Renovation	2,493.75	2,493.75	-
Sub-total	2,030,091.47	2,030,091.47	-
Total Project Cost - Sec Effects/Health & Safety/Edu Proj.	\$ 16,309,906.47	\$ 8,361,001.79	\$ 7,948,904.68
Bond Project 4 - Bond General Fund Planning & Coordination			
Bond Program Mgmt - Office Supplies	3,699.50	2,366.40	1,333.10
Bond Program Mgmt - Other Supplies	131.56	131.56	-
Bond Program Mgmt(Project Mgmt) BPO#1315	1,530,000.00	1,152,364.52	377,635.48
Bond Program Mgmt - Legal	5,044.00	5,044.00	-
Bond Program Mgmt - Advertising	4,798.36	4,798.36	-
Bond Program Mgmt - Election Cost	100,845.00	100,844.10	0.90
Bond Program Mgmt - Equipments	3,158.58	2,961.99	196.59
Total Bond General Fund - Planning & Coordination.	\$ 1,647,677.00	\$ 1,268,510.93	\$ 379,166.07
Bond Project 5 - Unallocated Contingency	802,729.53	-	802,729.53
\$ 802,729.53	\$ -	\$ 802,729.53	\$ -
Summary:			
Bond Project 1 - Newark Center	110,536,687.00	63,286,158.92	47,250,528.08
Bond Project 2 - New Student Center	32,000,000.00	2,316,819.53	29,683,180.47
Bond Project 3 - Sec Effects/Health & Safety Edu Proj.	16,309,906.47	8,361,001.79	7,948,904.68
Bond Project 4 -General Fund - Planning & Coordination.	1,647,677.00	1,268,510.93	379,166.07
Bond Project 5 - Unallocated Contingency	802,729.53	-	802,729.53
Grand Total	\$ 161,297,000.00	\$ 75,232,491.17	\$ 86,064,508.83

	County	AIG	Total
Interest Income \$	1,896,406.06 \$	5,188,621.84 \$	7,085,027.90

Funding Source

Measure A Bond \$	150,000,000.00
Interest \$	8,000,000.00
Brownfield EPA Grant Fund21 \$	200,000.00
PG&E Self Generation Incentive Program Grant Fund21 \$	1,474,395.00
Bookstore Reserves Fund21 \$	1,622,605.00
\$ 161,297,000.00	
State /SM02-03 Project 5074/0327 Fund41 \$	14,500.00
State /SM00-01 Project 5063/0311 Fund41 \$	16,088.70