

Lease-Leaseback Facilities Development

In 1995, the California State Legislature passed Senate Bill 1059, which was the enabling legislation for California Code Section 5956. This legislation enables Ohlone College the flexibility to utilize private investment capital to delivery fee-producing projects under a lease-leaseback scenario.

Three projects that have been discussed for capital improvements of the Ohlone Community College District and which could utilize private investment are the following:

1. Parking structure adjacent to Smith Center
2. PV energy generation for Fremont campus
3. Baseball stadium for Newark campus

The board will discuss the prospects for lease-leaseback funding of fee-producing projects such as these and give direction to the administration to further pursue this opportunity.