The District has been in informal discussions with the Golden Baseball League regarding future prospects for jointly operating a baseball field complex on the Newark Campus. The League as represented by The Diamond Project LLC, has offered a non-binding letter of interest in negotiating a lease contract in order to propose an arrangement whereby they would work with us to build a new baseball stadium. It is now desired that more formal and exclusive negotiations take place as well as the District conducting due diligence on the feasibility of moving the baseball field to the Newark Campus.

RECOMMENDATION

It is recommended that the Board authorize the President/Superintendent to sign the non-binding Letter of Intent and to represent the District in negotiations for an agreement that would satisfy the needs of the District for a new baseball facility and lead to a contractual arrangement that would be subject to Board approval.