

CONSENT

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees

FROM: Dr. Douglas Treadway

DATE: June 11, 2008

SUBJECT: Approve the Facsimile Agreement with the Alameda County Treasurer for use on Payroll Warrants and Accounts Payable Warrants issued from Union Bank for the funds held in the Cash-in-County Pool

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The District has six funds held within the county treasury: General, Capital, Bond, Debt Service, Internal Service and Child Development. The warrants for both payroll and accounts payable for the six funds are issued from Union Bank. The facsimile agreement will serve as the signature card by Union Bank signature verification when disbursing Ohlone Funds held by the County Treasury. All warrants must have any of the two signatures on the enclosed agreement. The facsimile signatures enclosed must be approved by the Ohlone College Board of Trustees and sent to Union Bank by the County Treasurer.

RECOMMENDATION

The President/Superintendent recommends approval of the facsimile agreement with the Alameda County Treasurer for use on payroll warrants and accounts payable warrants issued from Union Bank for the funds held in the Cash-in-County pool.

DT:jss