In accordance with the requirements of the Government Code section 7910 the District calculated the Apportionment Limit. Staff calculated the 2007-2008 Appropriations Limit to be $68,781,153 and the 2007-2008 appropriations subject to the limit to be $39,700,025. The totals were correct but the Local Property Taxes were entered incorrectly as $10,300,000. The corrected amount was $11,881,000. The 2007-2008 Appropriation Subject to Limit column now totals correctly to the previously reported amount of $39,700,025. The attached 2007-2008 Worksheet shows the corrected amounts.

RECOMMENDATION

The President/Superintendent recommends that the Board of Trustees approve the revised appropriations worksheet that has been determined by staff for the 2007-2008 fiscal year pursuant to Article XIIIIB of the California Constitution.