

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees

Consent Agenda item

FROM: Gari Browning

DATE: October 8, 2008

SUBJECT: Acceptance of the Annual Financial and Budget Report (CCSF 311)

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The Annual Financial and Budget Report (CCFS 311) is designed to meet CCR Title 5 Section 58305(d). It requires all districts to prepare an annual statement of revenues and expenditures to be made public by September 30 and due to the Chancellors Office by October 10.

The report contains

- The revenues and expenditures by fund for 2007-08 and the budget for 2008-09
- The Gann Appropriation Limit
- Analysis of ending fund balance
- The Detail of the General Fund Revenues
- The 50% Calculation
- Expenditure by Activity by Fund
- Lottery Receipt and Expenditures
- Analysis of Interfund Transfers
- Balance Sheet by Fund
- GASB 45 Annual Survey (New to the 311 for this reporting period)

RECOMMENDATION

The President/Superintendent recommends the Board of Trustees accept of the Annual Financial and Budget Report (CCSF 311) as designated by CCR Title 5 Section 58305(d).