

# OHLONE COMMUNITY COLLEGE DISTRICT

## Measure A Bond Budget Update

December 10, 2008

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# GLOBAL SUMMARY

as of 12/3/08

|                                   |                 |
|-----------------------------------|-----------------|
| Total Bond Budget                 | \$162,804,885   |
| LESS: Committed to Date           | (\$153,769,416) |
| Remaining Uncommitted Budget      | \$9,035,469     |
| Percent of Total Budget Committed | 94.5%           |

26 Projects numbers have had activity since the beginning of the Bond. Of these 15 have been completed and the projects are closed out. 11 Projects remain open including the Bond Program Management and Unallocated Contingency accounts.

# BUDGET SOURCES

The budget that is being accounted for in this update is \$162,804,885, consisting of the following:

|                               |               |
|-------------------------------|---------------|
| Measure A Bond                | \$150,000,000 |
| Bond Interest                 | \$11,000,000  |
| EPA Grant (OCNC)              | \$200,000     |
| PG&E Self Gen (OCNC)          | \$1,474,395   |
| Certain Constr. Grants (OCNC) | \$130,490     |
| Total Budget                  | \$162,804,885 |

# POSSIBLE ADDITIONAL BUDGET

Note that there is additional budget that may be available from the following sources:

|                                   |             |
|-----------------------------------|-------------|
| Grants reconciliation             | \$119,706   |
| OCNC Sewup Insurance Rebate       | TBD, if any |
| Additional Interest on Bond funds | TBD, if any |

These amounts have NOT been included in this report.

# COMMITTED TO DATE

As of this date, \$153,769,416 has been committed, consisting of the following:

|                                       |               |
|---------------------------------------|---------------|
| OCNC                                  | \$109,100,551 |
| SSB                                   | \$30,036,611  |
| All Code 3 (various Fremont Projects) | \$12,592,651  |
| Bond Management                       | \$2,000,002   |
| Total                                 | \$153,869,416 |

# UNCOMMITTED BUDGET DETAILS

The total remaining uncommitted budget is \$9,035,469 and is made up of the following:

|   |             |
|---|-------------|
| #1-OCNC                                 | \$729,939   |
| #2-SSB                                  | \$4,263,389 |
| #3-20 Digitize Blueprints               | \$5,519     |
| #3-21 Erosion Control                   | \$107,312   |
| #3-28 Renovated Vacated Space           | \$1,205,462 |
| #3-32 IT Infrastructure (being closed)  | \$275,920   |
| #3-33 Fremont Main Electric             | \$116,337   |
| #3-34 Push-to-Talk (Parking Lot Phones) | \$120,000   |
| #3-99 Close Outs                        | \$33,911    |
| #4-Bond Management                      | \$6,041     |
| #5-Unallocated Contingency              | \$2,171,605 |
| Total Amount                            | \$9,035,469 |

The 11 project numbers noted above are the only active projects. All other project numbers have been officially closed.

Questions?