The Student Services Building Project is approximately 90% complete. Recent final negotiations of outstanding change orders; commitments for various furniture, fixture and equipment items; and, projections of future final costs have triggered the forecasted need for the below budget augmentation request.

SSB Project current budget: $34,300,000
Requested Augmentation: $1,000,000 (to project contingency)
Revised SSB budget: $35,300,000

The source of funds for this augmentation is the "Unallocated Contingency" account in the Measure A Bond. That account, which is currently $2,171,604.79, will total $1,171,604.79 after approval of this transaction.

RECOMMENDATION:

The President/Superintendent recommends that the Board of Trustees approve the transfer of $1,000,000 from the Unallocated Contingency account of Measure A Bond funds to the Student Services Building Project budget.