

Need for Authorized Bank Accounts

Bank Account Type	Account Type	Interest	Fund	Purpose
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Clearing Type Accounts:

The Clearing Account	Checking	YES	General Fund 10	For student payments made at the Cashiers station
WebAdvisor	Checking	YES	General Fund 10 & 13	For payments made through WebAdvisor
Credit Card Account	Checking	YES	General Fund 15 & 18	Credit Card payment made for Flea Market, Smith Center and Civic Center Rentals

Financial Aid Type Accounts:

Financial Account	Checking	No	Fund 74	Federal Financial Aid is required by law to be kept separate from all other funding sources
CAL Grant B	Checking	YES	Fund 74	Recent State Law requires CAL Grant B be kept in an separate interest bearing account

Other Account Types:

Revolving Account	Checking	YES	General Fund 10	Impress Petty Cash Fund for small purchases
Payroll Account	Checking	NO	General Fund 10	Provide direct deposit/ACH Transfers
Associated Student Body	Checking	YES	ASOC Fund 71,79,81	To provide for the student and trust & agency accounts
Bookstore	Checking	YES	Enterprise Fund 51	For Bookstore operations
Bookstore	Money Ma	Yes	Enterprise Fund 51	For Bookstore deposits