

SERP Analysis

Presented By
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Administrative Services

SERP Savings Analysis

<u>Classification</u>	<u>No. Eligible</u>	<u>No. Participants</u>	<u>Avg. Salary</u>	<u>as of 6/30/10</u>	<u>as of 6/30/11</u>	<u>as of 6/30/12</u>	<u>as of 6/30/13</u>	<u>as of 6/30/14</u>	<u>as of 6/30/15</u>	<u>Total Five Year Savings</u>
Faculty *	56	12	\$107,800	\$101,600	\$847,800	\$847,800	\$847,800	\$847,800	\$746,200	\$4,239,000
SEIU	19	4	\$59,800	\$118,900	\$237,700	\$237,700	\$237,700	\$237,700	\$118,900	\$1,188,600
CSEA	53	10	\$63,400	\$384,400	\$768,700	\$768,700	\$768,700	\$768,700	\$384,400	\$3,843,600
Administration	1	0								
Academic Mgmt.	7	0								
Classified Mgmt.	10	0								
Confidential	3	1	\$80,200	\$42,500	\$84,900	\$84,900	\$84,900	\$84,900	\$42,500	\$424,600
Total Annual Savings				\$647,400	\$1,939,100	\$1,939,100	\$1,939,100	\$1,939,100	\$1,292,000	
Total Program Savings										\$9,695,800

* Three retirements effective Dec. 2009, remainder effective May 2010. Adjunct backfill assumed at \$38,000 per faculty participant.