

**OHLONE COMMUNITY COLLEGE DISTRICT
2009 - 2010 FIRST QUARTER BUDGET
Unrestricted General Fund (General Purpose)
Fund 10 Expenditure Comparison**

| Description | 2009-2010 Final Budget | Changes in Between Final & First Quarter Budget | 2009-2010 First Quarter Budget |
|--|------------------------------|--|--------------------------------------|
| Revenue | 44,980,848 | - | 44,980,848 |
| 2% deficit factor | (829,104) | 0 | (829,104) |
| | | - | |
| Total Revenue | 44,151,744 | 0 | 44,151,744 |
| Expenditures | | | |
| 1000 Academic Salaries | 15,631,276 | (32,075) | 15,599,201 |
| 1000 Part Time Academic Salaries | 5,880,008 | - | 5,880,008 |
| Total 1000 CE Salaries: | 21,511,284 | (32,075) | 21,479,209 |
| 2000 CL Salaries | 11,032,271 | (44,802) | 10,987,469 |
| 3000 Benefits | 6,460,425 | 21,399 | 6,481,824 |
| 4000 Supplies | 759,264 | (4,826) | 754,438 |
| 5000 Operating Exp. | 6,313,340 | 58,612 | 6,371,952 |
| 6000 Capital Outlay | 100,000 | 1,691 | 101,691 |
| | 46,176,584 | (0) | 46,176,584 |
| Other Outgo | | | |
| 7300 Interfund Trf. Out | 825,159 | - | 825,159 |
| Total Expenditures: | 47,001,743 | (0) | 47,001,743 |
| Expected SERP Savings pending Board approval | 650,000 | | 650,000 |
| Anticipated Categorical reductions at 15% | 500,000 | | 500,000 |
| Proposed Additional salary reductions | 700,000 | | 700,000 |
| Net Activity: | (1,000,000) | (0) | (999,999) |
| Beginning Fund Balance: | 5,981,608 | - | 5,981,608 |
| Ending Fund Balance: | 4,981,608 | (0) | 4,981,609 |

BREAKDOWN OF ENDING FUND BALANCE

| Description | 2009-2010 Final Budget | Changes in Between Final & First Quarter Budget | 2009-2010 Final Budget |
|---------------------------------|---------------------------------------|--|---------------------------------------|
| 5% Contingency Reserve | 2,350,087 | (0) | 2,350,087 |
| Rainy Day Reserve | - | - | - |
| Reserve for Capital Improvement | 300,000 | - | 300,000 |
| Reserve for Office Equipment | 300,000 | - | 300,000 |
| Reserve for One Time | 543,236 | - | 543,236 |
| Reserve for Faculty Growth | 130,000 | - | 130,000 |
| Reserve for SERP payments | 1,358,285 | - | 1,358,285 |
| Unallocated | 0 | (0) | (0) |
| | | | |
| Total Fund Balance: | 4,981,608 | (0) | 4,981,609 |

OHLONE COMMUNITY COLLEGE DISTRICT
 UNRESTRICTED FUNDS
 First Quarter
 FOR FISCAL 2009/10

| | UNRESTRICTED | DESIGNATED | | | | | | TOTAL UNRESTRICTED |
|----------------------|-----------------------|--------------------------------|------------------------------|-----------------------------|-----------------------|-------------------------|-----------------------------------|-----------------------|
| | 10 GENERAL FUND | 12 PROGRAM DISTRIBUTIONS | 13 Community Education | 14 Contract Education | 15 SMITH CENTER | 16 ADJUNCT PARITY | 18 CIVIC CENTER FLEA MARKET | |
| REVENUE | 43,793,639 | 34,237 | 1,030,600 | 63,500 | 193,000 | 128,918 | 225,000 | 45,468,894 |
| OTH FINANCING SOURCE | 358,105 | 69,368 | | | | | | 427,473 |
| EXPENDITURES | 44,326,585 | 349,776 | 1,021,512 | 82,341 | 200,000 | 358,105 | 246,000 | 46,584,320 |
| OTHER IN/OUT GO | 825,159 | | 10,000 | | | 0 | | 835,159 |
| NET ACTIVITY | (1,000,000) | (246,171) | (912) | (18,841) | (7,000) | (229,187) | (21,000) | (1,523,111) |
| PRIOR YR ADJ | | | | | | | | 0 |
| BEGINING F/B | 5,981,608 | 246,171 | 302,742 | 496,498 | 182,120 | 313,673 | 322,759 | 7,845,571 |
| ENDING F/B | 4,981,608 | 0 | 301,830 | 477,657 | 175,120 | 84,486 | 301,759 | 6,322,460 |

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2009-2010

Quarter Ended: (Q1) Sep 30, 2009

District: (430) OHLONE

| Line | Description | As of June 30 for the fiscal year specified | | | |
|--|--|---|-------------------|-------------------|------------------------|
| | | Actual 2006-07 | Actual 2007-08 | Actual 2008-09 | Projected 2009-2010 |
| I. Unrestricted General Fund Revenue, Expenditure and Fund Balance: | | | | | |
| A Revenues: | | | | | |
| A 1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 45,031,381 | 47,155,567 | 47,965,935 | 45,468,894 |
| A 2 | Other Financing Sources (Object 8900) | 1,206,633 | 834,542 | 648,105 | 427,473 |
| A.3 | Total Unrestricted Revenue (A.1 + A.2) | 46,238,014 | 47,990,109 | 48,614,040 | 45,896,367 |
| B Expenditures: | | | | | |
| B 1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 42,688,490 | 47,661,766 | 47,628,943 | 46,584,320 |
| B 2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 1,495,493 | 1,044,508 | 947,301 | 835,159 |
| B 3 | Total Unrestricted Expenditures (B.1 + B.2) | 44,183,983 | 48,706,274 | 48,576,244 | 47,419,479 |
| C | Revenues Over(Under) Expenditures (A.3 - B.3) | 2,054,031 | -716,165 | 37,796 | 1,523,112 |
| D | Fund Balance, Beginning | 6,369,885 | 8,423,916 | 7,707,751 | 7,845,572 |
| D 1 | Prior Year Adjustments + (-) | 0 | 0 | 100,024 | 0 |
| D 2 | Adjusted Fund Balance, Beginning (D + D.1) | 6,369,885 | 8,423,916 | 7,807,775 | 7,845,572 |
| E | Fund Balance, Ending (C. + D.2) | 8,423,916 | 7,707,751 | 7,845,571 | 6,322,460 |
| F 1 | Percentage of GF Fund Balance to GF Expenditures (E. / B 3) | 19.1% | 15.8% | 16.2% | 13.3% |

II. Annualized Attendance FTES:

| | | | | | |
|-----|---|-------|-------|-------|---|
| G 1 | Annualized FTES (excluding apprentice and non-resident) | 8,045 | 8,274 | 8,447 | 0 |
|-----|---|-------|-------|-------|---|

III. Total General Fund Cash Balance (Unrestricted and Restricted)

| | | As of the specified quarter ended for each fiscal year | | | |
|-----|--------------------------------|--|-------------------|------------------|-------------------|
| | | 2008-07 | 2007-08 | 2008-09 | 2009-2010 |
| H 1 | Cash, excluding borrowed funds | | 10,001,983 | 3,119,226 | 10,096,442 |
| H 2 | Cash, borrowed funds only | | 0 | 4,601,495 | 0 |
| H 3 | Total Cash (H 1 + H 2) | 6,933,460 | 10,001,983 | 7,720,721 | 10,096,442 |

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

| Line | Description | Adopted Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|-------------------------|---|-------------------------------|---|-------------------------------------|-------------------------------|
| I. Revenues: | | | | | |
| I 1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 45,397,126 | 45,468,894 | 10,965,186 | 24.1% |
| I 2 | Other Financing Sources (Object 8900) | 427,473 | 427,473 | 101,368 | 23.7% |
| I 3 | Total Unrestricted Revenue (I.1 + I.2) | 45,824,599 | 45,896,367 | 11,066,554 | 24.1% |
| J. Expenditures: | | | | | |
| J 1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 46,483,737 | 46,584,320 | 11,365,098 | 24.4% |
| J 2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 835,159 | 835,159 | 68,748 | 8.2% |
| J 3 | Total Unrestricted Expenditures (J.1 + J.2) | 47,318,896 | 47,419,479 | 11,433,846 | 24.1% |
| K | Revenues Over(Under) Expenditures (I.3 - J.3) | 1,494,297 | 1,523,112 | 367,292 | |
| L | Adjusted Fund Balance, Beginning | 7,845,571 | 7,845,572 | 7,845,572 | |
| L 1 | Fund Balance, Ending (C. + L.2) | 6,351,274 | 6,322,460 | 7,478,280 | |
| M | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3) | 13.4% | 13.3% | | |

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

| Contract Period Settled | Management | Academic | Classified |
|-------------------------|------------|----------|------------|
| | | | |

| (Specify) YYYY.YY | Permanent | | Temporary | | Total Cost Increase | |
|----------------------|---------------------|-----|---------------------|-----|---------------------|-----|
| | Total Cost Increase | % * | Total Cost Increase | % * | Total Cost Increase | % * |
| a. SALARIES: | | | | | | |
| Year 1: | | | | | | |
| Year 2: | | | | | | |
| Year 3: | | | | | | |
| b. BENEFITS: | | | | | | |
| Year 1: | | | | | | |
| Year 2: | | | | | | |
| Year 3: | | | | | | |

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Ohlone Community College District
INVESTMENT DISCLOSURE

**Investment Report
For the 1st Quarter 2009-10**

| INVESTMENTS | HOLDER | AMOUNT | PURCHASE DATE | MATURITY DATE | YIELD RATE | AS OF | LIMITATIONS PER DISTRICT POLICY |
|--|------------------|--|------------------|------------------|---------------|-----------|--|
| 1. Alameda County Treasurer | | | | | | | |
| Cash pool investments | County Treasurer | \$ 20,427,022 | N/A | N/A | 1.160% | 6/30/2009 | None |
| All Funds (includes Capital Funds of \$11,876,921.21 and Bond Redemption Funds of \$4,593,257.93) | | | | | | | |
| Tax Revenue Anticipation No County Treasurer | | | | | | | |
| None Issued for July 1, 2009 Review is in progress for a possible TRAN for February 2010 | | | | | | | By Board Resolution |
| 2. Certificate of Deposit | | | | | | | |
| Bookstore | Fremont Bank | Both the CD's were cashed in and are in the money market fund which is earning about the same interest rate as the CD's. Until interest rates are better these funds will remain in the money market account for the | | | | | Institution must be fully collateralized |
| 3. Certificate of Deposit | | | | | | | |
| Bookstore | Fremont Bank | Both the CD's were cashed in and are in the money market fund which is earning about the same interest rate as the CD's. Until interest rates are better these funds will remain in the money market account for the | | | | | Institution must be fully collateralized |
| 4. Certificate of Deposit | | | | | | | |
| ASOC | Fremont Bank | \$ 100,000 | 6/1/2008 | 12/1/2008 | 1.000% | 12/1/2009 | Institution must be fully collateralized |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|-----------------------------------|---|---|---------------|-------------------|------------------|---------------|---------------|---------------|--------------|------------------|----------------|
| 1 | Ohlone Community College District | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | The First Quarter Budget | | | | | | | | | | | |
| 4 | Fund 10 | | | | | | | | | | | |
| 5 | Description | | | Total Revenue | Academic Sal 1000 | CL Salaries 2000 | Benefits 3000 | Supplies 4000 | Services 5000 | Capital 6000 | Other Outgo 7000 | Total Expenses |
| 63 | | | | | | | | | | | | |
| 64 | The Final Budget Balance | | | 44,151,744 | 21,511,284 | 11,032,271 | 6,460,425 | 759,264 | 6,313,340 | 100,000 | 825,159 | 47,001,743 |
| 65 | | | | | | | | | | | | |
| 66 | Budget adjustments: | | | | | | | | | | | |
| 67 | Puenle | | | | | | | | | | | |
| 68 | Savings | | | | | | | | | | | |
| 69 | | | | | | | | | 5,000 | | | 5,000 |
| 70 | Total budget adjustments | | | - | -32,075 | -44,802 | 21,399.4 | -4,826 | 58,612.4 | 1,691 | | (5,000) |
| 71 | | | | | (32,075) | (44,802) | 21,399 | (4,826) | 58,612 | 1,691 | | (0) |
| 72 | The 1st Qtr Budget Balance | | | 44,151,744 | 21,479,209 | 10,987,469 | 6,481,824 | 754,438 | 6,371,952 | 101,691 | 825,159 | 47,001,743 |
| 73 | | | | | | | | | | | | |