

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees

FROM: Gari Browning

DATE: November 18, 2009

SUBJECT: Approval of Resolution No. 08/09-10 Addition of a Bank Account with Bank of America

The International Program has been expanding into other countries beyond those initially considered for this effort. This expansion has created additional international financial transactions. As a result, the District is proposing to open an account at an international bank in order to simplify, expedite and reduce the cost of these transactions. This arrangement will immediately assist the vendor relationships the District has in these new countries and will, in the future, provide assistance for our international students. Bank of America was chosen based on the cost per transaction and the bank branch's close proximity to the college.

RECOMMENDATION

The President/Superintendent recommends that the Board of Trustees approve Resolution No. 08/09-10 to establish a bank account with Bank of America for international transactions.

Attachments:
Resolution No. 08/09-10