

**Variance Analysis of 2009-10 First Quarter Budget To Second Quarter Budget**

**Fund 10**

<b>REVENUE Net Increase Fund Balance</b>	<b>\$ 358,090</b>
<ul style="list-style-type: none"><li>• Increase in International Tuition</li><li>• Reduction in Out of State Tuition</li><li>• Increase to Electronic Access Fee</li><li>• Recognition of the ARRA funds as unrestricted</li></ul>	
<b>TOTAL EXPENDITURE Net Decrease in Fund Balance</b>	<b>\$ 873,024</b>
<ul style="list-style-type: none"><li>• SERP Savings allocate</li><li>• Negotiated furloughs and other reductions allocated</li><li>• Increase in Hazardous Material Clean up building four</li><li>• Additional General Fund support for mandated federal programs</li><li>• Recognition of ARRA funds as unrestricted</li></ul>	
<b>CHANGE IN SAVINGS ALLOCATION OF THE PROJECTED</b>	<b><u>(\$1,850,000)</u></b>
<b><u>NET DECREASE IN FUND BALANCE</u></b>	<b>(\$ 618,887)</b>

**OHLONE COMMUNITY COLLEGE DISTRICT  
2009 - 2010 SECOND QUARTER BUDGET  
Unrestricted General Fund (General Purpose)  
Fund 10 Expenditure Comparison**

Description	2009-2010 First Quarter Budget	Changes in Between First & Second Quarter Budget	2009-2010 Second Quarter Budget
Revenue	44,151,744	358,090	44,509,834
2% deficit factor	-	-	-
<b>Total Revenue</b>	<b>44,151,744</b>	<b>358,090</b>	<b>44,509,834</b>
<b>Expenditures</b>			
1000 Academic Salaries	15,599,201	(531,060)	15,068,141
1000 Part Time Academic Salaries	5,880,008	(246,000)	5,634,008
<b>Total 1000 CE Salaries:</b>	<b>21,479,209</b>	<b>(777,060)</b>	<b>20,702,149</b>
2000 CL Salaries	10,987,469	(824,165)	10,163,304
3000 Benefits	6,481,824	4,296	6,486,120
4000 Supplies	754,438	(11,305)	743,133
5000 Operating Exp.	6,371,952	51,276	6,423,229
6000 Capital Outlay	101,691	7,845	109,536
	<b>46,176,584</b>	<b>(1,549,114)</b>	<b>44,627,471</b>
<b>Other Outgo</b>			
7300 Interfund Trf. Out	825,159	676,090	1,501,249
<b>Total Expenditures:</b>	<b>47,001,743</b>	<b>(873,024)</b>	<b>46,128,720</b>
Expected SERP Savings pending Board approval	650,000	(650,000)	
Anticipated Categorical reductions at 15%	500,000	(500,000)	
Proposed Additional salary reductions	700,000	(700,000)	
<b>Total Proposed Savings</b>	<b>1,850,000</b>	<b>(1,850,000)</b>	-
<b>Net Activity:</b>	<b>(1,000,000)</b>	<b>(618,886)</b>	<b>(1,618,886)</b>
<b>Beginning Fund Balance:</b>	<b>5,981,608</b>	-	<b>5,981,608</b>
<b>Ending Fund Balance:</b>	<b>4,981,608</b>	<b>(618,886)</b>	<b>4,362,722</b>

## BREAKDOWN OF ENDING FUND BALANCE

Description	2009-2010 Final Budget	Changes in Between Final & First Quarter Budget	2009-2010 Final Budget
5% Contingency Reserve	2,350,087	(0)	2,350,087
Rainy Day Reserve	-	-	-
Reserve for Capital Improvement	300,000	-	300,000
Reserve for Office Equipment	300,000	-	300,000
Reserve for One Time	543,236	-	543,236
Reserve for Faculty Growth	130,000	(130,000)	
Reserve for SERP payments **	1,358,285	(597,947)	760,338
Unallocated	0	109,061	109,060
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Total Fund Balance:	4,981,608	(618,886)	4,362,722

\*\* Covers 2 years of SERP cost leaving 1.5 years  
\$380,169

OHLONE COMMUNITY COLLEGE DISTRICT  
UNRESTRICTED FUNDS  
Second Quarter  
FOR FISCAL 2009/10

	UNRESTRICTED	DESIGNATED					TOTAL UNRESTRICTED	
	10 GENERAL FUND	12 PROGRAM DISTRIBUTIONS	13 Community Education	14 Contract Education	15 SMITH CENTER	16 ADJUNCT PARITY		18 CIVIC CENTER FLEA MARKET
REVENUE	44,151,729	34,237	1,030,600	195,750	159,500	175,480	225,000	45,972,296 <i>A</i>
OTHER FINANCING SOURCE	358,105	82,196				18,314		458,615 <i>B</i>
EXPENDITURES	44,627,471	362,604	1,025,040	177,550	200,000	366,647	246,000	47,005,312 <i>C</i>
OTHER IN/OUT GO	1,501,249		41,627	37,041		0		1,579,917 <i>D</i>
NET ACTIVITY	(1,618,886)	(246,171)	(36,068)	(18,841)	(40,500)	(172,853)	(21,000)	(2,154,318) <i>E</i>
PRIOR YEAR ADJ								0
BEGINNING F/B	5,981,608	246,171	302,742	496,498	182,120	313,673	322,759	7,845,571 <i>F</i>
ENDING F/B	4,362,722	0	266,674	477,657	141,620	140,820	301,759	5,691,253 <i>G</i>

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2009-2010

District: (430) OHLONE

Quarter Ended: (Q2) Dec 31, 2009

As of June 30 for the fiscal year specified

Line	Description	Actual 2006-07	Actual 2007-08	Actual 2008-09	Projected 2009-2010	
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>						
A.	<b>Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	45,031,381	47,155,567	47,965,935	45,972,296	A
A.2	Other Financing Sources (Object 8900)	1,206,633	834,542	648,105	458,615	B
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>46,238,014</b>	<b>47,990,109</b>	<b>48,614,040</b>	<b>46,430,911</b>	
B.	<b>Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	42,688,490	47,661,766	47,628,943	47,005,312	C
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,495,493	1,044,508	947,301	1,579,917	D
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>44,183,983</b>	<b>48,706,274</b>	<b>48,576,244</b>	<b>48,585,229</b>	
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>2,054,031</b>	<b>-716,165</b>	<b>37,796</b>	<b>-2,154,318</b>	E
D.	<b>Fund Balance, Beginning</b>	<b>6,369,885</b>	<b>8,423,916</b>	<b>7,707,751</b>	<b>7,845,572</b>	
D.1	Prior Year Adjustments + (-)	0	0	100,024	0	
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>6,369,885</b>	<b>8,423,916</b>	<b>7,807,775</b>	<b>7,845,572</b>	F
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>8,423,916</b>	<b>7,707,751</b>	<b>7,845,571</b>	<b>5,691,254</b>	G
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19.1%	15.8%	16.2%	11.7%	
<b>II. Annualized Attendance FTES:</b>						
G.1	Annualized FTES (excluding apprentice and non-resident)	8,045	8,274	8,447	0	

As of the specified quarter ended for each fiscal year

III. Total General Fund Cash Balance (Unrestricted and Restricted)	2006-07	2007-08	2008-09	2009-2010
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H.1	Cash, excluding borrowed funds		15,197,009	11,906,406	13,339,047
H.2	Cash, borrowed funds only		0	4,601,495	0
H.3	Total Cash (H.1+ H.2)	11,232,479	15,197,009	16,507,901	13,339,047

## IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	45,397,126	45,972,296	26,125,155	56.8%
I.2	Other Financing Sources (Object 8900)	427,473	458,615	81,210	17.7%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>45,824,599</b>	<b>46,430,911</b>	<b>26,206,365</b>	<b>56.4%</b>
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	46,483,737	47,005,312	22,797,968	48.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	835,159	1,579,917	256,027	16.2%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>47,318,896</b>	<b>48,585,229</b>	<b>23,053,995</b>	<b>47.5%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-1,494,297</b>	<b>-2,154,318</b>	<b>3,152,370</b>	
L	Adjusted Fund Balance, Beginning	7,845,571	7,845,571	7,845,572	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>6,351,274</b>	<b>5,691,253</b>	<b>10,997,942</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.4%	11.7%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1: 2009-10	-107,030	-3%	-410,550	-3%	-182,420	-3%		
Year 2:								

b. BENEFITS:	Year 3:								
	Year 1:								
	Year 2:								
	Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Savings will be generated from Furloughs and other concessions

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO

This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

OHLONE COMMUNITY COLLEGE DISTRICT  
SECOND QUARTER BUDGET CHANGES

REVENUE/ EXPENSE CLASSIFICATION	RECOMMENDED BUDGET CHANGE		EXPLANATION
	INCREASE	DECREASE	
<b>FUND 10</b>			
1000 ACADEMIC SALARIES	-	777,060	Saving for SERP and Furlough, reduce adjunct faculty, Budget transf
2000 CLASSIFIED SALARIES		824,165	Saving for SERP and Furlough, increasing budget for administrative
3000 BENEFITS	4,296		Budget transfers Increasing for Security Office,
4000 SUPPLIES		11,305	Budget transfers
5000 OPERATING EXPENSES	51,279		Increasing for Hazmat, sewer services, and reduce IT contract, budg
6000 CAPITAL OUTLAY	7,845	-	Budget transfers
7000 TRANSFERS OUT	676,090		Increasing for categorical programs
8000 Revenue	358,090	-	Increasing student access fee, transcript, ARRA, and international ec
<b>TOTAL CHANGES</b>	<u>1,097,600</u>	<u>1,612,530</u>	reduce non-resident
<b>FUND 12</b>			
2000 CLASSIFIED SALARIES	3,528		Increasing for CISCO training
4000 SUPPLIES	1,800		Increasing for CISCO training
6000 CAPITAL OUTLAY	7,500		Increasing for CISCO training
	<u>12,828</u>	-	
<b>FUND 13</b>			
2000 CLASSIFIED SALARIES	10,000	-	Budget transfers
3000 BENEFITS	-	10,000	Budget transfers
7000 TRANSFERS OUT	31,627	-	Transfer CISCO, Employee fit and well
	<u>41,627</u>	<u>10,000</u>	

OHLONE COMMUNITY COLLEGE DISTRICT  
SECOND QUARTER BUDGET CHANGES

REVENUE/ EXPENSE CLASSIFICATION	RECOMMENDED BUDGET CHANGE		EXPLANATION
	INCREASE	DECREASE	
<b>FUND 14</b>			
1000 ACADEMIC SALARIES	-	14,400	Increasing ACWIB, and budget transfers
2000 CLASSIFIED SALARIES	55,900		Increasing ACWIB, and budget transfers
3000 BENEFITS	6,225	-	Increasing ACWIB and Kaiser Training, and budget transfers
4000 SUPPLIES	62,625		Increasing ACWIB, and budget transfers
5000 OPERATING EXPENSES	12,600		Increasing ACWIB, and budget transfers
7000 TRANSFERS OUT	9,300	-	Budget transfers
	<u>146,650</u>	<u>14,400</u>	
<b>FUND 20</b>			
1000 ACADEMIC SALARIES	15,810		Budget transfers
2000 CLASSIFIED SALARIES	28,412		Increasing ABI and BOG, and budget transfers
3000 BENEFITS	-	92,894	Budget transfers
4000 SUPPLIES	16,027		Budget transfers
5000 OPERATING EXPENSES	44,144		Decreasing CAN, and budget transfers
6000 CAPITAL OUTLAY	-	10,507	Budget transfers
7000 TRANSFERS OUT	-	-	
TOTAL CHANGES	<u>104,393</u>	<u>103,401</u>	
<b>FUND 21</b>			
1000 ACADEMIC SALARIES	95,186	-	Increasing MPICT, decreasing BIE, and budget transfers
2000 CLASSIFIED SALARIES	-	132,258	Increasing WIA, and budget transfers

OHLONE COMMUNITY COLLEGE DISTRICT  
SECOND QUARTER BUDGET CHANGES

REVENUE/ EXPENSE CLASSIFICATION	RECOMMENDED BUDGET CHANGE		EXPLANATION
	INCREASE	DECREASE	
3000 BENEFITS	73,633	-	Increasing WIA, and budget transfers
4000 SUPPLIES	44,456		Budget transfers
5000 OPERATING EXPENSES	-	31,944	Increasing WIA, and budget transfers
6000 CAPITAL OUTLAY	46,366		Budget transfers
7000 TRANSFERS OUT	1,000	-	Budget transfers
TOTAL CHANGES	<u>260,641</u>	<u>164,202</u>	

Ohlone Community College District  
INVESTMENT DISCLOSURE

**Investment Report  
For the 1st Quarter 2009-10**

INVESTMENTS	HOLDER	AMOUNT	PURCHASE DATE	MATURITY DATE	YIELD		LIMITATIONS PER DISTRICT POLICY	
					RATE	AS OF		
1. Alameda County Treasurer Cash pool investments All Funds ( includes Capital Funds of \$7,202,326 and Bond Redemption Funds of \$4,432,053)	County Treasurer	\$ 26,391,076	N/A	N/A	0.680%	11/31/09	None	
Tax Revenue Anticipation Note	County Treasurer	None issued for July 2009 nor February 2010						By Board Resolution
2. Certificate of Deposit Bookstore	Fremont Bank	Both the CD's were cashed in and are in the money market fund which is earning about the same interest rate as the CD's. Until interest rates are better these funds will remain in the money market account for the Bookstore.						Institution must be fully collateralized
3. Certificate of Deposit Bookstore	Fremont Bank	Both the CD's were cashed in and are in the money market fund which is earning about the same interest rate as the CD's. Until interest rates are better these funds will remain in the money market account for the Bookstore.						Institution must be fully collateralized
4. Certificate of Deposit ASOC	Fremont Bank	\$ 100,000	12/1/2009	6/1/2010	0.650%	12/1/2009	Institution must be fully collateralized	