



# **Citizens' Bond Oversight Committee Meeting**

## **December 12, 2011**

**Gilbane**

in association with

**EISPro**

# Measure G Financial Update



## Overview

- Bond Sale
- Quarter One (July 1 – September 30, 2011)
- Report Development



# Bond Sale

- **Pricing Date, October 5, 2011**
- **Closing Date, October 19, 2011**
- **Series A Principal Amount = \$70 Million (3 Year Bond)**
  - Average Estimated Tax Rate 2011-12 through 2012-13 \$19.90 per \$100,000 of assessed value
- **Series A-1 Principal Amount = \$10 Million (Endowment)**
  - Average Estimated Tax Rate 2013-14 through 2040-41 \$8.18 per \$100,000 of assessed value

# Technology Endowment

- ✓ **Allowable for technology projects**
- ✓ **Removes the time constraints for spending of bond funds**
- ✓ **Potential to invest in higher interest earning secure investments**
- ✓ **Defined project list**
  - Project start dates begin 2016
  - Projects can be adjusted (Bond List Revisions)
- ✓ **Provides relief to the General Fund**
- ✓ **Potential to act as a longer term income stream**

# Technology Endowment

## Project List

Total Value: \$10,000,000

- **Fixtures, Furniture, Equipment (FFE) for New & Modernized Buildings (Ph 2):**  
Purchase FFE for new and renovated buildings and facilities, *2016 - 2021*
- **Fixtures, Furniture, Equipment (FFE) for New & Modernized Buildings (Ph 3):**  
Purchase FFE for new and renovated buildings and facilities, *2021 - 2026*
- **Instructional Technology (computers, LCDS, Flat Screen, etc.):**  
Support the Technology Master Plan by continuing the replacement of outdated computer-based technology, *2016 - 2017*
- **Instructional Technology (computers, LCDS, Flat Screen, etc.):**  
Support the Technology Master Plan by continuing the replacement of outdated computer-based technology, *2021 - 2022*

# Measure G Projects Update

## Website Development

- Estimated completion, March 19, 2011
- Content list



# Website Development

## Citizens' Bond Oversight Committee's website

- ✓ Required by CBOC By-laws
- ✓ Purpose: communication with the community/tax payers

### Content:

- **Introduction**
  - **President's Message** (*"thank you to the voters/tax payers"*)
  - **About the Measures A & G**
    - Ballot language
    - Election Information
    - Dollar Amount
    - Tax Rate

# Website Development

- **About the District** *(this can be a link to another site)*
- **Citizens' Bond Oversight Committee**
  - Committee Members
  - Committee Bylaws
  - Meeting Dates/Locations
  - Agendas/Meetings
  - Annual Reports
- **Program Documents** – *This contains the master plans, EIR(s) and any other regularly referenced material for the program.*



# Website Development

- **Project Information**
  - Current project list: name, budget, scope
  - Project photos
  - Web came links
  - Testimonials
- **Business Opportunities** – *This is a link or series of links to the Purchasing Site of the district.*

# Website Development

- **Contact Information** – Who is who on the program and or who to contact for additional information.
- **Measure G Feedback** – This is a template/e-mail that automatically sends it to the appropriate person. Most often used by neighbors.
- **Links** – This provides links to other sites of interest such as the college site, a favorable news article and or the State Chancellor's Office.
- **Search** – This is a search function for the site.



**Gilbane**  
EIS Professionals

**Thank You!**

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