MINUTES

OHLINE COMMUNITY COLLEGE DISTRICT
BUDGET COMMITTEE
SEPTEMBER 1, 2015
3:00 – 4:30 PM

LOCATION:
FREMONT CAMPUS, ROOM 7101
43600 MISSION BOULEVARD
FREMONT, CA 94539
(510) 659-6000

BUDGET COMMITTEE MEMBERS PRESENT
Walt Birkedahl
Dean, Arts and Social Sciences
Bob Bradshaw
Faculty (Co-Chair)
Susan Myers
Faculty
Farhad Sabit
Director, Business Services (Co-Chair)

MEMBERS ABSENT
VACANT
ASOC
VACANT
Confidential
James Keogh
SEIU
Donna Payne
CSEA

GUESTS
Gari Browning
President/Superintendent
Chris Dela Rosa
Associate Vice President, Information Technology
George Kozitza
Vice President, Administrative Services (interim)
John Li
Staff
Myra Mills
Staff
Ron Travenick
Vice President, Student Services
Shairon Zingsheim
Associate Vice President, Human Resources

CALL TO ORDER

The Budget Committee was called to order by Co-Chair, Farhad Sabit, at 3:04 pm.

I. APPROVAL OF AGENDA

A motion was made by Committee Co-Chair Bob Bradshaw to approve the Agenda as presented. The motion was seconded by Committee Member Susan Myers and unanimously carried by the Committee members present.
II. INTRODUCTIONS AND SELECTION OF CO-CHAIR

After a brief introduction of all of the Committee Members present, a motion was made by Committee Member Susan Myers to recommend Bob Bradshaw to be Co-Chair of the Budget Committee. The motion was seconded by Committee Member Walt Birkedahl and unanimously carried by the Committee members present, with an abstention from Committee Co-Chair Bob Bradshaw.

III. APPROVAL OF MINUTES

A motion was made by Committee Member Walt Birkedahl to approve the Minutes from the June 2, 2015 meeting. The motion was seconded by Committee Member Susan Myers and unanimously carried by the Committee members present, with an abstention from Committee Co-Chair Bob Bradshaw.

IV. Q4 FINANCIALS

Committee Co-Chair Farhad Sabit presented the Q4 Financials to the Committee. The numbers presented are not considered final because they have not been audited. The major highlights of the quarter include a deficit factor decrease from 0.75% to 0.318% and an increase of international enrollment fee revenues by $80,000. The District received a $572,000 rebate from PG&E for the solar energy project. See presentation and report for a detailed analysis of the data presented. The Fund 10 total fund balance increase by $1,019,264 to $8,357,332 in the last quarter.

Bob Bradshaw: It appears the market is down 7%. Will the District be required to add money to the retiree benefit account?

Farhad Sabit: No. It is not something that is required.

A motion was made by Committee Co-Chair Bob Bradshaw to endorse the Q4 Financials as presented. The motion was seconded by Committee Member Walt Birkedahl and unanimously carried by the Committee members present.

V. 2015-2016 FINAL BUDGET

Vice President George Kozitza presented an overview of the 2015-16 Final Budget. Major revenue assumptions in the 2015-16 Final Budget include a one-time mandate reimbursement of $4,462,881 and a 1.02% funded COLA. An estimated base apportionment increase of $1.9 Mil is built in. Funding to hire additional full-time faculty has been included at $432,521. Major expenditure assumptions include a step-column-longevity adjustment of $282,442. The Fund 10 ending fund balance for 2015-2016 is projected to be $12,990,918.
Shairon Zingsheim: Would you please add PERS/STRS to the Reserve Balance line?

Farhad Sabit: We will add it.

A motion was made by Committee Member Walt Birkedahl to endorse the 2015-2016 Final Budget as presented. The motion was seconded by Committee Member Susan Myers and unanimously carried by the Committee members present.

VI. UPCOMING TOPICS

No questions were asked by attendees.

VII. FUTURE MEETING DATES/CALENDAR

Committee Co-Chair Sabit presented a calendar of meetings for the next 12 months. It was decided to discuss meeting dates at the next meeting, which is November 3.

Co-Chair Farhad Sabit adjourned the meeting at 4:10 pm.