

2011-2012

**OHLONE COMMUNITY
COLLEGE DISTRICT**

FINAL BUDGET

ALL FUNDS

September 14, 2011

PRESIDENT'S MESSAGE

September 2011

Economic Outlook

The State is still facing a structural deficit due in part to continued borrowing, a downward trend in property tax revenue, and reduced receipts from income and sales tax, as well as a sluggish economic recovery. The State budget was passed on time but with three tiers of possible reductions to be implemented if state revenues fall short of projections. These reductions would take effect as early as December 15, 2011.

Enrollment Challenges and Opportunities

The starting point for this year's budget is a workload reduction of 6.2%. If the state revenues do not come in as projected, we could face a reduction of as much as 8.2% of funded FTES. The college built the Tentative Budget with a reduction of 11.2%. Since the FTES cuts will not be as severe as anticipated, the Deans were able to increase fall course sections in some of our highest demand, mission critical classes. The VP of Academic Affairs and the Deans continue to work to maintain a distribution of course offerings that takes into account academic needs and demand. This strategy has positioned the college well to remain stable, take advantage of the changing enrollment landscape, and provide our students with the courses they need to complete their educational objectives.

Overall Financial Picture

The budget saving activities of 2010-11 provided solid ground to move forward in 2011-12. The college benefited from significant savings from the continuing hiring freeze, a second Supplemental Employee Retiree Program (SERP), furloughs, and an early purchasing cut off, as well as partnerships that covered printing and postage. Additional revenue was also received from Disabled and Hard of Hearing (DHH) funding and from the Bookstore partnership with Follett.

The budget for the 2011-12 fiscal year includes all of the savings that were put in place in the prior year. Also included are increases in fixed costs. While the state provided no COLA this year, previously negotiated contract cost increases are included in the budget. The District is also managing enrollment carefully and cutting costs to reflect reduced funding levels. Two million dollars of reserves will be used to carry the college through this fiscal year with a focus on generating balanced budgets in future years. The college will use this year to plan how that will be accomplished,

Even though the financial outlook for this funding year is less than optimistic, Ohlone has positioned itself well for the inevitability of down cycles. With frugal cash management, the Board approved rainy day reserve, and the support of all District employees, the college will be able to continue to provide excellent educational opportunities even during these difficult economic times.

OHLONE COMMUNITY COLLEGE DISTRICT
2011-2012 FINAL BUDGET
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Total General Fund

The District's total General Fund is a combination of the Unrestricted and Restricted General Funds. The District has established several funds in each of these categories to better provide assistance to the District's budget managers and to add an additional level of oversight for the District's system of internal accounting controls.

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2011-2012

UNRESTRICTED GENERAL FUNDS

Unrestricted General Funds are those resources that are available for the general operation and support of the District's educational program. The Board of Trustees may designate unrestricted monies for specific operating purposes and to establish separate funds. The Board retains discretionary authority to reallocate these funds. The current funds are as follows:

| | |
|--|---------|
| Unrestricted General Fund | Fund 10 |
| Board Designated Funds | |
| Program Distribution | Fund 12 |
| Community Education Fund | Fund 13 |
| Contract Education Fund | Fund 14 |
| Smith Center | Fund 15 |
| Adjunct Parity Fund (No longer in use) | Fund 16 |
| Auxiliary Fund | Fund 18 |

UNRESTRICTED GENERAL PURPOSE GENERAL FUND 10

2011-2012 FINAL BUDGET

MAJOR REVENUE ASSUMPTIONS

Apportionment revenue estimates are based on the following assumptions:

The Tentative Budget was based on a 2.5 scenario which was an estimated 11.8% workload reduction. The state budget has the initial workload reduction at 6.2% with the possibility of mid-year cuts up to 8.2%. The final budget is based on the possibility of mid-year cuts therefore the FTES reflect the 8.2% reduction.

Estimated Apportionment Revenue is **\$38,532,260**.

This includes an 8.2% revenue reduction of **(\$3,940,234)**.

2011-2012 FTES are planned at the level of **7,296**.

No COLA is included.

Lottery is estimated to be **\$1,000,000**, which is the same as previous years.

Interest revenue will be **\$80,000** reflecting the trend of 2010-11 of lower interest rates and reduced cash balances.

Regular enrollment fees have been increased to **\$36** per unit.

Non-resident international tuition revenue will remain at **\$1,520,000**.

Non-resident domestic tuition will be increased to reflect the addition of capital outlay as now required by law to the amount is estimated at **\$340,000**.

There will be no mandated costs revenue.

Rental revenue from Kidango of **\$60,000** is included.

The District will continue to charge an electronic access fee of **\$5**.

Bookstore revenue will be at the contract level of **\$250,000**.

Parity funding of **\$175,480** to support adjunct faculty salaries is now directly included in General Fund Unrestricted Revenue instead of in Fund 16.

Redevelopment AB1290 apportionment offset will be paid out of Redevelopment funds received in Fund 41 and reported to the Chancellors Office on the 311 year-end report.

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Unrestricted General Fund (Fund 10) Revenue Sources

| DESCRIPTION | Tentative Budget | | Final Budget |
|---------------------------------|----------------------|-------------------|----------------------|
| State General Apportionment* | \$ 26,792,678 | (1,804,423) | \$ 24,988,255 |
| Senario 2.5 | (5,052,842) | 5,052,842 | - |
| Tier 0 | - | (2,363,612) | (2,363,612) |
| Tier 1 workload reduction | - | (226,544) | (226,544) |
| Tier 1 deficit factor | - | (224,785) | (224,785) |
| Tier 2 workload reduction | - | (543,706) | (543,706) |
| Tier 2 deficit factor | - | (581,587) | (581,587) |
| Homeowners' Property Tax* | 130,000 | - | 130,000 |
| Other Tax Relief/Subventions* | - | - | - |
| State Mandated Costs(V) | - | - | - |
| Lottery Revenue**(V) | 1,000,000 | - | 1,000,000 |
| Secured Taxes* | 11,265,522 | 319,307 | 11,584,829 |
| Unsecured Taxes* | 1,490,000 | - | 1,490,000 |
| Prior Years' Taxes* | 21,000 | - | 21,000 |
| Bookstore Rental Revenue | 250,000 | - | 250,000 |
| Bookstore Capital Contribution | - | - | - |
| Interest(V) | 80,000 | - | 80,000 |
| Enrollment Fees(2%) | 65,947 | 20,959 | 86,906 |
| Enrollment Fees(98%)* | 3,305,395 | 953,015 | 4,258,410 |
| Enrollment Fees(Audit)(V) | 5,800 | - | 5,800 |
| Student Transcripts(V) | 58,000 | - | 58,000 |
| Non Res Out of state Tuition(V) | 340,000 | - | 340,000 |
| Capital Outlay | 57,000 | - | 57,000 |
| Capital Outlay out of state | 10,000 | - | 10,000 |
| Electronic Access Fee | 120,000 | - | 120,000 |
| International Enrollment | 1,520,000 | - | 1,520,000 |
| International Application Fee | 9,200 | - | 9,200 |
| Other Miscellaneous Revenue(V) | 60,000 | - | 60,000 |
| Parity Funding | 175,480 | - | 175,480 |
| Total Revenue | \$ 41,703,180 | \$ 601,466 | \$ 42,304,646 |

| | | | |
|------------------------|----------------------|-------------------|----------------------|
| Apportionment Sources* | 37,951,753 | 580,507 | 38,532,260 |
| Variable Sources | 3,751,427 | 20,959 | 3,772,386 |
| | <u>\$ 41,703,180</u> | <u>\$ 601,466</u> | <u>\$ 42,304,646</u> |

UNRESTRICTED GENERAL PURPOSE GENERAL FUND 10

2011-2012 FINAL BUDGET

MAJOR EXPENDITURE ASSUMPTIONS

Salaries are budgeted at 2011-2012 negotiated levels and benefit adjustments are included for regular, hourly and student workers. All step, column, and longevity adjustments are included with a net increase of **\$350,000**. Salaries are budgeted at the unfurloughed rate which adds approximately **\$650,000** to overall salaries. Former Bookstore employees are budgeted for a full year. A hiring freeze is still in place except for mission critical positions.

The adjunct faculty budget is based on the reduced level of full-time faculty that resulted from the SERP and the 8.2% workload reduction. Within the regular budget, there are allocations related to large class loads, summer school, new program development, the public safety consortium and high school programs.

Anticipated, but unidentified, salary savings are not included.

The Full-time Faculty Obligation Number (FON) at the end of 2010-11 is **119.2 FTEF**. The workload reduction in 2011-12 will reduce the obligation. The amount of reduction is uncertain at this time. Because of the timing of the SERP retirements, they will not impact the Districts ability to meet the FON until 2012-13. After the SERP is complete for 2011-12 the full-time faculty number will be 114.

The calculated affect of the SERP is a net savings (**\$861K**) which has been distributed by employee group and cost center.

The employer paid portions of mandatory benefits are budgeted as follows:

| | |
|-----------------------------|---------|
| • STRS | 8.250% |
| • PERS | 10.923% |
| • OASDI (employer rate) | 6.200% |
| • OASDI (employee rate) | 4.200% |
| • Medicare | 1.450% |
| • SUI | 0.720% |
| • Workers Compensation | 1.728% |
| • GASB45 (OPEB) Faculty* | 2.140% |
| • GASB45 (OPEB) Classified* | 1.700% |

*GASB45 (OPEB) Faculty & Classified together results in the OPEB expense which is currently budgeted in the Internal Service Fund and will be funded from the proceeds of the Bookstore lease.

Health and Welfare benefits (medical, dental, life insurance, vision) are budgeted on actual cost per employee for classified staff. The final budget reflects the estimated plan charges and negotiated settlements.

As of May 4, 2011, the District received a new actuarial study. The results are not materially different from the prior study and for this fiscal year are recorded in Fund 69.

General Fund salaries to support the final stages of the Measure A Bond are budgeted at a rate of **\$85,000** representing half of a year of cost.

Categorical funds were reduced anywhere from 32% to 64% or eliminated altogether. Each program reduced their budgets by the full reduction. The General Fund will continue to support DSP&S by **\$700,000** of funding which represents a \$350,000 reduction from prior year final budget and **\$61,904** for Financial Aid match.

Supplies and operating expenses (discretionary budget items), as well as service contracts, are budgeted at the 2010-11 final budget amounts less the discretionary budget cuts of \$676K that came primarily from the Administrative Services.

The District matches are:

| | |
|--|-----------------|
| • Scheduled maintenance* | \$ 0 |
| • Categorical Fund 10 support | 30,000 |
| • Pay-as-you go portion of GASB 45** | 0 |
| • College Work Study | 23,618 |
| • Instructional Equipment/Library Materials* | 0 |
| • Supplemental Education Opportunity Grant(SEOG) | <u>38,286</u> |
| Total Matching Funds | \$91,904 |

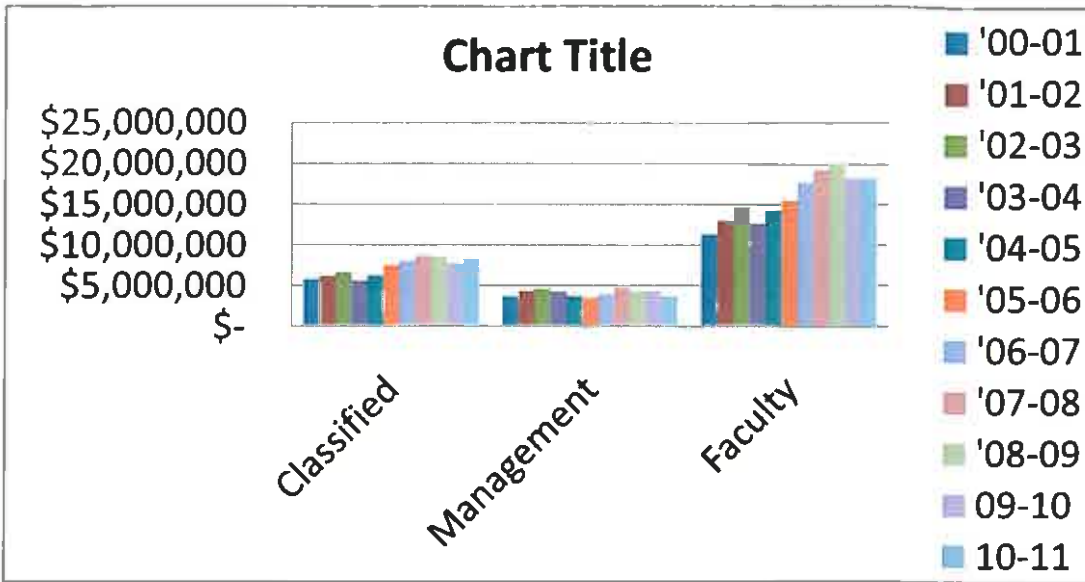
* One-time funds were eliminated from the state budget

** Pay-as-you-go is funded from Bookstore

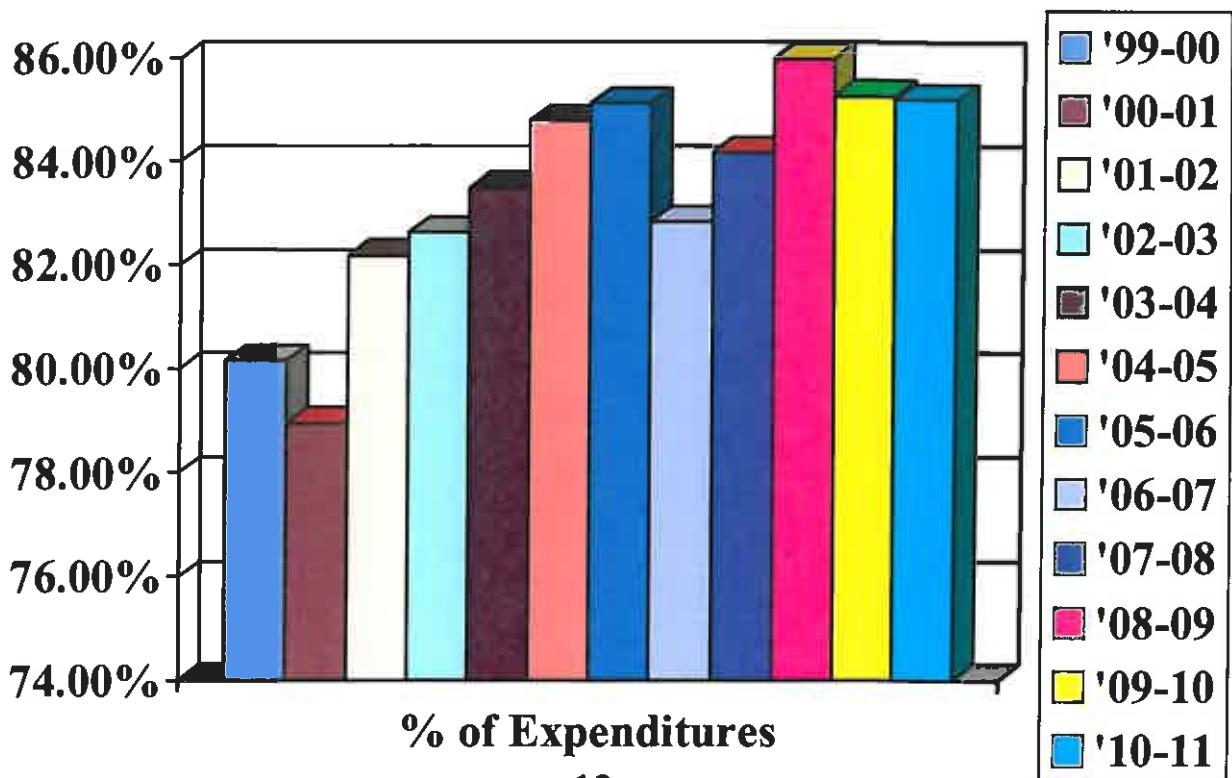
The District reinstated support of **\$42,000** of instructional activity in the Smith Center, instructional tickets are still being honored up to **\$10,000** and are included in the division instructional supply budget.

A District Wide Capital Planning Budget of **\$100,000** is included.

General Fund Payroll Trends



Payroll as a % of the Total Budget



RESERVE ASSUMPTIONS

GENERAL PURPOSE GENERAL FUND 10

2011-2012 Final Reserve Assumptions

The District will establish a 5% contingency reserve of **\$2,211,117**. This reserve calculation is based on Unrestricted General Purpose General Fund 10 Expenditures.

The District maintains the Rainy Day Reserve at **\$1,000,000** balance.

The one-time reserve balance is at **\$543,236**.

A reserve of **\$800,000** has been set up to cover the cost of reinstating the Bookstore inventory.

The capital improvement reserve balance is **\$300,000**.

The office equipment reserve balance is **\$300,000**.

The 2009 SERP generated costs going across 5 years. To make sure the District can meet this obligation for the remaining 2.5 years, an amount of **\$1,025,247**, which represents \$380,164 times 2.5 years, has been established. An additional reserve in the amount of **\$1,268,952** has been set up, \$306,901 for the next 4 years with \$41,347 in the final year.

This leaves **\$426,106** in the unallocated reserve.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Unrestricted General Fund (General Purpose)
Fund 10 Expenditure Comparison**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|---|---------------------|----------------------------------|--|------------------------------|
| Revenue | 46,476,943 | 41,703,180 | 601,466 | 42,304,646 |
| Expenditures | | | | |
| 1000 Academic Salaries | 13,487,133 | 14,707,078 | (1,280,441) | 13,426,637 |
| 1000 Part Time Academic Salaries | 6,356,818 | 4,791,459 | 600,000 | 5,391,459 |
| Total 1000 CE Salaries: | 19,843,951 | 19,498,537 | (680,441) | 18,818,096 |
| 2000 CL Salaries | 10,892,666 | 11,459,669 | (188,614) | 11,271,055 |
| 3000 Benefits | 6,870,352 | 7,301,941 | (273,730) | 7,028,211 |
| 4000 Supplies | 569,712 | 787,748 | (173,840) | 613,908 |
| 5000 Operating Exp. | 5,386,274 | 6,460,873 | (203,710) | 6,257,163 |
| 6000 Capital Outlay | 44,086 | 100,000 | - | 100,000 |
| | 43,607,041 | 45,608,768 | (1,520,335) | 44,088,433 |
| Other Outgo | | | | |
| 7300 Interfund Trf. Out | 347,441 | 133,904 | - | 133,904 |
| Total Expenditures: | 43,954,482 | 45,742,672 | (1,520,335) | 44,222,337 |
| Net Activity from Operations | 2,522,461 | | | (1,917,691) |
| Net Results of Bookstore Closure | | | | |
| Estimated Saving from SERP | | (1,300,000) | 1,300,000 | - |
| Estimated Saving from Discretionary | | (676,000) | 676,000 | - |
| Net Activity: | 3,449,801 | (2,063,492) | 145,801 | (1,917,691) |
| Beginning Fund Balance: | 6,342,548 | 7,781,881 | 2,010,468 | 9,792,349 |
| Prior Year Adjustments | - | | | |
| Adjusted Beginning Balance | 6,342,548 | 7,781,881 | 2,010,468 | 9,792,349 |
| Ending Fund Balance: | 9,792,349 | 5,718,389 | 2,156,269 | 7,874,658 |

BREAKDOWN OF ENDING FUND BALANCE 2011-12

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|---|-----------------------------|---|--|---------------------------------------|
| <u>BREAKDOWN OF ENDING FUND BALANCE:</u> | | | | |
| Nonspendable: | | | | |
| Long-term receivables and inventor | - | | | |
| Prepared expenses | - | | | |
| Limited to: | | | | |
| 5% Contingency Reserve | 2,350,087 | 2,287,134 | (76,017) | 2,211,117 |
| Rainy Day Reserve | 1,000,000 | 500,000 | 500,000 | 1,000,000 |
| One Time Expenditures | 543,236 | 271,618 | 271,618 | 543,236 |
| Assigned to: | | | | |
| Bookstore inventory buy back | | | | 800,000 |
| Expected PERS increase | | - | | - |
| Capital Improvement | 300,000 | 150,000 | 150,000 | 300,000 |
| Office Equipment | 300,000 | 150,000 | 150,000 | 300,000 |
| Faculty Growth | - | - | - | - |
| Obligation for SERP - 2009 | 1,405,411 | 1,025,247 | - | 1,025,247 |
| Obligation for SERP - 2011 | | 1,300,000 | (31,048) | 1,268,952 |
| Unassigned: | 3,893,615 | 34,390 | 391,716 | 426,106 |
| | | | | |
| Total Fund Balance: | 9,792,349 | 5,718,389 | 1,356,269 | 7,874,658 |

**UNRESTRICTED GENERAL FUND
PROGRAM DISTRIBUTION
Fund 12**

This fund is designed to house program distributions, one-time funding allocations, and Verizon antenna rental proceeds.

Any of the one-time funding allocations that were no longer needed were moved back to the General Unrestricted Operating Fund 10.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Unrestricted General Fund (Program Distributions)
Fund 12 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 114,779 | 34,237 | - | 34,237 |
| Expenditures (Including Transfers-Out) | 104,139 | 46,151 | 180,109 | 226,260 |
| Surplus/(Deficit) | 10,640 | (11,914) | (180,109) | (192,023) |
| BEGINNING BALANCE | 236,518 | 11,914 | 235,244 | 247,158 |
| Prior Year Adjustments | | | - | - |
| Adjusted Beginning Balance | 236,518 | 11,914 | 235,244 | 247,158 |
| Surplus/(Deficit) | 10,640 | (11,914) | (180,109) | (192,023) |
| ENDING BALANCE | 247,158 | - | 55,135 | 55,135 |
| Designations: | | | | |
| Reserve for Operations | - | - | 55,135 | 55,135 |
| Total Reserve: | - | - | 55,135 | 55,135 |

**UNRESTRICTED GENERAL FUND
COMMUNITY EDUCATION
FUND 13**

NARRATIVE AND ASSUMPTIONS

As authorized by Education Code section 78300, the District has established a Community Education program.

This code section allows the District to establish a wide range of fee based classes that are not part of the apportionment funding. Ohlone for Kids summer program and the English Learning Institute (ELI) are two of the most popular programs. Others include fitness and wellness classes, sports camps, Ed2go, Online Traffic School as well as Gatlin online.

These programs must be self supporting and any remaining funds will be distributed based on availability and campus need. These funds are accounted for in the Program Distribution Fund 12.

The minimum reserve is \$50,000.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Unrestricted General Fund (Community Education)
Fund 13 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes In Between Tentative & Final Budget | 2011-2012 Final Budget |
|---|---------------------|----------------------------------|--|------------------------------|
| Revenue | | | | |
| Community Education Revenue | 264,872 | 230,000 | - | 230,000 |
| Ohlone for Kids | 554,472 | 450,000 | 100,000 | 550,000 |
| English Language Institute | 660,824 | 660,000 | - | 660,000 |
| Total Revenue | 1,480,168 | 1,340,000 | 100,000 | 1,440,000 |
| Expenditures | 1,222,854 | 1,210,000 | 40,000 | 1,250,000 |
| Net Activity | 257,314 | 130,000 | 60,000 | 190,000 |
| Distributions to support District Strategic Plan | - | - | - | - |
| BEGINNING BALANCE | 447,790 | 646,090 | 59,014 | 705,104 |
| Prior Year Adjustments | | | - | - |
| Adjusted Beginning Balance | 447,790 | 646,090 | 59,014 | 705,104 |
| Transfers Out/Distributions | - | - | - | - |
| Surplus/(Deficit) | 257,314 | 130,000 | 60,000 | 190,000 |
| ENDING BALANCE | 705,104 | 776,090 | 119,014 | 895,104 |
| Designations: | | | | |
| Reserve Available for Distribution | 655,104 | 726,090 | 119,014 | 845,104 |
| Board Approved Reserve | 50,000 | 50,000 | - | 50,000 |
| Total Reserve: | 705,104 | 776,090 | 119,014 | 895,104 |

UNRESTRICTED GENERAL FUND CONTRACT EDUCATION FUND 14

NARRATIVE AND ASSUMPTIONS

As authorized by Education Code 78300 and 55160, the District has set a Contract Education program.

This code section allows for a wide range of fee based courses to be established. The District utilizes this fund to track all company sponsored, community based courses. Our biggest contracts are currently with the Alameda Workforce Investment Board (WIB) Microsoft Office and Owens Design.

These programs must be self supporting and any remaining funds will be distributed based on availability and campus need. These funds are accounted for in the Program Distribution Fund 12.

The minimum reserve is \$200,000.

**OH LONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Unrestricted General Fund (Contract Education)
Fund 14 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 324,949 | 408,000 | (90,050) | 317,950 |
| Expenditures (Including Transfers-Out) | 202,129 | 310,000 | 7,950 | 317,950 |
| Surplus/(Deficit) | 122,820 | 98,000 | (98,000) | - |
| BEGINNING BALANCE | 564,667 | 677,717 | 9,770 | 687,487 |
| Prior Year Adjustments | - | - | - | - |
| Adjusted Beginning Balance | 564,667 | 677,717 | 9,770 | 687,487 |
| Surplus/(Deficit) | 122,820 | 98,000 | (98,000) | - |
| ENDING BALANCE | 687,487 | 775,717 | (88,230) | 687,487 |
| Designations: | | | | |
| Reserve for Operations | 487,487 | 575,717 | (88,230) | 487,487 |
| Board Approved Reserve | 200,000 | 200,000 | - | 200,000 |
| Total Reserve: | 687,487 | 775,717 | (88,230) | 687,487 |

SMITH CENTER FUND 15

Smith Center: This budget accounts for the following activities:

- Instructional Performances
- The Professional Artist Series
- Theatre Operations
- House Management
- Box Office
- Concessions
- Facility Rental
- Costume Rental

The primary purpose of the Smith Center is to promote the instructional programs of the Division of Fine Arts, Business and Broadcasting. This is achieved in a combination of student performances and labs and Professional Artist's performances and residencies. The facility can be rented to the public when not in use for campus purposes.

The facility has two studios and four performance venues: The Jackson Theatre (405 seats), The NUMMI Black Box Theatre (50 to 200 seats), The Amphitheater (726 seats), and the Dance Studio (75 seats). The use of the center is primarily education but the number of renters easily fills the down times.

The Smith Center has completed a program service review and as a result has accessed the fees charged to renters. A new rental schedule has been developed and will be instituted when economic times improve.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
(Smith Center Fund)
Fund 15 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 310,930 | 250,000 | - | 250,000 |
| Expenditures (Including Transfers-Out) | 269,661 | 235,000 | - | 235,000 |
| Surplus/(Deficit) | 41,269 | 15,000 | - | 15,000 |
| BEGINNING BALANCE | 175,495 | 178,495 | 38,269 | 216,764 |
| Prior Year Adjustments | - | - | - | - |
| Adjusted Beginning Balance | 175,495 | 178,495 | 38,269 | 216,764 |
| Surplus/(Deficit) | 41,269 | 15,000 | - | 15,000 |
| ENDING BALANCE | 216,764 | 193,495 | 38,269 | 231,764 |
| Designations: | | | | |
| Reserve for Operations | 216,764 | 193,495 | 38,269 | 231,764 |
| Board Approved Reserve | - | - | - | - |
| Total Reserve: | 216,764 | 193,495 | 38,269 | 231,764 |

**ADJUNCT PARITY FUND
FUND 16
(No longer in Use)**

All residual state funds were transferred into the General Fund to cover the three steps on the adjunct salary schedule. Since the expenditures far exceed the funding, all parity is booked directly to the General Fund.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Unrestricted General Fund (Part Time Faculty Distributions)
Fund 16 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 175,480 | - | - | - |
| Expenditures (Including Transfers-Out) | 316,301 | - | - | - |
| Surplus/(Deficit) | (140,821) | - | - | - |
| BEGINNING BALANCE | 140,821 | - | - | - |
| Prior Year Distributions | - | - | - | - |
| Adjusted Beginning Balance | 140,821 | - | - | - |
| Surplus/(Deficit) | (140,821) | - | - | - |
| ENDING BALANCE | - | - | - | - |
| Designations: | | | | |
| Reserve for Future Payment | - | - | - | - |
| Total Reserve: | - | - | - | - |

**UNRESTRICTED GENERAL FUND
AUXILIARY SERVICES/RENTALS
Fund 18**

This fund accounts for all facility rentals, Flea Market, and Pay for Print.

Flea Market: This budget reflects one monthly Flea Market, one yearly garage sale and one holiday boutique.

Civic Center: This budget accounts for the rental revenues charged for the outside use of the District's facilities, including classrooms, the gym, the swimming pool, and fields. Charges include maintenance, utilities, and salaries related to operating the facilities on both campuses.

Student Printing: There is a new web-based student print solution that currently being phased in for this academic year. The effects of this are not yet known so the funding will be at the same level until there is more data.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
(Auxillary Services/Civic Center)
Fund 18 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| FLEA MARKET/FUND RAISING: | | | | |
| Revenue (Including Transfers-In) | 69,765 | 66,000 | - | 66,000 |
| Expenditures (Including Transfers-Out) | 58,533 | 60,000 | - | 60,000 |
| Surplus/(Deficit) | 11,232 | 6,000 | - | 6,000 |
| STUDENT PRINTING: | | | | |
| Revenue (Including Transfers-In) | 28,430 | 25,000 | - | 25,000 |
| Expenditures (Including Transfers-Out) | 29,780 | 24,000 | - | 24,000 |
| | (1,350) | 1,000 | - | 1,000 |
| CIVIC CENTER: | | | | |
| Revenue (Including Transfers-In) | 145,573 | 120,000 | - | 120,000 |
| Expenditures (Including Transfers-Out) | 119,260 | 110,000 | - | 110,000 |
| Surplus/(Deficit) | 26,313 | 10,000 | - | 10,000 |
| NEWARK CENTER: | | | | |
| Revenue (Including Transfers-In) | - | 5,000 | - | 5,000 |
| Expenditures (Including Transfers-Out) | - | 3,000 | - | 3,000 |
| Surplus/(Deficit) | - | 2,000 | - | 2,000 |
| TOTAL REVENUE (Including Transfers-In) | 243,768 | 216,000 | - | 216,000 |
| TOTAL EXPENDITURES (Including Trans-Out) | 207,573 | 197,000 | - | 197,000 |
| TOTAL SURPLUS/(DEFICIT) | 36,195 | 19,000 | - | 19,000 |
| BEGINNING BALANCE | | | | |
| Prior Year Adjustments | - | - | - | - |
| Adjusted Beginning Balance | 429,135 | 452,135 | 13,195 | 465,330 |
| Surplus/(Deficit) | 36,195 | 19,000 | - | 19,000 |
| ENDING BALANCE | 465,330 | 471,135 | 13,195 | 484,330 |
| Designations: | | | | |
| Reserve for Operations | 465,330 | 471,135 | 13,195 | 484,330 |
| Total Reserve: | 465,330 | 471,135 | 13,195 | 484,330 |

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**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
General Fund (Unrestricted) Summary**

| Description | Fund 10 | Fund 12 | Fund 13 | Fund 14 |
|--|------------------|----------------|----------------|----------------|
| Revenue (Including Transfers-In) | 42,304,646 | 34,237 | 1,440,000 | 317,950 |
| Expenditures (Including Transfers-Out) | 44,222,337 | 226,260 | 1,250,000 | 317,950 |
| Surplus/(Deficit) | (1,917,691) | (192,023) | 190,000 | - |
| BEGINNING BALANCE | 9,792,349 | 247,158 | 705,104 | 687,487 |
| Prior Year Adjustments | | | | |
| Adjusted Beginning Balance | 9,792,349 | 247,158 | 705,104 | 687,487 |
| Surplus/(Deficit) | (1,917,691) | (192,023) | 190,000 | - |
| ENDING BALANCE | 7,874,658 | 55,135 | 895,104 | 687,487 |

| | Fund 15 | Fund 16 | Fund 18 | Total Unrestricted General Fund |
|--|----------------|----------|----------------|---------------------------------------|
| Revenue (Including Transfers-In) | 250,000 | - | 216,000 | 44,562,833 |
| Expenditures (Including Transfers-Out) | 235,000 | - | 197,000 | 46,448,547 |
| Surplus/(Deficit) | 15,000 | - | 19,000 | (1,885,714) |
| BEGINNING BALANCE | 216,764 | - | 465,330 | 12,114,192 |
| Prior Year Adjustments | | | | |
| Adjusted Beginning Balance | 216,764 | - | 465,330 | 12,114,192 |
| Surplus/(Deficit) | 15,000 | - | 19,000 | (1,885,714) |
| ENDING BALANCE | 231,764 | - | 484,330 | 10,228,478 |

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RESTRICTED GENERAL FUNDS

The Restricted General Funds were established for programs funded from external sources, including federal, state, local government grants, and programs regulated by granting agencies and/or through state laws or requirements. The Restricted General Funds for 2011-2012 consist of the following:

| | |
|------------------|----|
| Categorical Fund | 20 |
| Grants Fund | 21 |
| Parking Fund | 25 |
| Health Services | 26 |

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RESTRICTED GENERAL FUND CATEGORICAL FUND 20

Fund 20 was established to account for programs funded through General Apportionment by federal and state sources. The appropriate Chancellor's Office department regulates these categorical programs. These budgets will be updated throughout the year as entitlements are revised and approved by the granting source.

The federal and state programs in this fund are formula-driven and received by virtually all community colleges. If the District files a grant application and complies with the provisions, the District will be funded. These grants usually do not vary much from year to year.

The categorical funds were cut in 2009-10. In the 2010-11 year they were living within their revenue allocations except for the federally mandated programs of DSP&S and Financial Aid. The District received an additional allocation of \$960K from the Deaf and Hard of Hearing (DHH) funding to support the DSP&S program. This funding helped to reduce an anticipated million dollar impact on the General Fund by \$350K.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Restricted General Fund (Categoricals)
Fund 20 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 2,903,410 | 2,097,462 | (127,659) | 1,969,803 |
| Expenditures (Including Transfers-Out) | 3,503,890 | 2,097,462 | (58,840) | 2,038,622 |
| Surplus/(Deficit) | (600,480) | - | (68,819) | (68,819) |
| BEGINNING BALANCE | 669,299 | - | 68,819 | 68,819 |
| Prior Year Adjustments | | | - | |
| Adjusted Beginning Balance | 669,299 | - | 68,819 | 68,819 |
| Surplus/(Deficit) | (600,480) | - | (68,819) | (68,819) |
| ENDING BALANCE | 68,819 | - | - | - |
| Designations: | | | | |
| Reserve for Operations | - | - | - | - |
| Total Reserve: | - | - | - | - |

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Restricted General Fund (Categorical)
Fund 20 Major Grants Listing**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Federal: | | | | |
| ARRA Backfill for DSPS | 19,999 | | | - |
| TANF | 27,270 | 23,750 | 1,620 | 25,370 |
| Tech Prep | 68,834 | 69,708 | (69,708) | - |
| VTEA Title I, Part C | 106,616 | 93,978 | - | 93,978 |
| Total Federal: | 222,719 | 187,436 | (68,088) | 119,348 |
| State: | | | | |
| Applied Biotechnologies | 125,989 | - | 205,000 | 205,000 |
| Basic Skill - reappropriation | 81,668 | 90,000 | - | 90,000 |
| CAL WORKS | 120,288 | 107,886 | 12,402 | 120,288 |
| CARE | 30,168 | 31,755 | (1,587) | 30,168 |
| Credit Matriculation | 275,370 | 275,370 | (13,768) | 261,602 |
| DSPS | 1,657,318 | 889,362 | (264,886) | 624,476 |
| Enroll Fee Admin (2%) | 17,605 | 13,531 | 8,298 | 21,829 |
| EOPS | 243,537 | 259,748 | (16,211) | 243,537 |
| Faculty and Staff Diversity | - | - | 5,628 | 5,628 |
| Instructional Equipment | 69,376 | - | - | - |
| Nursing Education | 61,310 | - | - | - |
| CTE | - | - | 46,970 | 46,970 |
| Student Financial Aid Admin | 214,874 | 212,374 | 8,227 | 220,601 |
| CTE Community Collaborative 08 | 235,271 | - | - | - |
| CTE Community Collaborative 09 | 115,653 | - | - | - |
| Transfer & Articulation | 765 | - | 7,807 | 7,807 |
| TTIP | 31,978 | - | 11,368 | 11,368 |
| Total State: | 3,281,170 | 1,880,026 | 9,248 | 1,889,274 |
| Support on Categorical programs | - | 30,000 | - | 30,000 |
| | - | 30,000 | - | 30,000 |
| | | | - | |
| Total Restricted Categorical Fund | 3,503,890 | 2,097,462 | (58,840) | 2,038,622 |

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GRANTS FUND 21

Fund 21 was established to account for programs funded from external sources, including federal, state and local governments and other agencies. These grants are regulated by the appropriate agency. These budgets will be updated throughout the year as entitlements are revised and approved by the granting source.

The grants in this fund are primarily competitive and are secured only by active effort on the part of the College staff.

Workforce Investment Act provides the foundation for Ohlone's One Stop Career Center. Students and the community can get assistance with a whole array of interview and job seeking techniques.

Ohlone College hosts the western regional department office for Gallaudet University. The office provides support programs for the hearing impaired students and faculty.

The BIE Grant links international education with multinational companies through curriculum development and student internships with a focus on China.

During the 2010-11 fiscal year, the District engaged in a new process for linking the goals of the District to the budget. The linkage was provided through the program review process. The program improvement objectives (PIO's) that came out of this process were prioritized for inclusion in the strategic plan and the budget.

The Ohlone College Foundation provided a \$25,000 grant to assist with some one time funding needs of some of the smaller requests. These requests went through the Budget Committee and were prioritized and finalized by the President for inclusion in the final budget.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Restricted General Fund (Grants)
Fund 21 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 2,779,586 | 1,746,887 | (163,477) | 1,583,410 |
| Expenditures (Including Transfers-Out) | 2,829,768 | 1,746,887 | 704,485 | 2,451,372 |
| Surplus/(Deficit) | (50,182) | - | (867,962) | (867,962) |
| BEGINNING BALANCE | 918,144 | - | 867,962 | 867,962 |
| Prior Year Adjustments | | | - | |
| Adjusted Beginning Balance | 918,144 | - | 867,962 | 867,962 |
| Surplus/(Deficit) | (50,182) | - | (867,962) | (867,962) |
| | 867,962 | - | | |
| ENDING BALANCE | 867,962 | - | | - |
| Designations: | | | | |
| Reserve for Operations | - | - | | - |
| Total Reserve: | - | - | - | - |

**OHLONE COMMUNITY COLLEGE
2011 - 2012 FINAL BUDGET
Restricted General Fund (Grants)
Fund 21 Major Grants Listing**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Federal: | | | | |
| Department of Rehab-Workability | 222,440 | 293,118 | 17,424 | 310,542 |
| BIE | 103,803 | - | - | - |
| Title III | 128,100 | - | - | - |
| U.S. State - Egyptian | 438,283 | - | - | - |
| Workforce Investment | 1,096,939 | 828,581 | - | 828,581 |
| Total Federal: | 1,989,566 | 1,121,699 | 17,424 | 1,139,123 |
| State: | | | | |
| BARTPC | 1,313 | - | - | - |
| Child Development Consortium | 13,496 | - | - | - |
| First 5 | 193,238 | - | - | - |
| Prop 20 Lottery | 165,593 | 187,748 | - | 187,748 |
| TANF | 6,733 | - | - | - |
| Total State: | 380,373 | 187,748 | - | 187,748 |
| Local: | | | | |
| Aurora Project | 13,648 | 2,500 | - | 2,500 |
| Capital Campaign | 560 | - | - | - |
| CCIE Grant | 1,068 | - | - | - |
| Early Care Conference | 9,713 | - | - | - |
| EBCF | 58,389 | - | - | - |
| Environmental Studies | 36 | - | - | - |
| Gallaudet Center | 198,251 | 227,539 | - | 227,539 |
| Eco-Behavior | 5,000 | - | - | - |
| H.E.R.O | 25,441 | - | - | - |
| JASS | 8,547 | - | - | - |
| Kaiser Grant | 1,212 | - | - | - |
| Larry Weiner Grant | 10,771 | - | - | - |
| Morgan Family | 2,381 | - | - | - |
| MPICT Project | 26,786 | - | - | - |
| Mini Grant | - | 25,000 | - | 25,000 |
| Pacific Coast College Health Center | 619 | - | - | - |
| Puente Project | - | 1,500 | - | 1,500 |
| Student Gallery | 17,999 | - | - | - |
| Stop Waste | 4,000 | - | - | - |
| Valley Foundation | 75,410 | - | - | - |
| Total Local: | 459,831 | 256,539 | - | 256,539 |
| Total Restricted Categorical Fund | 2,829,769 | 1,565,986 | 17,424 | 1,583,410 |

RESTRICTED GENERAL FUNDS

PARKING FUND FUND 25

ASSUMPTIONS

The Board of Trustees of a community college district may charge a fee for parking as provided in Section 76360 of the Education Code. The collection of fees can be expended only for the purchase, construction, operations, maintenance, enforcement, or improvement of parking facilities, and for purposes of reducing the costs of using public transportation to the college.

REVENUE:

The daily parking fee is \$2 and the semester permit parking fee is \$35. A financial analysis has been completed and future fee increases are not contemplated at this time. Citation costs have been raised to the same level of cost as a semester parking permit.

EXPENDITURES:

It is assumed that all staff vacancies will be filled within the limits of the hiring freeze. The parking machines were replaced in 09-10 with new solar powered machines with credit card capability. The ongoing costs of the credit card fees and the wireless connections have been included.

A project that was approved by the Facilities Committee to increase parking lot safety for the Child Development Center has been included. An additional sum has been set aside in conjunction with the Water Intrusion project to stripe the lower parking lots.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Restricted General Fund (Parking)
Fund 25 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 711,026 | 690,000 | 20,000 | 710,000 |
| Expenditures (Including Transfers-Out) | 638,859 | 680,000 | 40,000 | 720,000 |
| Surplus/(Deficit) | 72,167 | 10,000 | (20,000) | (10,000) |
| BEGINNING BALANCE | 607,099 | 624,099 | 55,167 | 679,266 |
| Prior Year Adjustments | | | - | |
| Adjusted Beginning Balance | 607,099 | 624,099 | 55,167 | 679,266 |
| Surplus/(Deficit) | 72,167 | 10,000 | (20,000) | (10,000) |
| ENDING BALANCE | 679,266 | 634,099 | 35,167 | 669,266 |
| Designations: | | | | |
| Reserve for Operations | 679,266 | 634,099 | 35,167 | 669,266 |
| Total Reserve: | 679,266 | 634,099 | 35,167 | 669,266 |

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RESTRICTED GENERAL FUNDS HEALTH SERVICES FUND 26

ASSUMPTIONS

Fund 26 supports the Health Services of the College. A health fee, charged to all students, supports the Health Services Program. At the May 7, 2008 Board of Trustees meeting, the Board voted to increase the fees to the state recommended level of \$17 for regular semesters and \$14 for summer. The fees for 2011-2012 will remain unchanged.

The state recently issued a bulletin that increases the allowable amount the District can charge for health fees. This came too late for inclusion in the Fall semester but will be brought to the Board for approval for the Spring semester/ This increase will help close the gap for 2011-2012.

The program is administered by a contract with Washington Hospital. The services include:

- Primary Care
- First Aid
- Referral Services
- Health education for Ohlone students

REVENUE ASSUMPTIONS:

Fees are projected at just above last year.

EXPENDITURE ASSUMPTIONS:

The contract between Ohlone College and Washington Hospital is set at \$227,225.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Restricted General Fund (Health Services)
Fund 26 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 324,860 | 325,000 | 6,000 | 331,000 |
| Expenditures (Including Transfers-Out) | 343,212 | 341,864 | - | 341,864 |
| Surplus/(Deficit) | (18,352) | (16,864) | 6,000 | (10,864) |
| BEGINNING BALANCE | 151,532 | 135,532 | (2,352) | 133,180 |
| Prior Year Adjustments | | | - | |
| Adjusted Beginning Balance | 151,532 | 135,532 | (2,352) | 133,180 |
| ENDING BALANCE | 133,180 | 118,668 | 3,648 | 122,316 |
| Designations: | | | | |
| Reserve for Operations | 133,180 | 118,668 | 3,648 | 122,316 |
| Total Reserve: | 133,180 | 118,668 | 3,648 | 122,316 |

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Restricted General Fund (Health Services)
Health Center Detail**

| Expenses | Year 2011/2012 |
|--|-----------------------|
| Fill Time Employee | 62,275 |
| Part Time Hourly Student | 3,000 |
| Health and Welfare Benefits | 32,124 |
| Other Supplies | 1,000 |
| Office Supplies | 1,000 |
| Other Contract Services(Washington Hospital Contract) | 227,225 |
| License Agreement | 3,540 |
| Conference and Related Expenses | 2,000 |
| Dues and Memberships | 900 |
| Utilities | 4,000 |
| Printing | - |
| Exhibit, Festival & Programs (HIV testing and festivals) | 2,000 |
| Subscription | 2,800 |
| Verizon media card | - |
| New Equipment | - |
| Total Expenses | 341,864 |
| Revenues | |
| Fund 26 | 331,000 |
| Washington Hosptial Joint Powers Agreement | - |
| Projected Net Activity | (10,864) |
| Beginning Reserve Balance | <u>133,180</u> |
| Ending Reserve Balance | <u><u>122,316</u></u> |

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**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
General Fund (Unrestricted and Restricted) Summary**

| Description | Restricted General Fund | | | |
|--|-------------------------|-----------|----------|----------|
| | Fund 20 | Fund 21 | Fund 25 | Fund 26 |
| Revenue (Including Transfers-In) | 1,969,803 | 1,583,410 | 710,000 | 331,000 |
| Expenditures (Including Transfers-Out) | 2,038,622 | 2,451,372 | 720,000 | 341,864 |
| Surplus/(Deficit) | (68,819) | (867,962) | (10,000) | (10,864) |
| BEGINNING BALANCE | 68,819 | 867,962 | 679,266 | 133,180 |
| Prior Year Adjustments | | | | |
| Adjusted Beginning Balance | 68,819 | 867,962 | 679,266 | 133,180 |
| Surplus/(Deficit) | (68,819) | (867,962) | (10,000) | (10,864) |
| ENDING BALANCE | - | - | 669,266 | 122,316 |

| | Total Restricted General Fund | Total Unrestricted General Fund | Total General Fund |
|--|-------------------------------------|---------------------------------------|-----------------------|
| Revenue (Including Transfers-In) | 4,594,213 | 44,562,833 | 49,157,046 |
| Expenditures (Including Transfers-Out) | 5,551,858 | 46,448,547 | 52,000,405 |
| Surplus/(Deficit) | (957,646) | (1,885,714) | (2,843,360) |
| BEGINNING BALANCE | 1,749,228 | 12,114,192 | 13,863,420 |
| Prior Year Adjustments | - | - | - |
| Adjusted Beginning Balance | 1,749,228 | 12,114,192 | 13,863,420 |
| Surplus/(Deficit) | (957,646) | (1,885,714) | (2,843,360) |
| ENDING BALANCE | 791,582 | 10,228,478 | 11,020,060 |

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ALL OTHER FUNDS

The General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.). All transactions shall be accounted for in the General Fund unless there is a compelling reason (e.g. legal or contractual requirement) to report them in another fund type.

Examples of activities that should not be reported in the General Fund include non-instructional expenditures of the District's Child Development Center, the Bookstore, retiree benefit programs and capital outlay projects, including scheduled maintenance, facility construction and bond projects.

**CHILD DEVELOPMENT
FUND 33
(No longer in Use)**

Kidango, Inc. has assumed responsibility for child development programs. They are managing the State Preschool Grant allocation. There will no longer be any need to continue this fund.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Restricted Child Development Fund
Fund 33 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 3,055 | - | - | - |
| Expenditures (Including Transfers-Out) | 11,005 | - | - | - |
| Surplus/(Deficit) | (7,950) | - | - | - |
| BEGINNING BALANCE | 7,950 | - | - | - |
| Prior Year Adjustments | | | - | - |
| Adjusted Beginning Balance | 7,950 | - | - | - |
| Surplus/(Deficit) | (7,950) | - | - | - |
| ENDING BALANCE | - | - | - | - |
| Designations: | | | | |
| Reserve for Operations | - | - | - | - |
| Total Reserve: | - | - | - | - |

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CAPITAL OUTLAY FUND 41

The Capital Outlay Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items, and scheduled maintenance and special repairs (SMSR) projects. In general, this fund shall be established and maintained in the appropriate county treasury and monies shall be used only for capital outlay purposes.

In addition, the governing board, by formal resolution, may provide for the accumulation of monies over a period of years for specific capital outlay purposes (including the district match for scheduled maintenance projects through inter-fund transfers as defined in Education Code Section 84660).

Scheduled maintenance was cut from the 2009-10 budget act and has not been reinstated for 2011-12.

The redevelopment AB 1290 apportionment offset is included in the budget allocation.

Redevelopment funding is one of the methods that the Governor has used to close the state funding gap. We have received this year's allocation but future allocations may be in question.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Restricted Capital Outlay Projects
Fund 41 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 992,068 | 13,620,229 | (919,164) | 12,701,065 |
| Expenditures (Including Transfers-Out) | 2,490,813 | 13,870,229 | (954,503) | 12,915,726 |
| Surplus/(Deficit) | (1,498,745) | (250,000) | 35,339 | (214,661) |
| BEGINNING BALANCE | 1,819,457 | 1,776,277 | (1,455,565) | 320,712 |
| Prior Year Adjustments | | | - | |
| Adjusted Beginning Balance | 1,819,457 | 1,776,277 | (1,455,565) | 320,712 |
| Surplus/(Deficit) | (1,498,745) | (250,000) | 35,339 | (214,661) |
| ENDING BALANCE | 320,712 | 1,526,277 | (1,420,226) | 106,051 |
| Designations: | | | | |
| Reserve for Operations | 320,712 | 1,526,277 | (1,420,226) | 106,051 |
| Total Reserve: | 320,712 | 1,526,277 | (1,420,226) | 106,051 |

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Capital Outlay Projects Fund 41
Major Project Listings**

| Major Projects | State Revenue | District/ Redevelopment Expenditures | From Fund Balance |
|--|--------------------------|---|---------------------------------|
| Sch Maintenances | | 162,192 | (162,192) |
| Building Exterior Repair - Water Intrusion | 6,936,733 | 6,936,733 | - |
| Building Exterior Repair - Fire Suppression | 5,316,801 | 5,316,801 | - |
| Redevelopment | | 447,531 | 500,000 (52,469) |
| Total Capital Projects: | 12,253,534 | 447,531 | 12,915,726 (214,661) |
| Total Combined Revenue | | 12,701,065 | |
| <u>Redevelopment Recap for 2010-2011</u> | | | |
| Opening Balance | | | 673,962 |
| Redevelopment Income | | | 491,957 |
| Redevelopment Expenditures | | | |
| Expenses | | | 67,186 |
| Balance before Measure G reimbursable expenditures | | | 1,098,733 |
| Measure G Reimbursable Expenditures | | | |
| Gilbane | | | 500,000 |
| DWK | | | 15,000 |
| Total Reimbursable Expenses | | | 515,000 |
| Ending Balance | | | <u>583,733</u> |

**Revenue is not recognized until received

REVENUE BOND CONSTRUCTION FUND GENERAL OBLIGATION BOND MEASURE A FUND 42

This fund is designated under the provisions of *Education Code* Section 81901 for the deposit of proceeds from the sale of all Community College Revenue Bonds authorized under the provisions of *Education Code* Section 81901. These deposits are used to meet the costs of acquisition and/or construction and all expenses of authorized projects.

Proceeds from the sale of these bonds are deposited with the County Treasurer, and upon order of the County Auditor, credited to the District's Revenue Bond Construction Fund. Monies in the fund are expended for the purposes noted above subject to legal restrictions.

Monies in the fund may be invested by the Governing Board, subject to such limitations as may be provided in the indenture providing for the issuance of the Revenue Bonds.

Any surplus monies remaining in the fund after all bonds have been fully paid are to remain available for acquisition of sites and constructing, equipping or furnishing of facilities maintained by the District subject to any restrictions in the indenture.

The Revenue Bond Construction Fund along with the Revenue Bond Interest and Redemption Fund are the two funds necessary to properly account for the bond proceeds and subsequent repayment.

The total authorized amount of bonds \$150,000,000 have been issued. The District invested the second issuance, \$110,000,000 in a guaranteed investment contract with AIG. The rate of return was 4.745% and returned \$9,144,562.15. Two studies have been done that determined the District does not owe any arbitrage as a result of this investment.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Bond Revenue Construction Fund
Fund 42 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 26,232 | 5,000 | 10,000 | 15,000 |
| Expenditures (Including Transfers-Out) | 2,454,481 | 2,784,813 | (698,249) | 2,086,564 |
| Surplus/(Deficit) | (2,428,249) | (2,779,813) | 708,249 | (2,071,564) |
| BEGINNING BALANCE | 4,499,813 | 2,779,813 | (708,249) | 2,071,564 |
| Prior Year Adjustments | | | - | |
| Adjusted Beginning Balance | 4,499,813 | 2,779,813 | (708,249) | 2,071,564 |
| Surplus/(Deficit) | (2,428,249) | (2,779,813) | 708,249 | (2,071,564) |
| ENDING BALANCE | 2,071,564 | - | 0 | 0 |
| Designations: | | | | |
| Reserve for Operations | - | - | - | - |
| Total Reserve: | - | - | - | - |

REVENUE BOND CONSTRUCTION FUND GENERAL OBLIGATION BOND MEASURE G FUND 43

This fund is designated under the provisions of *Education Code* Section 81901 for the deposit of proceeds from the sale of all Community College Revenue Bonds authorized under the provisions of *Education Code* Section 81901. These deposits are used to meet the costs of acquisition and/or construction and all expenses of authorized projects of Measure G.

The amount of the first issuance is budgeted at \$80,000,000 using the bridge document to estimate the expenditures at \$19,000,000. The proposal to issue bonds, the intent to reimburse certain expenditures from the bond proceeds, and the establishment of the tax rate for expected bond sale were passed by the Board of Trustees in the July 13, 2011. The bridge document was approved at the August 10, 2011 meeting.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Bond Revenue Construction Fund Measure G
Fund 43 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | - | - | 80,000,000 | 80,000,000 |
| Expenditures (Including Transfers-Out) | - | - | 19,000,000 | 19,000,000 |
| Surplus/(Deficit) | - | - | 61,000,000 | 61,000,000 |
| BEGINNING BALANCE | - | - | - | - |
| Prior Year Adjustments | | | - | - |
| Adjusted Beginning Balance | - | - | - | - |
| Surplus/(Deficit) | - | - | 61,000,000 | 61,000,000 |
| ENDING BALANCE | - | - | 61,000,000 | 61,000,000 |
| Designations: | | | | |
| Reserve for Operations | - | - | - | - |
| Total Reserve: | - | - | - | - |

**ENTERPRISE FUND
OHLONE COLLEGE BOOKSTORE
FUND 51
(No longer in Use)**

The net assets of the Bookstore were transferred to the General fund. The fixed assets of the Bookstore were taken over by the District and a reserve was set up for the possibility of repurchasing the inventory, if necessary, at a future date. The remaining proceeds were transferred to Fund 69 to be used for the future cost of OPEB.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Restricted Enterprise Fund (Bookstore)
Fund 51 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 1,063,415 | - | - | - |
| Expenditures (Including Transfers-Out) | 1,429,484 | - | - | - |
| Surplus/(Deficit) | (366,069) | - | - | - |
| BEGINNING BALANCE | 2,611,479 | - | - | - |
| Prior Year Adjustments | (2,245,410) | - | - | - |
| Adjusted Beginning Balance | 366,069 | - | - | - |
| Surplus/(Deficit) | (366,069) | - | - | - |
| ENDING BALANCE | 0 | - | - | - |
| Designations: | | | | |
| Remodel and POS | - | - | - | - |
| Reserve for Operations | 0 | - | - | - |
| Total Reserve: | 0 | - | - | - |

INTERNAL SERVICES FUND FUND 69

The Internal Services Fund has been established to account for other internal services; i.e., retiree benefit funds and Section 125 withholdings. The District's share of monies placed in this fund shall be treated as an expense to the General Fund and as revenue to the Internal Services Fund.

During calendar years 2007, 2009 and now in 2011, the District had actuarial studies performed to identify the present value of the future retiree medical obligation, or the GASB 45 liability. The results of the studies indicated that the liability in 2007 was **\$4,124,684** and grew to **\$5,175,598** by 2009. The liability is now estimated at **\$5,818,135**. The portion of this liability that has already been set aside in an irrevocable trust is \$774,529. By the end of June 2011 the amount is at \$1,091,114.

The annual required contribution (ARC) that the District was setting aside on a yearly basis was **\$531,184** of which \$181,868 represented the pay-as-you-go portion for 2008-09. The new ARC, based on the 2009 study, was **\$682,812**. This amount was paid out of the funds that have already been set aside for the 2010-11 fiscal year. While the liability continues to grow the 2011 study documents the reduction in the ARC to **\$678,644** as a result of the creation and funding of an irrevocable trust.

The current year, 2011-12 ARC of \$678,644 will be paid for out of the Internal Service Fund using the funds from the Bookstore disillusionment of \$1,190,687.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Internal Service Fund 69
(Retiree Benefits and Section 125)
Fund 69 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 1,445,793 | 35,700 | (20,700) | 15,000 |
| Expenditures (Including Transfers-Out) | 691,691 | 35,700 | 682,812 | 718,512 |
| Surplus/(Deficit) | 754,102 | - | (703,512) | (703,512) |
| BEGINNING BALANCE | 521,623 | 312,253 | 963,472 | 1,275,725 |
| Prior Year Adjustments | | | | |
| Adjusted Beginning Balance | | - | - | - |
| Surplus/(Deficit) | 754,102 | - | (703,512) | (703,512) |
| ENDING BALANCE | 1,275,725 | 312,253 | 259,960 | 572,213 |
| Designations: | | | | |
| Undesignated | | - | - | - |
| Retiree Benefits Reserve | 1,275,725 | 312,253 | 259,960 | 572,213 |
| Total Reserve: | 1,275,725 | 312,253 | 259,960 | 572,213 |

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FINANCIAL AID FUND 74

This fund was established to account for the monies received from the federal and state governments in support of the Financial Aid Programs. Programs covered in this fund include Pell Grants (formerly the Basic Educational Opportunity Grant), the Supplemental Educational Opportunity Grant Program (SEOG), and Cal Grant.

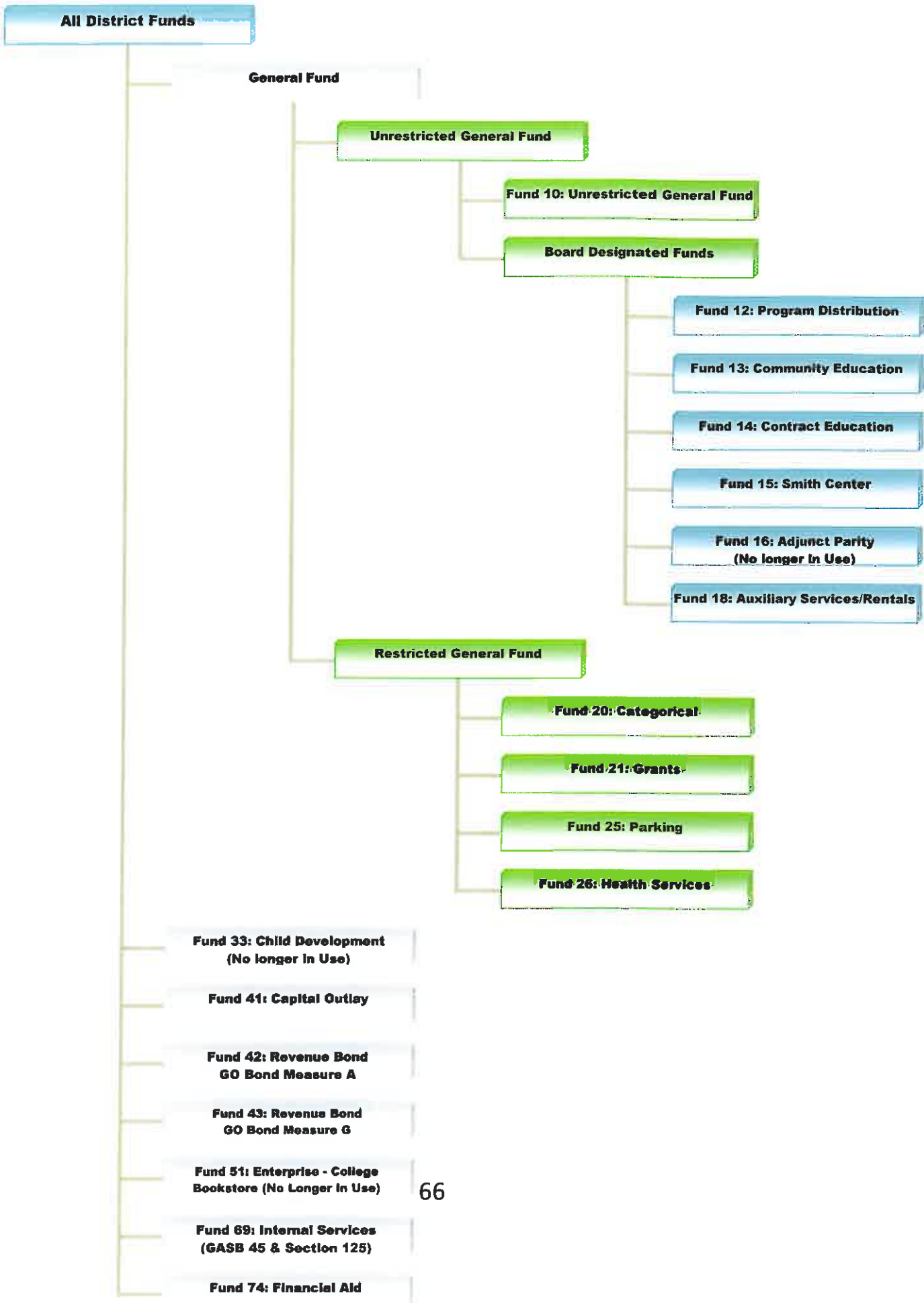
- Pell Grants are available to eligible undergraduate students who have not yet received a bachelor's degree or professional degree, enrolled in degree or certificate programs, and meet program eligibility requirements. Eligibility also includes a determination of financial need.
- SEOG funds do not require repayment. These funds are for undergraduate students with financial need who have not yet received a bachelor's degree or a first professional degree. When selecting SEOG recipients, a school must make awards first to applicants who receive Federal Pell Grants.
- Cal Grants are administered by the State of California through the Student Aid Commission. To qualify, the student must be a California resident and U.S. citizen or permanent resident, an undergraduate, and attending an eligible college.
- College Work Study is a program funded by the Department of Education. It is designed to allow low-income students real work experience at no cost to the District.
- Direct Loan – In the past, Ohlone, like other community colleges, served to certify students seeking student Stafford Loans. This allowed outside lenders to provide funds to students to attend college. (Wells Fargo, Bank of America, etc.) After the economic crash, the majority of these banks got out of the student loan business. The Federal government has stepped in to support student loans directly through the Department of the Treasury. This shift is very similar to the current system used to provide PELL grants. A single application will streamline processing for colleges and students.

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Restricted Financial Aid Fund
Fund 74 Summary**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|--|---------------------|----------------------------------|--|------------------------------|
| Revenue (Including Transfers-In) | 7,556,829 | 7,385,000 | - | 7,385,000 |
| Expenditures (Including Transfers-Out) | 7,548,627 | 7,385,000 | - | 7,385,000 |
| Surplus/(Deficit) | 8,202 | - | - | - |
| BEGINNING BALANCE | 15,394 | 15,394 | 8,202 | 23,596 |
| Prior Year Adjustments | | | | |
| Adjusted Beginning Balance | 15,394 | 15,394 | 8,202 | 23,596 |
| Surplus/(Deficit) | 8,202 | - | - | - |
| ENDING BALANCE | 23,596 | 15,394 | 8,202 | 23,596 |
| Designations: | | | | |
| Financial Aid Reserve | 23,596 | 15,394 | 8,202 | 23,596 |
| Total Reserve: | 23,596 | 15,394 | 8,202 | 23,596 |

**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Restricted Financial Aid Fund 74
Major Program Listing**

| Description | 2010-2011 Actual | 2011-2012 Tentative Budget | Changes in Between Tentative & Final Budget | 2011-2012 Final Budget |
|----------------------------|---------------------|----------------------------------|--|------------------------------|
| SEOG | 98,831 | 88,750 | - | 88,750 |
| PELL | 5,403,942 | 5,200,000 | - | 5,200,000 |
| College Work Study | 107,440 | 65,000 | - | 65,000 |
| Cal Grant | 329,882 | 325,000 | - | 325,000 |
| Academic Competitiveness | 166,070 | 160,000 | - | 160,000 |
| Direct Loan - Subsidized | 737,904 | 800,000 | - | 800,000 |
| Direct Loan - Unsubsidized | 704,558 | 700,000 | - | 700,000 |
| Transfers In | - | 46,250 | - | 46,250 |
| Total Financial Aid | 7,548,627 | 7,385,000 | - | 7,385,000 |



**OHLONE COMMUNITY COLLEGE DISTRICT
2011 - 2012 FINAL BUDGET
Grand Total All Funds Summary**

| Description | Fund General | Special Revenue | | |
|--|-----------------|--------------------------------|----------------------------|----------------------------------|
| | | Fund 41 Capital Projects | Fund 42 Revenue Bond | Fund 43 Revenue Bond - M.G |
| Revenue (Including Transfers-In) | 49,157,046 | 12,701,065 | 15,000 | 80,000,000 |
| Expenditures (Including Transfers-Out) | 52,000,405 | 12,915,726 | 2,086,564 | 19,000,000 |
| Surplus/(Deficit) | (2,843,360) | (214,661) | (2,071,564) | 61,000,000 |
| BEGINNING BALANCE | 13,863,420 | 320,712 | 2,071,564 | - |
| Prior Year Adjustments | | | | |
| Adjusted Beginning Balance | 13,863,420 | 320,712 | 2,071,564 | - |
| Surplus/(Deficit) | (2,843,360) | (214,661) | (2,071,564) | 61,000,000 |
| ENDING BALANCE | 11,020,060 | 106,051 | 0 | 61,000,000 |

| Description | Fund 69 Retirement/ 125 Plan | Trust and Agency | Enterprise | Total All Funds |
|--|------------------------------------|----------------------------------|----------------------|--------------------|
| | | Fund 74 Financial Aid Fund | Fund 51 Bookstore | |
| Revenue (Including Transfers-In) | 15,000 | 7,385,000 | - | 141,873,111 |
| Expenditures (Including Transfers-Out) | 718,512 | 7,385,000 | - | 86,002,695 |
| Surplus/(Deficit) | (703,512) | - | - | 55,870,415 |
| BEGINNING BALANCE | 1,275,725 | 23,596 | - | 16,255,696 |
| Prior Year Adjustments | | | | |
| Adjusted Beginning Balance | 1,275,725 | 23,596 | - | 16,255,696 |
| Surplus/(Deficit) | (703,512) | - | - | 55,870,415 |
| ENDING BALANCE | 572,213 | 23,596 | - | 72,126,111 |

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Fiscal Policies

2010-2011 Progress Report with 2011-2012 Budget

9.2.4 Balancing the General Operating Budget

| | |
|------------------------|-----------------------|
| • 2002-03 Net Activity | (\$ 1,124,363) Actual |
| • 2003-04 Net Activity | (\$ 224,883) Actual |
| • 2004-05 Net Activity | \$ 128,442 Actual |
| • 2005-06 Net Activity | \$ 1,830,796 Actual |
| • 2006-07 Net Activity | \$ 1,584,191 Actual |
| • 2007-08 Net Activity | (\$ 568,987) Actual |
| • 2008-09 Net Activity | (\$ 59,118) Actual |
| • 2009-10 Net Activity | \$ 378,226 Actual |
| • 2010-11 Net Activity | \$ 2,522,461 Actual |
| • 2011-12 Budget | (\$1,917,691) Budget |

9.2.5 Use of One-Time and/or Variable Revenue

| | |
|-------------------------|--------------------|
| <u>Variable Revenue</u> | |
| • 2003-04 | \$1,814,896 Actual |
| • 2004-05 | \$2,054,756 Actual |
| • 2005-06 | \$2,668,017 Actual |
| • 2006-07 | \$3,475,170 Actual |
| • 2007-08 | \$4,154,876 Actual |
| • 2008-09 | \$3,753,099 Actual |
| • 2009-10 | \$3,715,275 Actual |
| • 2010-11 | \$3,808,641 Actual |
| • 2011-12 | \$3,772,386 Budget |

The main cause of the reduction between 2008-09 and 2009-10 is the decrease in interest income and lottery funding. The 2010-11 Budget, non-resident, international, and capital outlay have gone up by the board approved 2010-11 fee increase. Transfer in and miscellaneous revenues are estimated to be lower than prior year. There is a net expected reduction in variable sources due to fewer students resulting in lower electronic access and parity funding is now reduced to the state portion only.

9.2.6 Budget Priority Provision for Scheduled Maintenance

The District has budgeted \$100,000 for capital planning. The severe cuts eliminated the State funded scheduled maintenance.

Establishment of Stabilization Reserves

9.2.7.1 Contingency Reserve

5% Reserve is included

9.2.7.2 Rainy Day Reserve

Continues to provide gap funding and is currently set at \$1,000,000