

A World of Cultures
United in Learning



Federal Direct Loan Request Form 2011-2012

Complete all sections of this form. If you have a section blank, this form will be returned to you which will cause a delay in processing your loan.

Student's Name: _____
Last First Middle

Student's Date of Birth: _____ Student's Email: _____

Social Security Number: ____ - ____ - _____ Driver's License: _____
State Number

Permanent Street Address: _____
City State Zip Code

Home Phone: (____) ____ - _____ Cell Phone: (____) ____ - _____

Academic Level	Subsidized Direct Loan
First Year (less than 30 units)	\$3,500 per academic year
Second Year (30 units or more)	\$4,500 per academic year

Dependent students may be eligible for an additional \$2000 in Unsubsidized Direct Loan. Independent students may be eligible for an additional \$6000 in Unsubsidized Direct Loan. However, Ohlone College has the authority to refuse the origination of a loan and/or originate a loan at less than the amount requested by the student. This is done on an individual student basis.

Requested Amount: \$ _____

Requested Loan Type (check one or both): _____ Subsidized _____ Unsubsidized

When do you expect to complete your education at Ohlone College? Month _____ Year _____

Student Borrower's Signature: _____ Date: _____

The last day to submit this Federal Direct Loan Request form is Friday, March 9, 2012. We will not accept loan request after this date.

Return this signed, two-page request form to:
Ohlone College Financial Aid Office
Fremont campus – Building 7, 2nd Floor ♦ Newark Center – Room 1312

Federal Direct Loan

Student Statement of Understanding

Statement of Understanding

I understand this form is not a loan application and the school is not the guarantor or the lender. I understand that any loan I borrow must be repaid with interest. I understand that if my address or any other information is not correct or incomplete, my loan cannot be processed. I understand that to be eligible to apply for a loan, I must have a completed financial aid file and have completed Loan Entrance Counseling.

Federal Regulations


- You must be enrolled, or intend to enroll, in at least 6.0 units
- You must maintain Satisfactory Academic Progress according to the institution’s standards.
- Loan proceeds must be disbursed within 30 days of the school’s receipt of funds. Funds will not be disbursed if the student drops below 6.0 units at any time during the loan period.
- Loan funds will not be disbursed if the student is not currently enrolled at the time the school receives the funds, unless the student is eligible for a Post Withdrawal Disbursement.
- You may not apply for a loan after the end of the loan period (usually the academic year).

Institutional Requirements

- Your financial aid application and file must be complete before your Direct Loan application will be processed.
- You must maintain at least a grade point average (GPA) of 2.0 or higher, complete a minimum of 6 units, and complete 67% of your attempted units, per term, to maintain Satisfactory Academic Progress.
- Before loan proceeds are disbursed, the school will verify your current enrollment status.
- If you have any outstanding debts to Ohlone College at the time loan proceeds are received, you will be required to endorse the loan check, and Ohlone College will retain any amount due before processing loan proceeds.
- Please be aware that if you are not enrolled as expected within 30 days of the College’s receipt of loan funds or the loan funds have not been received by the student, the entire amount must be returned to the lender.

I HAVE READ THE STATEMENTS ABOVE. I UNDERSTAND AND AGREE to the conditions herein contained. I also understand that I may be required to endorse my loan check over to Ohlone College for processing, and I will cooperate with institutional requirements for verifying my enrollment status at the time of disbursement.

Student Borrower’s Signature: _____ Date: _____

OFFICIAL USE ONLY					
Ohlone College Financial Aid Office					
	Loan MPN Sent to DL: _____		Loan Booked: _____		
	Date Returned to DL: _____		Loan Cancelled: _____		
	<u>Disbursement of Funds</u>				
	Fall	Sub 1 _____	Unsub 1 _____	Sub 2 _____	Unsub 2 _____
Spring	Sub 1 _____	Unsub 1 _____	Sub 2 _____	Unsub 2 _____	S/U 3 _____
Summer	Sub 1 _____	Unsub 1 _____	Sub 2 _____	Unsub 2 _____	S/U 3 _____
Comments: _____					
