

**Ohlone College Foundation
Unaudited Balance Sheet
As of 12/31/2008**

Current Year
To Date

Current Assets

Foundation Checking	\$ 1,098,274.96
Pledge Receivable	1,500.00
Accrued Receivable	0.00
Accounts Receivable	14,341.38
In-Kind Contributions for Distribution	0.00
Prepaid Expenses	0.00

Total Current Assets 1,114,116.34

Long Term Assets

Assets Held in Trust	1,043,646.00
Mid Atlantic	928,573.10
Fremont Bank	459,049.91
Equipment	21,873.00
Accumulated Depreciation	(21,873.00)

Total Long Term Assets 2,431,269.01

Total Assets \$ 3,545,385.35

Current Liabilities

Accrued Liabilities	\$ -
Accounts Payable	-
Deferred Revenue	200.00
Short Term Liability to Beneficiary	84,339.00

Total Current Liabilities 84,539.00

Long Term Liabilities

Long Term Liability to Beneficiary	<u>507,351.00</u>
Total Long Term Liabilities	507,351.00

Total Liabilities 591,890.00

Fund Balance

Total Beginning Fund Balance	3,087,782.80
Net Activity for All Funds	<u>(134,287.45)</u>
Total Ending Fund Balance	2,953,495.35

Total Liabilities & Fund Balance \$ 3,545,385.35

Balance 0

Ohlone College Foundation
Unaudited Statement of Activities and Fund Balances
As of 12/31/2008

	Total Funds	General Fund	Restricted Fund	Endowed Fund
Contributions	\$ 305,998.25	\$ 80,050.98	\$ 223,722.27	\$ 2,225.00
Net Interest & Investment Income	28,915.21	11,754.53	0.00	17,160.68
Management Fee Revenue	0.00	0.00		
Transfer in From the Unrestricted Fund	0.00			
In-kind Contributions	<u>5,821.02</u>	<u>5,821.02</u>		
Total Revenue	<u>340,734.48</u>	<u>97,626.53</u>	<u>223,722.27</u>	<u>19,385.68</u>
Office Supplies	0.00	0.00	0.00	0.00
Other Noninstructional Supplies	16.05	16.05	0.00	0.00
Personal and Consultant Services	0.00	0.00	0.00	0.00
Other Contracted Ser.	215.25	215.25	0.00	0.00
License Agreement	11,186.13	11,186.13	0.00	0.00
Conference & Related	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Training and Education	1,411.20	0.00	0.00	1,411.20
Dues and Memberships	0.00	0.00	0.00	0.00
Facility Rental	0.00	0.00	0.00	0.00
College Support In-Kind Donations	3,500.00	3,500.00	0.00	0.00
Audits/Tax Return	0.00	0.00	0.00	0.00
Postage	72.07	72.07	0.00	0.00
Bank Card Charges	24.94	24.94	0.00	0.00
Advertising	3,277.15	3,277.15	0.00	0.00
Printing	180.80	180.80	0.00	0.00
Hospitality	906.13	906.13	0.00	0.00
Fundraising	267.00	267.00	0.00	0.00
Event Expense	36,602.00	36,602.00	0.00	0.00
Sponsorship	3,342.50	3,342.50	0.00	0.00
Non-Capital Furnishings	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Investment Fees	7,067.53	0.00	0.00	7,067.53
Donor Recognition	2,199.88	0.00	2,199.88	0.00
Emergency Distribution	0.00	0.00	0.00	0.00
Distributions to District Programs	76,445.63	5,499.94	70,945.69	0.00
Awards	0.00	0.00	0.00	0.00
Scholarships	20,925.00	0.00	9,000.00	11,925.00
Total Expenditures	<u>167,639.26</u>	<u>65,089.96</u>	<u>82,145.57</u>	<u>20,403.73</u>
Net Income before Unrealized Losses	<u>173,095.22</u>	<u>32,536.57</u>	<u>141,576.70</u>	<u>(1,018.05)</u>
Unrealized Gain/(Loss)	(307,382.67)	0.00	0.00	(307,382.67)
Change in value of Assets Held in Trust	0.00			
Loss on Valuation of Donated Assets	0.00	0.00		
Total Net Activities All Funds	<u>\$ (134,287.45)</u>	<u>\$ 32,536.57</u>	<u>\$ 141,576.70</u>	<u>\$ (308,400.72)</u>
Beginning Fund Balance	3,087,782.80	284,665.80	1,139,098.00	1,664,019.00
Ending Fund Balance	<u>\$ 2,953,495.35</u>	<u>\$ 317,202.37</u>	<u>\$ 1,280,674.70</u>	<u>\$ 1,355,618.28</u>

Ohlone College Foundation
Unaudited General Fund
Statement of Net Activity by Functional Area
As of 12/31/2008

OPERATIONS

Contributions, Interest and Other Revenue	\$ 14,381.21	
Non-cash Contributions	3,500.00	
Transfer in From Spring Event		
Operational Expenses	(14,972.39)	
Sponsorships	(3,342.50)	
College Support, Distributions and Hospitality	(4,906.07)	
		\$ (5,339.75)
Balance		

PRESIDENTS CIRCLE

Contributions	2,297.96	
Distributions	(5,000.00)	
Various Expenses		
		\$ (2,702.04)

Golf Tournament - Event

Contributions	75,126.34	
In-Kind Contributions	2,321.02	
In-Kind Expenditures	(2,321.02)	
Event Expense	(34,280.98)	
Distributions to College Programs		
Balance		40,845.36

Benefit Luncheon - Spring Event

Contributions		
In-Kind Contributions		
In-Kind Expenditures		
Event Expense		
Distributions to Operations	-	
Balance		0.00

Pathways to Progress- Fundraiser

Contributions		
Fundraising and Promotion Expenses	(267.00)	
Distributions to College Programs		
Balance		(267.00)

Future Event

Contributions	0.00	
Fundraising and Promotion Expenses	0.00	
Balance		-

\$ 32,536.57

Check figure from the fund 83 net income \$ 32,536.57