

**Ohlone College Foundation**  
**Unaudited Balance Sheet**  
**As of 03/31/2009**

Current Year  
To Date

**Current Assets**

Foundation Checking	\$ 1,221,675.72
Pledge Receivable	1,500.00
Accrued Receivable	0.00
Accounts Receivable	14,341.38
In-Kind Contributions for Distribution	70,584.07
Prepaid Expenses	0.00

Total Current Assets 1,308,101.17

**Long Term Assets**

Assets Held in Trust	1,043,646.00
Mid Atlantic	867,995.53
Fremont Bank	427,345.30
Equipment	21,873.00
Accumulated Depreciation	(21,873.00)

Total Long Term Assets 2,338,986.83

**Total Assets** \$ 3,647,088.00

**Current Liabilities**

Accrued Liabilities	\$ -
Accounts Payable	-
Deferred Revenue	200.00
Short Term Liability to Beneficiary	84,339.00

Total Current Liabilities 84,539.00

**Long Term Liabilities**

Long Term Liability to Beneficiary	<u>507,351.00</u>
Total Long Term Liabilities	507,351.00

**Total Liabilities** 591,890.00

**Fund Balance**

Total Beginning Fund Balance	3,087,782.80
Net Activity for All Funds	<u>(32,584.80)</u>
Total Ending Fund Balance	3,055,198.00

**Total Liabilities & Fund Balance** \$ 3,647,088.00

Balance -

**Ohlone College Foundation**  
**Unaudited General Fund**  
**Statement of Net Activity by Functional Area**  
**As of 03/31/2009**

**OPERATIONS**

Contributions, Interest and Other Revenue	\$ 24,710.79	
Non-cash Contributions	74,084.07	
Transfer in From Spring Event		
Operational Expenses	(18,177.27)	
Sponsorships	(5,652.50)	
College Support, Distributions and Hospitality	(6,729.64)	
		\$ 68,235.45

**PRESIDENTS CIRCLE**

Contributions	4,969.92	
Distributions	(5,305.78)	
Various Expenses		
		\$ (335.86)

**Golf Tournament - Event**

Contributions	75,126.34	
In-Kind Contributions	2,321.02	
In-Kind Expenditures	(2,321.02)	
Event Expense	(34,280.98)	
Distributions to College Programs	(25,000.00)	
Balance		15,845.36

**Benefit Luncheon - Spring Event**

Contributions		
In-Kind Contributions		
In-Kind Expenditures		
Event Expense	(1,400.00)	
Distributions to Operations	-	
Balance		(1,400.00)

**Pathways to Progress- Fundraiser**

Contributions	4,150.00	
Fundraising and Promotion Expenses	(267.00)	
Distributions to College Programs		
Balance (Ongoing-Current year only)		3,883.00

**Future Event**

Contributions	0.00	
Fundraising and Promotion Expenses	0.00	
Balance		-

\$ 86,227.95

Check figure from the fund 83 net income \$ 86,227.95

**Ohlone College Foundation**  
**Unaudited Statement of Activities and Fund Balances**  
**As of 03/31/2009**

	Total Funds	General Fund	Restricted Fund	Endowed Fund
Contributions	\$ 518,590.20	\$ 92,273.28	\$ 420,822.92	\$ 5,494.00
Net Interest & Investment Income	26,767.89	16,683.77	0.00	10,084.12
Management Fee Revenue	0.00	0.00		
Transfer in From the Unrestricted Fund	0.00			
In-kind Contributions	<u>76,405.09</u>	<u>76,405.09</u>		
<b>Total Revenue</b>	<u>621,763.18</u>	<u>185,362.14</u>	<u>420,822.92</u>	<u>15,578.12</u>
Office Supplies	4.36	4.36	0.00	0.00
Other Noninstructional Supplies	150.14	150.14	0.00	0.00
Personal and Consultant Services	0.00	0.00	0.00	0.00
Other Contracted Ser.	0.00	0.00	0.00	0.00
License Agreement	11,186.13	11,186.13	0.00	0.00
Conference & Related	0.00	0.00	0.00	0.00
Travel	0.00	0.00	0.00	0.00
Training and Education	1,411.20	0.00	0.00	1,411.20
Dues and Memberships	0.00	0.00	0.00	0.00
Facility Rental	0.00	0.00	0.00	0.00
College Support In-Kind Donations	3,500.00	3,500.00	0.00	0.00
Audits/Tax Return	1,545.00	1,545.00	0.00	0.00
Postage	72.07	72.07	0.00	0.00
Bank Card Charges	89.37	89.37	0.00	0.00
Advertising	4,949.40	4,949.40	0.00	0.00
Printing	180.80	180.80	0.00	0.00
Hospitality	2,185.48	2,185.48	0.00	0.00
Fundraising	0.00	0.00	0.00	0.00
Event Expense	38,269.00	38,269.00	0.00	0.00
Sponsorship	5,652.50	5,652.50	0.00	0.00
Non-Capital Furnishings	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Investment Fees	10,140.50	0.00	0.00	10,140.50
Donor Recognition	19,775.13	0.00	19,775.13	0.00
Emergency Distribution	0.00	0.00	0.00	0.00
Distributions to District Programs	131,446.58	31,349.94	95,112.34	4,984.30
Awards	1,350.00	0.00	1,350.00	0.00
Scholarships	32,925.00	0.00	10,750.00	22,175.00
<b>Total Expenditures</b>	<u>264,832.66</u>	<u>99,134.19</u>	<u>126,987.47</u>	<u>38,711.00</u>
<b>Net Income before Unrealized Losses</b>	<u>356,930.52</u>	<u>86,227.95</u>	<u>293,835.45</u>	<u>(23,132.88)</u>
Unrealized Gain/(Loss)	(389,515.32)	0.00	0.00	(389,515.32)
Change in value of Assets Held in Trust	0.00			
<b>Total Net Activities All Funds</b>	<u>\$ (32,584.80)</u>	<u>\$ 86,227.95</u>	<u>\$ 293,835.45</u>	<u>\$ (412,648.20)</u>
Beginning Fund Balance - Audit	3,087,784.80	290,416.80	1,133,348.00	1,664,020.00
2008/2009 Audit Adjustment	(2.00)	(5,751.00)	5,750.00	(1.00)
Adjusted Beginning Balance	3,087,782.80	284,665.80	1,139,098.00	1,664,019.00
<b>Ending Fund Balance</b>	<u>\$ 3,055,198.00</u>	<u>\$ 370,893.75</u>	<u>\$ 1,432,933.45</u>	<u>\$ 1,251,370.80</u>