

OTHER SCHOOL DISTRICTS

STRS Cash Balance (CB) Plan for Adjunct Faculty

The Board of Trustees of the Ohlone Community College District (OCCD) on May 28, 1997, formally elected to offer the STRS CB Plan to Adjunct Faculty. The STRS CB Plan was created to provide a cost effective, alternative retirement plan that better suits the needs of the growing number of part-time employees. Any STRS eligible employee whose basis of employment is less than 50 percent is eligible to participate. The exception to this eligibility is if a part-time employee is employed by multiple employers, he/she may not participate in the CB Plan unless all of his/her employers offer the CB plan and the basis of employment with each employer is less than fifty percent (50%) of the FTE for each position.

As the OCCD only offers the CB Plan to Adjunct Faculty, all persons employed as of August 13, 1997, to perform creditable service for less than fifty percent (50%) of the full-time equivalent for the position shall become mandatory participants in the CB Plan on the first day creditable service is performed (unless the employee elects to become a member of the STRS Defined Benefit {DB} Plan).

To participate in the CB Plan, employees must complete, sign, and submit the Employee Notification and Election Form (CB533) (in your CB Plan information folder) within 60 days of August 13, 1997 (October 13, 1997).

If you are employed by any other school district, please list the district name, the retirement plan you are currently enrolled in at the other district(s), and whether you are a part-time or full-time employee with that district:

<u>District:</u>	<u>Plan:</u>	<u>PT/FT</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Social Security Number: \_\_\_\_\_

**SUBMIT THIS FORM ALONG WITH THE EMPLOYEE NOTIFICATION AND ELECTION FORM (CB533) TO KATHLEEN JOHNSON IN THE HUMAN RESOURCES DEPARTMENT.**