

**OHLONE COMMUNITY COLLEGE DISTRICT
2008 - 2009 FIRST QUARTER BUDGET
Unrestricted General Fund (General Purpose)
Budget Scenerios**

	CURRENT	Legislative Analysts \$100M System wide	Governors Proposed Cut \$332.2M System wide
	1% deficit Growth COLA	1.85% deficit NO Growth NO COLA	6.14% deficit NO Growth NO COLA
	1.3M Salary Savings 70K Sup. Savings 300K Ops Savings	Expenditure Assumptions remain the same	
Description	2008-2009 Approved First Quarter Budget	2008-2009 First Quarter Budget	2008-2009 First Quarter Budget
Revenue	\$ 46,965,061	\$ 45,890,481	\$ 44,073,499
Expenditures			
1000 Academic Salaries	\$ 15,656,903	\$ 15,656,903	\$ 15,656,903
1000 Part Time Academic Salaries	6,174,045	6,174,045	6,174,045
Total 1000 CE Salaries:	\$ 21,830,948	\$ 21,830,948	\$ 21,830,948
2000 CL Salaries	11,527,428	11,527,428	11,527,428
3000 Benefits	6,593,734	6,593,734	6,593,734
4000 Supplies	812,765	812,765	812,765
5000 Operating Exp.	5,876,080	5,876,080	5,876,080
6000 Capital Outlay	196,297	196,297	196,297
	\$ 46,837,252	\$ 46,837,252	\$ 46,837,252
Other Outgo			
7300 Interfund Trf. Out	605,604	605,604	605,604
Total Expenditures:	\$ 47,442,856	\$ 47,442,856	\$ 47,442,856
Net Activity (Loss):	(477,795)	(1,552,375)	(3,369,357)
Beginning Fund Balance:	5,940,701	5,940,701	5,940,701
Ending Fund Balance:	\$ 5,462,906	\$ 4,388,326	\$ 2,571,344

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1.85% deficit
**NO Growth
NO COLA**

6.14% deficit
**NO Growth
NO COLA**

Description	2008-2009 Approved First Quarter Budget	2008-2009 First Quarter Budget	2008-2009 First Quarter Budget
<u>BREAKDOWN OF ENDING FUND BALANCE:</u>			
5% Contingency Reserve	\$ 2,361,968	\$ 2,361,968	\$ 2,361,968
Rainy Day Reserve	1,000,000	1,000,000	69,376
Reserve for Growth (per faculty contract)	140,000	140,000	140,000
Reserve for Capital Improvement	300,000	300,000	
Reserve for Office Equipment	300,000	300,000	
Reserve for One Time	543,236	286,358	
Reserve for Uncertainty	256,837	-	
Unallocated	764,365	-	-
Total Fund Balance:	\$ 5,666,406	\$ 4,388,326	\$ 2,571,344