

OHLONE COLLEGE

BA102B-06 Introduction to Microeconomics. Spring 2012

Professor Tina Mosleh (tmosleh@ohlone.edu).

Class time/location: Tu.Th 3-4:35 NC2102

Office Hours: Tu.Th. 9:30-11:30 Room 2112

COURSE DESCRIPTION: Introduction to microeconomics focus on the behavior of consumers, firm and owners of resources. This introductory course revolves around two basic concepts of scarcity and choice. We would also examine topics such as: demand and supply, the market price system, different type of market structures such as; monopoly, monopolistic competition oligopoly, environmental issues, polices and social responsibilities.

Course Objectives:

Upon completion of this course, students should be able to:

1. Define basic terms and concepts as they pertain to economics.
2. Understand and explain basic economic laws and theories, and economics model as well as recognizing their importance.
3. As the course develops, students will get a knowledge and understanding of how economies function.
4. Understand the demand and supply, perfect and imperfect competition, costs and productions, how markets work, under what conditions they fail to work, and the implications of social policies.
5. Apply and understand of economic terms, concepts, laws and theories, and be able to distinguish between correct and incorrect economic statements.
6. Prepare students for further coursework in economics including intermediate microeconomics and upper division courses that deal with applied economics.

Student Learning Outcome:

1. Evaluate the interaction between firms and households in a free market economic system.
2. Demonstrate an understanding of microeconomics principles.
3. Demonstrate an understanding of perfect and imperfect market structure.
4. Analysis the fundamental terms, concepts, ability to interpret, and apply the quantitative information to the “real world” economic issues.

Prerequisites: Math 153. This course is a **3 -units** course that meet GE requirements for Associates Degrees, and transfers to UC, CSU.

Required Text book, and other supplies

1. Microeconomics Principles, Applications, and Tools, 6th Edition. O’Sullivan.

Optional reading: Economics, Newsweek, Walt Street Journals, Business week.

2. A note book for note-taking, pen/pencil, text book, ruler, calculator.

3. Scantron, pencil/mechanical pencil on exam/quiz dates.

COURSE REQUIREMENTS:

1. Two midterm, and a noncomprehensive final exam.
2. Attendance, participations, and class assessments
3. Stock Market Analysis.
4. Homework assignments. (**For homework instructions refer to MyEconlab home page**)

Method of communications.

- 1) Send email any time when you need help. All email sent, **MUST** include a clear subject line that includes the course, and class time. Without this subject line, your email may be treated by our campus system as SPAM, and may be automatically deleted without being received.
- 2) You may come to my office during the office hours.

Examination policy and requirements.

- Each midterm has **50 points** and the final exam has **70 points**. All exams are multiple choice questions. **Students are required to bring Scantorn, pencil, and calculator on the exam due dates.**
- **Students are not allowed in asking questions during exams.** Whispering/talking or other disruptions such as; cell phone rings should not occur in class.
- Print your name, and the 3-digit code on the test and Scantron. **Mark your answers on the test, and Scantron.**
- Turn in your test and Scantron after completing the exam.
- **There will be NO makeup exam. This policy will be enforced.**

Extra credit assignment. You may earn up to **25 points** on the Earth Day Project. **Detailed instructions will be given in class.**

Attendance, participations, and class assessments.

There will **be 30 points** for participations/class assessments. To get the full credit you must follow the exact requirements.

- a. Each group consists of **2- 4** students. One paper per group.
- b. Print your name, group name, 3 digit code, and the assigned chapter.
- c. The answers must consist of essential explanation, examples, graphs, table, formulas, and process/steps of calculations.
- d. The assessments are collected for evaluations, and will be graded accordingly. **There will be no makeup work on group exercises.**

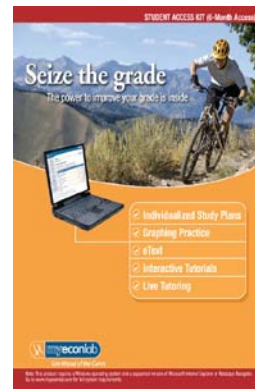
Refer to “MyEconLab” home page for the homework instructions.

There 8-homework assignment @10 points each 80 points total.

MyEconlab Homework

Due Date

Homework#1 covers ch.1,2	Thursday 2/2
Homework#2 covers ch.3,4	Thursday 2/16
Homework#3 covers ch.5,6	Thursday 3/1
Homework#4 covers ch.7,8	Thursday 3/15
Homework#5 covers ch.9,10	Thursday 3/29
Homework#6 covers ch. 11,12	Thursday 4/12
Homework#7 covers ch 13,14	Thursday 4/26
Homework#8 covers ch.15,16	Thursday 5/10



No grade on past due homework.

This course is enhanced by “MyEconLab” software, which is included with your textbook. Your homework assignments will be computer graded as soon as they are completed. In addition to proving worked out examples, animations, and valuable tools provided to explain how to solve homework problems. The software also offers guided solutions to any of the problem that prove to be a complex/hard problem.

To enroll into “MyEconlab” please follow the instructions:

How to Register and Enroll in Your MyEconLab Course.

Please complete the following two steps:

1. REGISTER for MyEconLab.
2. ENROLL in your instructor's course.

To register, you will need: A valid e-mail address, and the access code that came with MyEconLab Access Kit. If you don't have an access kit, you may purchase the access code online at: <http://www.myeconlab.com>. You have the choice to purchase the access with or without a full e-text. Once enrolled in your professor’s course, you will also have the option to purchase a discounted version of your text.

Step 1: Register for MyEconLab

1. Go to <http://www.myeconlab.com> and click the Students button, in the Register section.
2. Follow the on-screen instructions for choosing author and title.
3. Choose Register with an Access Kit/Code if an access kit was included with your book. If you need to purchase access online, click Purchase Access.
4. Follow the instructions to set up your login and password and register for your course.

Step 2: Enroll in your instructor's course

1. Log in to MyEconLab at <http://myeconlab.com> with your newly created Login Name and Password

2. Enter your Course name and course ID.

Course Name

BA-102B-06

Course ID

XL0U-R191-701Y-5RY2

Visit the Student Center inside your Instructor's Course for additional purchase options.

Note: If you are taking two MyEconLab courses simultaneously you will need two separate login accounts. Need Help? Visit <http://www.myeconlab.com/support>. If you have trouble registering or logging in, you can contact Pearson Education Customer Technical Support. Web site: <http://247.support.pearsoned.com/> Telephone: 1-800-677-6337 (Monday–Friday 8:00 a.m.–8:00 p.m. ET; Sundays 5:00 p.m.–12:00 a.m. ET). **System requirements:** Operating systems: Windows 2000, XP or Vista. Mac OSX. Browsers: Internet Explorer 6.0 or later, Firefox, Safari.

Classroom conducts rules, and course policies.

- Avoid entering or exiting the classroom during class, unless absolutely necessary.
- Cell phone or any other electronic devices must be off during the class.
- Curtsy and respect. Students must come to class on-time, prepared, constructive, and respectful to the instructor and to a fellow classmate. **Instigating other students, using inappropriate language or other non-collegial behavior will not be tolerated, and you will be removed from the course.**
- **No eating or chewing gum allowed in class.**
- **Academic dishonesty policy.** Cheating and/ or any form of academic dishonesty will not be tolerated. This course will strictly adhere to the academic honor code set forth by the college. Any student caught violating the academic honor code will receive disciplinary action up to and including expulsion from the college. please see : <http://www.ohlone.cc.ca.us/org/board/policy/chapter7reg.htm#7.8.4>
- **College Policy:** Students who have **not paid** by the census date are dropped for non-payment, and **cannot** receive a grade for the course in any circumstances.
- **Students with Disabilities:** If a student requires an accommodation based on disability, the student must meet with me during the first week of the semester and I'll provide **“reasonable accommodation”** to students with disabilities.
- **Dropping Policy.** If you are enrolled in this class all admissions matters including dropping, adding are your responsibility. Failure to notify admissions of your decision means you risk receiving a **failing grade**. Refer to **OHLONE COLLEGE class schedule for the last day to drop the course**).

STUDENT & INSTRUCTOR EXPECTATIONS.

Student Commitment: You should budget adequate time to complete the required work. You should also be respectful to your classmate, and the professor. You are responsible for **all** of the material in chapters covered in the course.

Instructor Commitment: I will follow the course outline as detailed in this syllabus, and should any changes be required I will announce them in class. The instructor **reserves the right to make changes to the syllabus as necessary**; it is the student's responsibility to be aware of these changes.

Grading Policy

Examination	Possible points
2 test @50 points	100
Home work Assignments	80
Final exam	70
Attendance, participation, class assessments	30
Stock Market Assignment	24
Total possible points	<u>304 points</u>

Letter Grade ; 100%-90% =A, 89%-80%=B, 79%-70%= C, 69%-60% =D, below 60%=F

CLASS EVENTS SCHEDULE

1/24	Review the syllabus, course instructions.
1/26	Lecture ch.1.
1/31	Appendix "A". Assessment
2/2	Lecture Ch. 2. Assessment
2/7	Lecture ch. 3, Assessment
2/9	Lecture Ch. 4. Assessment, video
2/14	Lecture Ch. 5. Assessment
2/16	Review for test #1. video
2/21	Test #1 covers ch.1-5
2/23	Test results.
2/28	Lecture Ch. 6. Assessment
3/1	Lecture Ch. 7. Assessment
3/6	Lecture Ch. 8. Assessment. video
3/8	Lecture Ch. 9. Assessment
3/13	Lecture on Ch.10

3/15	Review on test #2, video
3/19-3/25	Spring Break
3/27	Test #2 covers ch. 6-10
3/29	Test results, topic proposal for Earth Day project.
4/3	Lecture Ch. 11. Assessment, video
4/5	Lecture Ch. 12. Assessment
4/10	Possible guest speaker
4/12	Instructions for the Earth Day project
4/17	Optional Earth Day Presentation @3:00 P.M
4/19	Lecture ch. 13, Assessment
4/24	Lecture ch. 14, Assessment, video
4/26	Lecture ch. 15, Assessment
5/1	Lecture ch. 16, Assessment.
5/3	Stock Market assignment (No grade on late assignment)
5/8	Stock assignment results, video
5/10	Review for final exam
5/15 @ 2:30-4:30	Final exam. Ch. 11-16

Guide line for Earth Day Project/ presentation

- Select an article about environmental policies, issues, integrate the topic to the course materials, and class discussions.
- Provide sources, required data, graphs, and tables related to the topic.
- Use a combination of personal observations, or reading related books, articles, and searching the web for the topic.
- Write about the topic where you can make a credible case in which a company/organization/government agency's implemented methods that worked efficiently or inefficiently.
- The topic must be educational, informative, and constructive. Your descriptions and analyses on the topic must be specific, precise, and factual.
- Each team must be consisting of **2-4 students**. Although grades will be assigned per team, but it will be obvious if any team member who is not putting in an adequate amount of time in to the project.
- The presentation must be in **power point**, and should be between **5-6 minutes** long.
- The presentation must consist of 4 parts:
 - Part 1. Thesis and introduction.
 - Part 2. The implemented methods used in the company/ organization, possible solution.
 - Part 3. Conclusions and what you have learned from this project.
 - Part 4. References.

Note: Fill out this form, and bring it with you on the presentation date.

Name and 3 digits code.

Date of Presentation: _____ **Topic :** _____ **Course:** _____

Method	Criteria	Possible points
Organization	Student presents information in logical, interesting sequence which audience can follow the information.	5__
Content Knowledge	Student demonstrates full knowledge with explanations and elaboration about the topic.	10__
Visuals	Student used visuals to reinforce screen text and presentation.	5__
Delivery	Student used a clear voice, correct, and precise pronunciation of terms, and used the time limit	5__
	Total Points---->	25__

Project/presentation requirements:

- Topic must be directly related to the sustainability, environmental issue/policy.
- Topic must be educational, informative, and constructive. Descriptions and analyses on the topic should be specific, precise, and factual.
- The presentation must be in **5-6** minutes long.
- The presentation must have 4 parts. Part 1- Introduction Part 2- Implemented method and possible solution given by students. Part 3- Conclusions. Part 4- References.

Comments:

Stock Market instructions.

To get the full credit you must follow the exact instructions.

1. Suppose you have \$10,000 to invest in the stock market. Your objective is growth: you should select stock that you anticipate profit.
2. Choose one or more stocks listed on the New York Stock Exchange or NASDAQ.
3. Explain why you chose the stock (or stocks). You must have a rational financial reason, not something like “I work at the Starbucks therefore, I would invest in Starbucks.”
4. How much you paid per share, and how many shares you bought of each stock.
5. Do not include any broker’s or trading fees.
6. Keep your money invested for **5 consecutive trading days**. The stock exchanges are closed on the weekends. On a graph showing the daily closing price for the 5-day period. The days should be on the horizontal axis and the price on the vertical axis.
7. Sell your stock on the 5th trading day. Quote the selling price per share and calculate your profit or loss, both in dollar amounts and a percentage return or loss on your investment.
8. The assignment must be typed in **3-4 pages text, not included required graph/table.**
9. The stock market analysis must include required graphs, tables, and sources used in the assignment.

Note: Your grade depends on how complete the assignment is, and how strong the financial reasons were for choosing the stock. You may invest in one stock or several stocks. If you choose more than one company, you need to complete all parts of the assignment for each stock.

