

Bond Oversight Committee Purpose and Activities Report

Date: May 1, 2006

Reporting Period: Jan. 2005-March 2006

Committee Members: Pat Danielson, Ken Ballard, Dan Chang, Jim Laub, Christopher Gray, Leo Hinkel, George Mathiesen, Kathy Vennemeyer

Purpose, Activities	Current Status
<p>I. Active review and report on the proper expenditure of taxpayers' money for school construction;</p>	<p>I.a. The Committee reviewed the Second Quarter 2004-2005 Bond Report prepared by Don Eichelberger at its <u>February 7, 2005</u> meeting. He pointed out specific budget/expense estimates that had been revised, mostly due to mitigation requirements.</p> <p>I.b. At the <u>April 4, 2005</u> Committee meeting, the Committee reviewed a scope and budget report on the Newark Center.</p> <p>I.c. At the <u>June 6, 2005</u> meeting, Don Eichelberger presented a budget report with revised fund allocation for the Master Plan of the Fremont Campus.</p> <p>I.d. The Fourth Quarter Bond Financial Report was reviewed at the <u>October 3, 2005</u> meeting. The Committee also received an update on the issuance of Series B.</p> <p>I.e. The Second Quarter Bond Report (2005-2006) was provided by Don Eichelberger at the <u>March 6, 2006</u> meeting.</p>
<p>The Committee is authorized to engage in any of the following activities in furtherance of its purpose:</p> <p>1. Receive and review copies of the annual</p>	<p>1.a. The Independent Auditor's Performance Report was presented at the <u>February 7, 2005</u> meeting. It was noted that 50 random expenditure</p>

Purpose, Activities		Current Status
<p>independent performance audit required by Article XIII A, Section 1 (b)(3)(C) of the California Constitution;</p> <p>2. Receive and review copies of the annual independent financial audit required by Article XIII A, Section 1 (b)(3)(C) of the California Constitution;</p> <p>3. Inspect school facilities and grounds to ensure bond revenues are expended in compliance with Article XIII A, Section 1(b)(3) of the California Constitution;</p>		<p>selections were used for audit purposes. She discussed findings and recommendations.</p> <p>1.b. The Committee reviewed plans for new member selections and discussed policies for absence, vacancies, etc. at their regular meeting on <u>April 4, 2005</u>.</p> <p>1.c. New Committee Members (selection and discussion of policies) was a topic of discussion at the <u>October 3, 2005</u> meeting.</p> <p>1.d. The Financial Audit and Bond Performance Audit was provided by Joanne Schultz at the <u>March 6, 2006</u> meeting. It was noted that the independent performance audit did not present any corrective recommendations.</p> <p>1.e. The Committee discussed the applications of new members to be approved at the Board meeting of May, 2006, at their <u>March 6, 2006</u> meeting. Also discussed was the value and impact of the Committee and its purposes.</p>
<p>4. Receive and review copies of any deferred maintenance proposals or plans developed by the district; and</p>		
<p>II. Provide oversight for:</p> <p>1. Ensuring that bond revenues are expended only for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school</p>		<p>II.1.a. At the <u>February 7, 2005</u> meeting of the Oversight Committee, Don Eichelberger presented current information on planning for the Fremont campus. He included athletic fields, utilities and other planned projects.</p>

Purpose, Activities	Current Status
<p>facilities;</p> <p>(as stated in the full text of the Measure A Bond Measure - “to oversee the implementation of the General Obligation Bond Report, perform annual audits and assure that bond moneys are only spent on projects identified in the General Obligation Bond Report.”)</p> <p>2. Ensuring that no funds are used for any teacher or administrative salaries or other school operating expenses. [Education Code 15278(b)]</p>	<p>II.1.b. Don also provided an update on the Newark Center project at the <u>February 7, 2005</u> meeting. Dr. Treadway announced that the ground breaking ceremony at the center was scheduled for May 24, 2005.</p> <p>II.1.c. Simon Barros provided plans for the new Student Support Services Center project at the <u>February 7, 2005</u> meeting of the Committee. He advised that the building was planned for 25, 000 assignable square feet. Other bond projects, such as infrared cameras, stair replacement, door and railing replacements, were also reviewed at this meeting.</p> <p>II.1.d. At the <u>June 6, 2005</u> meeting of the Committee, the members were updated on the reallocation of bond funds related to the new Newark campus and the Fremont campus.</p> <p>II.1.e. At the <u>March 6, 2006</u> meeting, Don Eichelberger provided a Bond Status Report, updating information on the Newark site, the Student Support Services building, and upcoming award of bids.</p>
<p>III. Review efforts by the district to maximize bond revenues by implementing cost saving measures, including, but not limited to:</p> <p>Mechanisms designed to reduce the cost of</p> <ul style="list-style-type: none"> ◦ professional fees; ◦ Mechanisms designed to reduce the cost of site preparation; ◦ Recommendations regarding the joint use of core facilities; ◦ Mechanisms designed to reduce costs by incorporating efficiencies in school site design; and 	<p>III.1.a. The Committee learned of the preliminary schedule for the site package and building package for the Newark site at its regular meeting of <u>June 6, 2005</u>. They were informed that awarding of bids for this project were expected to take place in the fall, with building to begin in 2006.</p> <p>III.1.b. At the <u>October 3, 2005</u> meeting of the Oversight Committee, the committee examined budget and scope revisions. They were also informed of efforts to</p>

Purpose, Activities		Current Status
<ul style="list-style-type: none"> ◦ Recommendations regarding the use of cost-effective and efficient reusable plans. [Education Code 15278(c)] 		<p>produce funding from alternative sources, such as with the need for solar funding.</p>
<p>IV. The Committee shall at least annually issue regular reports of the results of its activities. [Education Code 15280 (b)]</p>		<p>At the Committee meeting on <u>April 4, 2005</u>, members received feedback from the March Board of Trustees meeting and presentation of the Committee's report to the Trustees.</p>