I. CALL TO ORDER – The meeting was called to order by Gail Beal of Keenan Financial Services at 3:00 P.M.

II. ROLL CALL

RETIREMENT BOARD OF AUTHORITY (the “Board”) MEMBERS
Interim Vice President, Administrative Services Scott Thomason
Associate Vice President of Human Resources Shairon Zingsheim
Dean, Business Services Joanne Schultz
Director, Purchasing and Contracts Vacant
Senior Human Resources Specialist Elva Duval
Full Time Faculty Marge Segraves
Classified Staff John Li

PROGRAM COORDINATOR
Senior Vice President Gail Beal

GUESTS
Peter Lucido

III. APPROVAL OF AGENDA

The Retirement Board of Authority retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board of Authority, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

Joanne Schultz made a motion to approve the agenda, seconded by Shairon Zingsheim, and was passed unanimously by the Board.

IV. ADMINISTRATION

ELECTION OF A RETIREMENT BOARD OF AUTHORITY (RBOA) CHAIRPERSON

The Retirement Board of Authority has been duly appointed by the Ohlone Community College District Board of Trustees. A Vice President, Administrative Services requires an appointment to the Retirement Board of Authority.
Authority and a RBOA Chairperson should be elected. A motion to nominate Joanne Shultz was made by Shairon Zingsheim, seconded by Elva Duval, and passed unanimously by the board.

**FUTURE TRANSFER OF ASSETS INTO THE TRUST**

The District’s transfer of assets into the Investment Trust may require a tailored funding procedure. To meet the possibly tailored funding procedure, the Retirement Board of Authority (RBOA) will provide timing and asset transfer schedules related to the District’s Annual Required Contribution (ARC) and Pay-As-You-Go funding strategies based on current District financial considerations.

* Joanne Shultz presented the Trust information to the RBOA. There is approximately $1,091,000 in the Trust. Earnings have amounted to approximately $39,000. The Board has advised that there is $428,298 available for deposit which is equal to the ARC pay go. Joanne made a motion, seconded by John Li to recommend to the Board of Trustees that the amount be deposited into the Trust. The motion was carried unanimously to move the funds into the Trust.

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**V. INFORMATION REPORTS**

**RETRIEVAL BOARD OF AUTHORITY COMMENTS**

There was a brief discussion as to what Keenan and RPM Consultant Group each provide to the District and the RBOA. Gail indicated Chuck to the Board that Thompson’s contract is separate from Keenan and that Keenan provides the updates to the Comprehensive Compliance Plan including the Substantive Plan. Joanne explained to the RBOA which items Mr. Thompson had provided to the committee and the RBOA from inception.

**PROGRAM COORDINATOR/CONSULTANT COMMENTS**

The Program Coordinator and Consultants will report to the Authority about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

* There were no comments made by the Program Coordinator Gail Beal.

**VISITORS COMMENTS**

The public may address the Retirement Board of Authority on any matter pertaining to the Retirement Board that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

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**VI. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING**

The Agenda Items for the next meeting will be the same as for this meeting. Members and visitors may suggest additional items for consideration at the next Futuris Retirement Board of Authority meeting. The next regularly scheduled meeting is on the calendar for November 9 from 3:00 – 5:00 PM.
XI. ADJOURNMENT

The meeting was adjourned at 3:30 PM