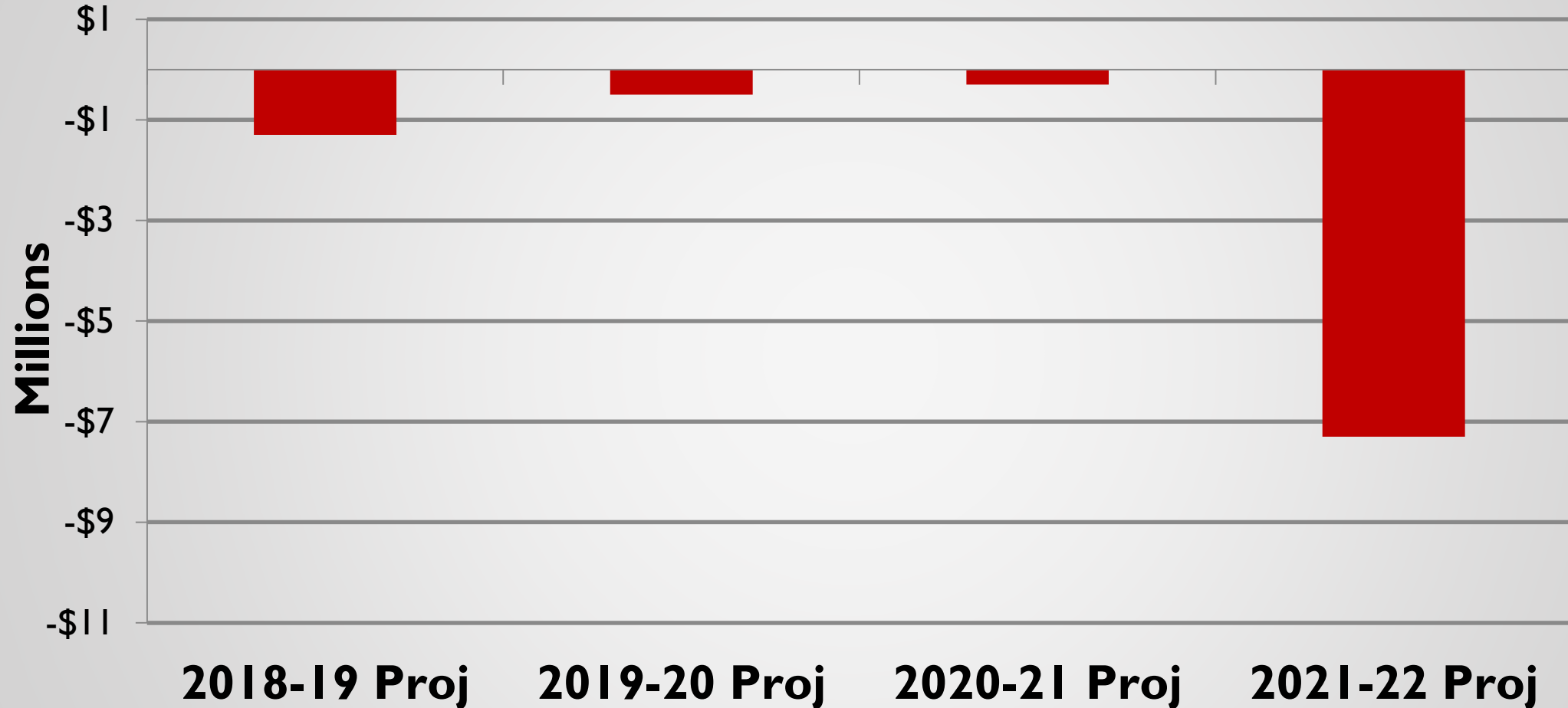


BUDGET UPDATE

DRAFT v5 March 18, 2019

STATUS QUO ESTIMATED DEFICITS



***Above numbers are subject to change. Future year COLA included in revenue only.**

WAYS TO REDUCE CUMULATIVE BUDGET DEFICIT

Revenue Opportunities (one time and ongoing)

- ✓ Enrollment growth
- ✓ Increase in metrics
- ✓ Draw down fund balance
- ✓ Non-apportionment revenue



Areas for Reductions (one time and ongoing)

- ✓ Suspend hiring (strategic)
- ✓ Eliminate vacancies (strategic)
- ✓ Reduce temporary employees
- ✓ Other

CHALLENGES / OPPORTUNITIES

Planning to help fill the budget deficit 'bucket':

- **Guided Pathways**
- **Equity**
- **Educational Master Plan**
- **Strategic Plan**



CAN GROWTH CLOSE THE DEFICIT?

Under new SCFF - 2019-22–estimated impact ...*

+ 700 credit FTES @ \$3,700 = \$2.6 m

+ 100 Special Admit FTES @ \$5,500 = \$500k

+ 50 CDCP Noncredit FTES @ \$5,500 = \$250k

Total: \$3.3 m

... is this realistic?

Note: 2021-22 calculations use 3 year average-actual impact will be less:

FTES Increase Example						
2018-19	2019-20	2020-21	2021-22	Increase	AVG FTES	Inc in Paid FTES
7,300	7,550	7,800	8,050	750	7,800	500
% Increase from 2018-19:				10.3%		6.8%

WHAT CAN YOU DO?



- ✓ **Talk to your colleagues.**
- ✓ **Share information.**
- ✓ **Keep informed via website.**
- ✓ **Participate in planning.**

<https://www.ohlone.edu/scff>

QUESTIONS?