BUDGET UPDATE

DRAFT v5 March 18, 2019
STATUS QUO ESTIMATED DEFICITS

*Above numbers are subject to change. Future year COLA included in revenue only.
WAYS TO REDUCE CUMULATIVE BUDGET DEFICIT

Revenue Opportunities (one time and ongoing)
- Enrollment growth
- Increase in metrics
- Draw down fund balance
- Non-apportionment revenue

Areas for Reductions (one time and ongoing)
- Suspend hiring (strategic)
- Eliminate vacancies (strategic)
- Reduce temporary employees
- Other
Planning to help fill the budget deficit ‘bucket’:  
• Guided Pathways  
• Equity  
• Educational Master Plan  
• Strategic Plan
CAN GROWTH CLOSE THE DEFICIT?

Under new SCFF - 2019-22–estimated impact ...*
  + 700 credit FTES @ $3,700 = $2.6 m
  + 100 Special Admit FTES @ $5,500 = $500k
  + 50 CDCP Noncredit FTES @ $5,500 = $250k
Total: $3.3 m

... is this realistic?

Note: 2021-22 calculations use 3 year average-actual impact will be less:

<table>
<thead>
<tr>
<th>FTES Increase Example</th>
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<td>2018-19</td>
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<tr>
<td>7,300</td>
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<td>% Increase from 2018-19:</td>
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WHAT CAN YOU DO?

- Talk to your colleagues.
- Share information.
- Keep informed via website.
- Participate in planning.

https://www.ohlone.edu/scff
QUESTIONS?