

NEW FUNDING FORMULA WORKGROUP 3

February 27, 2019

AGENDA FOR TODAY

- Recap of What We Did and Where We Are Going
- Multi-Year Budget Projection
- Discussion & Brainstorming

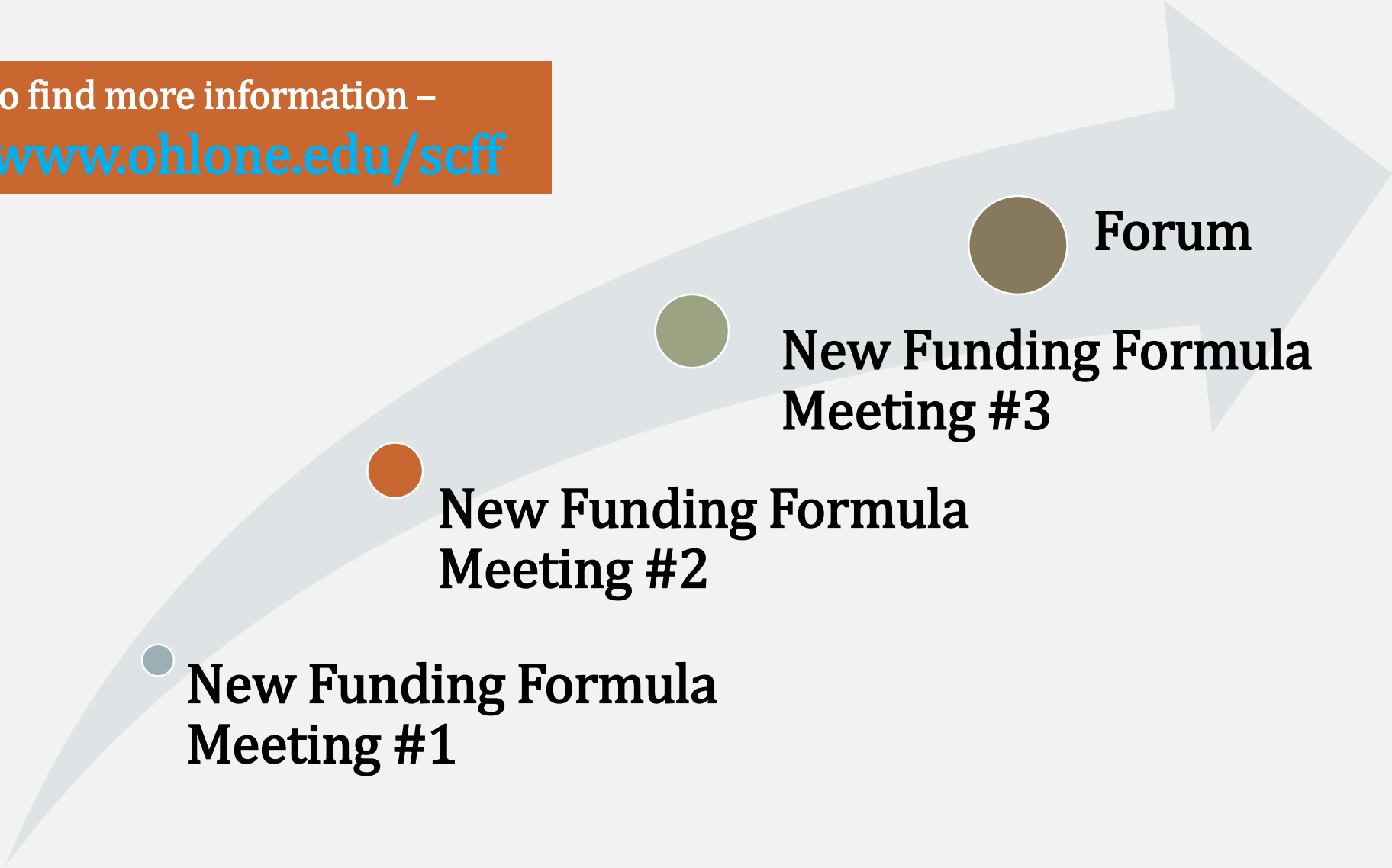
RECAP OF WHAT WE DID AND WHERE
WE ARE GOING

THREE-PRONGED APPROACH



WHAT WE DID & WHERE WE ARE GOING

Where to find more information –
<https://www.ohlone.edu/scff>

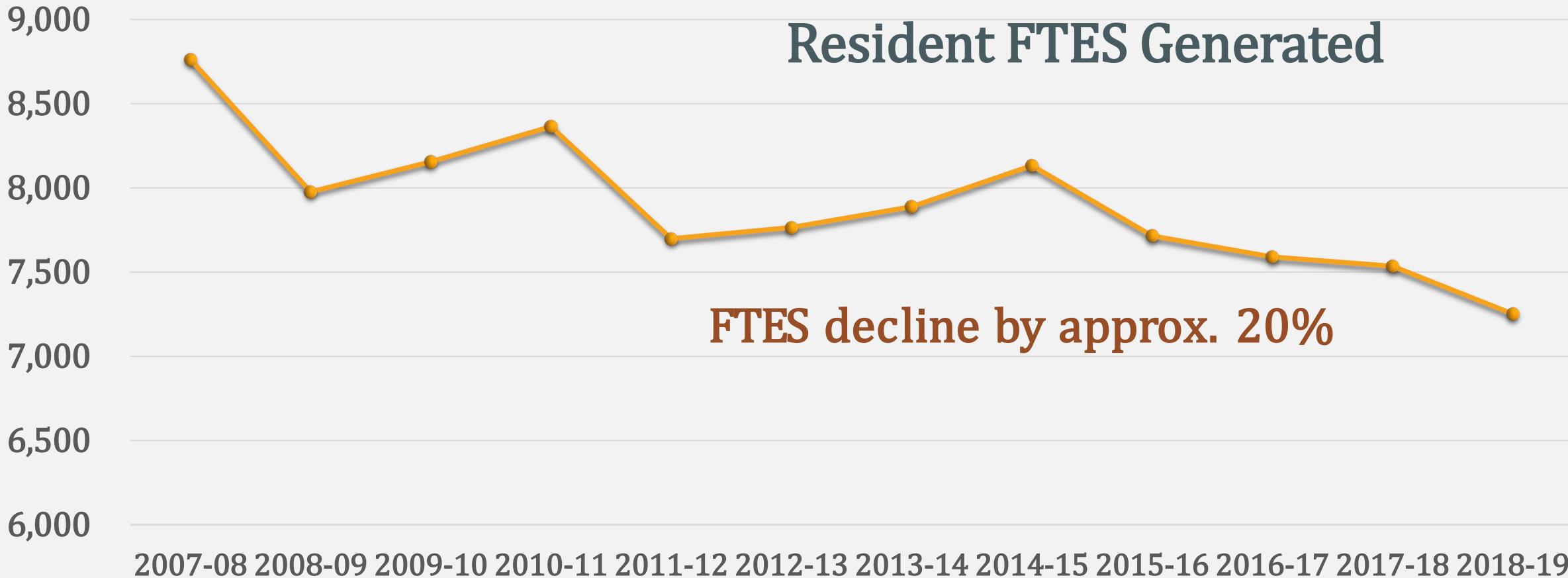




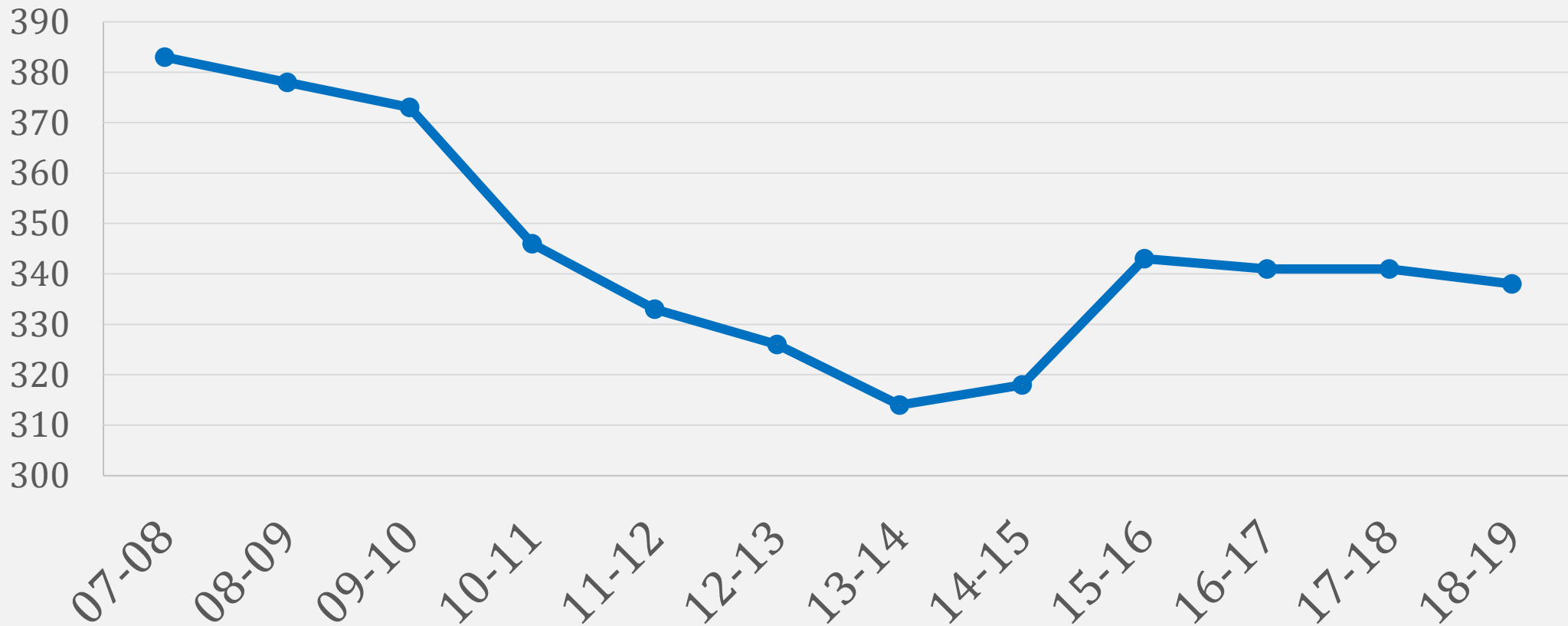
WHERE ARE WE ON THE BUDGET?
(MULTI-YEAR BUDGET PROJECTION)



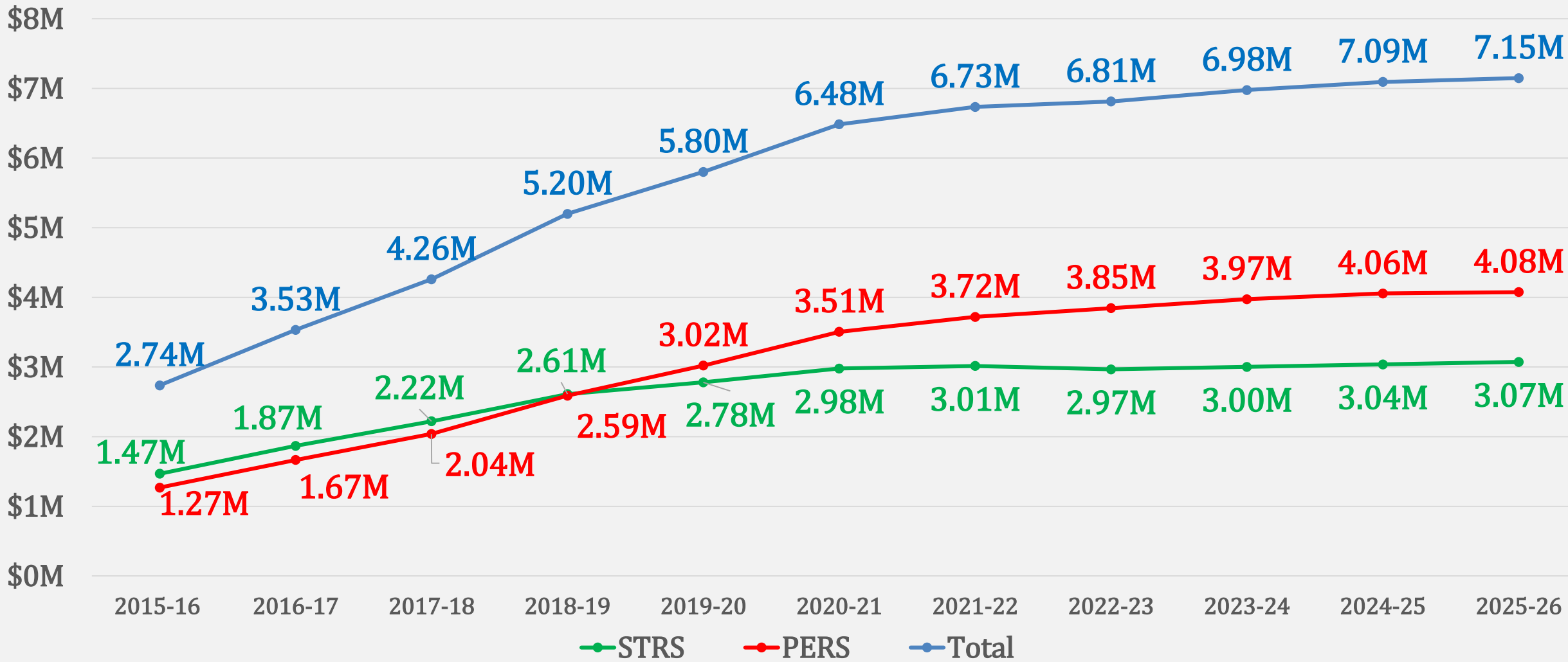
FULL TIME EQUIVALENT STUDENTS (FTES)



NUMBER OF FULL TIME EMPLOYEES
FT EMPLOYEE COUNT DECLINED BY APPROX. 11%



RETIREMENT CONTRIBUTIONS (STRS/PERS)



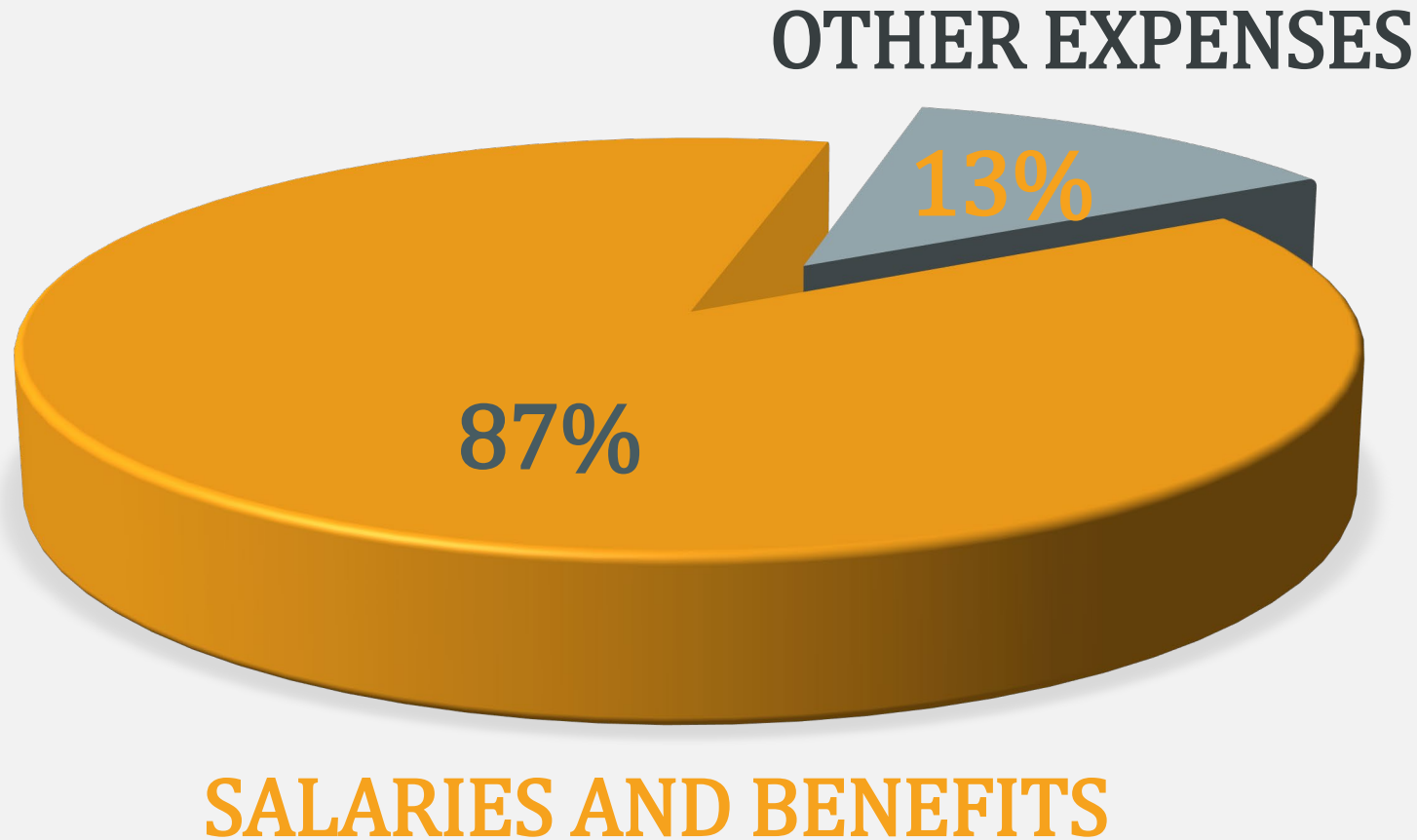
*Based on 2018/19 staffing levels and annual step/column increases. Amounts subject to change.

UNRESTRICTED GENERAL FUND (FUND 10)

MULTI YEAR PROJECTION

	2018-2019 Q 2	2019-2020 Projected	2020-2021 Projected	2021-2022 Projected
Revenue				
Apportionment per SCFF	45,520,076	45,287,168	46,304,142	46,921,119
Hold Harmless Funds	4,565,508	6,531,376	6,996,413	0
Other Sources	7,736,725	7,726,308	7,732,586	7,739,229
Est. Total Revenue	57,822,309	59,544,852	61,033,140	54,660,348
Est. Total Expenditures	59,103,801	60,069,355	61,381,969	61,913,181
Est. Total Budget Short Fall	(1,281,492)	(524,503)	(348,829)	(7,252,834)
Beginning Fund Balance	11,155,752	9,874,260	9,349,757	9,000,928
Est. Ending Fund Balance	9,874,260	9,349,757	9,000,928	1,748,095
Fund Balance (% Expense)	16.71%	15.56%	14.66%	2.82%

EXPENDITURE BUDGET – MAJOR BREAKDOWN



- ✓ *Utilities*
- ✓ *Software Licensing*
- ✓ *Insurance*
- ✓ *Service Contracts*
- ✓ *Telephone & Internet*
- ✓ *Legal/Capital Outlay*
- ✓ *Office Supplies*
- ✓ *Training/Conferences*



DISCUSSION & BRAINSTORMING

ESTIMATED REDUCTIONS TO OUR BUDGET

HOLD HARMLESS
YEAR 1 - **- 2%** on discretionary costs

HOLD HARMLESS
YEAR 2 **2019-** - **4% to - 5%**

HOLD HARMLESS
YEAR 3 **2020-** - **4% to - 5%**

NEW SCFF W/O
HOLD HARMLESS **2021-** - **4% to - 6%**

BETWEEN 12% TO 16% CUMULATIVE REDUCTION

What are your ideas to help reduce or eliminate the budget shortfall?



THANK YOU!

