Fourth Quarter Results - Fund 10

- Estimated Net Activity $765,389
- Reduction in Revenue $260,835
  - Reduced Growth to 8197
  - Reduced Credit
  - Reduced Lottery

Fourth Quarter contin.

- Academic Salary Savings $(376,603)
- Increased Adjunct Cost $374,600
- Classified Salary Savings $(48,709)
- Net benefit savings $(274,321)
- Savings from supplies $(113,477)
- Savings from operations $(224,552)
- Capital Outlay $(116,986)

Total Expenditure savings $(1,079,637)
Total Net Activity $1,584,191
Salary as a % of Expenditures

What affects the salary to total cost ratio?

- Salary increases
- The increase or decrease in other expenses
- Salary savings
- Salaries off set in other accounts
- Changes in the structure of costs – example the change of expenses for Newark from facility rentals to salary
- Infusion of one time funds
- Mid year budget cuts

Funding Formulas

- SB361 Into the second year
- 75/25 Full Time Faculty Obligation (122)
- Prop 98 Community Colleges share 10.9%
- 50% Law
- Growth rate state wide 2% Ohlone 1.21%

Investment Report

Return on Investment County Treasury 5.400%
Guaranteed Investment Contract 4.745%
Average Stated Bond Rate 4.600%

The District was counting on the averaging effect of rates of return to balance out the arbitrage liability but since the county is now higher than even the GIC, the District has engaged Bond Logistix to do the calculation.

Enrollment Strategies

Concoed calendar in second year with increased growth in the first week of classes.
Work being done in second year – respond to demands
Added new Parttime licenses to meet increased demands
College Connection in its second year 80% transfer rate
Even though Fall enrollment is strong, given the borrowing of summer enrollment to grow 1.97%, no growth is included in the budget.

Enrollment trends
2007-2008
FINAL BUDGET
TOTAL GENERAL FUND

REVENUE
$44,982,329

District Revenue Changes between Tentative and Final:
- Net Revenue Adjustment ($90,439)
- Adjusted to Final State Budget
- Included Estimated Parity
- Increase number of International Applications

2007-08 Apportionment to all other income streams

District Expenditure Changes Between Tentative and Final:
- Expenditures that are included:
  - Net GASB 45 OPEB $358,981
  - Step and Column 559,623
  - New positions for Newark 402,504
  - Operation Expenses Newark 138,000
  - Facility rental reduction (150,000)
  - Full Year Reorg 145,833

  Total Added $1,454,941

Recommended Budget Cuts
- Additional Salary Savings $400,000
- Benefits Savings 259,501
- Supplies Savings 63,000
- Savings from Operations 200,000
- Utility Savings 300,000
- Reduction in Capital Lease 200,000
- Capital Planning 150,000

Total savings $1,522,501
Fund 10 Budget

- Total Revenues $44,882,329
- Academic Salaries $19,355,882
- Classified Salaries $11,415,024
- Benefits $6,186,363
- Supplies $680,495
- Operating Expenses $4,982,349
- Capital $72,196
- Transfers $783,422
- Total Expenses $43,475,730
- Net Activity $1,506,599

Reserves

- The District will maintain its Reserve at the State recommended Level of 5 percent $2,173,787
- Rainy Day Reserve increase to $1,000,000
- Reserve for NCHST $500,000
- Reserve for P/V’s $500,000
- Reserve for Capital Improvement $300,000
- Reserve for Office Equipment $300,000
- Reserve for one time expenditures $1,051,144
- Reserve for Salary Adjustments $1,623,955
- Reserve for carry over $337,950
- Unallocated $229,442
- Total Fund Balance $8,816,287

Fiscal Policies Report Card

9.2.4 Balancing the General Operating Budget

- 2002-03 Net Activity ($1,124,363)
- 2003-04 Net Activity ($224,884)
- 2004-05 Net Activity $128,442
- 2005-06 Net Activity $1,830,796
- 2006-07 Net Activity $1,584,191
- 2007-08 Budget $1,506,599

2007-2008 FINAL BUDGET

Ohtse Community College District
2007-08 Final Budget

Unrestricted General Fund (Fund 10)

Expenditures

- 16% Salaries
- 14% Benefits
- 70% Operating Expenses

RESERVE ASSUMPTIONS

9.2.5 Use of One-Time and/or Variable Revenue

<table>
<thead>
<tr>
<th>Variable Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual for 2003-04</td>
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<tr>
<td>$1,814,896</td>
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<tr>
<td>Actual for 2004-05</td>
</tr>
<tr>
<td>$2,054,756</td>
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<tr>
<td>Actual for 2005-06</td>
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<td>$2,668,017</td>
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<tr>
<td>Actual for 2006-07</td>
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<tr>
<td>$3,475,170</td>
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<tr>
<td>Budget for 2007-08</td>
</tr>
<tr>
<td>$3,024,016</td>
</tr>
</tbody>
</table>
9.2.6 Budget Priority Provision for Scheduled Maintenance

The State budget included ongoing funds of $100,000 matched by the general fund by $100,000. This brings the total for the year to $233,334.

Establishment of Stabilization Reserves

9.2.7.1 Contingency Reserve
5% Reserve is included

9.2.7.2 Rainy Day Reserve
$1,000,000 reserve.

2007-08 FINAL BUDGET

RESTRICTED GENERAL FUND

FORMULA DRIVEN GRANTS
$3,372,801

Newest Program is the Quick Start Bio Tech Grant. $251,400 to expand the learning alliance for bio-science lab project into the area high schools, middle schools, ROP’s and Chabot College

Career Technical - Career Exploration
Career Technical – Strengthening Career Technical
Basic Skills – One Time Funding (still on the Governors desk)
Instructional Equipment Block Grant and One Time Funding

GRANTS FUND 21
$2,507,559

Fund 21 was established for programs funded from external sources, including federal, state and local governments and other agencies. These budgets will be updated throughout the year as entitlements are revised and approved by the granting source.

The grants in this fund are primarily competitive and are secured only by active effort on the part of the College staff.

Fund 25

- With the loss of lots unclear the effect
- Estimates for 06/07 were very close
- No repairs were scheduled for 04/05, 05/06, or 06/07
- Fines were above the expected there was a net income
- Assessment of the conditions of the lots and a prioritization is included in the budget
**2006-2007 FINAL BUDGET**

**OTHER FUNDS**

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**Fund 69 Retiree Health Benefits**

District is completed an actuarial study. The Recommended Contribution ARC is included in this budget.

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**The END**