



Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2021-2022

Quarter Ended: (Q1) Sep 30, 2021

District: (430) OHLONE

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	61,903,840	60,294,833	59,192,392	63,833,310
A.2	Other Financing Sources (Object 8900)	936,018	441,690	1,133,166	400,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	62,839,858	60,736,523	60,325,558	64,233,310
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	62,791,203	59,172,581	58,050,945	62,509,580
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	444,951	1,657,133	1,127,064	657,253
B.3	Total Unrestricted Expenditures (B.1 + B.2)	63,236,154	60,829,714	59,178,009	63,166,833
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-396,296	-93,191	1,147,549	1,066,477
D.	Fund Balance, Beginning	13,331,934	12,935,638	12,842,447	13,989,996
D.1	Prior Year Adjustments + (-)	0	0	0	-5
D.2	Adjusted Fund Balance, Beginning (D + D.1)	13,331,934	12,935,638	12,842,447	13,989,991
E.	Fund Balance, Ending (C. + D.2)	12,935,638	12,842,447	13,989,996	15,056,468
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	20.5%	21.1%	23.6%	23.8%

II. Annualized Attendance FTES:		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	7,347	7,185		N/A

III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		21,291,120	21,285,854	22,982,235
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	21,474,834	21,291,120	21,285,854	22,982,235

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	63,800,438	63,833,310	12,630,192	19.8%
I.2	Other Financing Sources (Object 8900)	400,000	400,000	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	64,200,438	64,233,310	12,630,192	19.7%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	62,490,907	62,509,580	13,461,539	21.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	657,253	657,253	14,873	2.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	63,148,160	63,166,833	13,476,412	21.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,052,278	1,066,477	-846,220	
L	Adjusted Fund Balance, Beginning	13,989,991	13,989,991	13,989,991	
L.1	Fund Balance, Ending (C. + L.2)	15,042,269	15,056,468	13,143,771	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	23.8%	23.8%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified
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(Specify) YYYY-YY	Permanent		Temporary		Total Cost Increase	% *
	Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:						
Year 1: 2021-22	572,628				549,976	
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1: 2021-22	160,665				175,080	
Year 2:						
Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The District settled salary negotiation with bargaining units (CSEA, SEIU and Unrepresented Employees). Settlement includes 5.07% on-going salary increase, and new classification study. Negotiation with Faculty is settled in Q2 and will be recorded at the next reporting cycle.

d. Did any contracts settled in this time period cover part-time, temporary faculty? **NO**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPS, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.) _____

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.) _____

OHLONE COMMUNITY COLLEGE DISTRICT
2021-2022 First Quarter
as of September 30, 20201
Unrestricted General Fund
Fund 10 Revenue and Expenditure Budget Comparison

Description	2021-22 Final Budget	Changes	2021-22 First Qtr Budget
Revenues:			
Apportionment per SCFF	46,277,664	-	46,277,664
Hold Harmless Funding	8,063,272	-	8,063,272
Deficit Factor	(561,943)	-	(561,943)
Other Sources of Revenue	6,346,502	32,872	6,379,374
CalSTRS On-Behalf Payment	1,772,116	-	1,772,116
Total Revenues	61,897,611	32,872	61,930,483
Expenditures:			
Full Time Academic Salaries	16,649,430	-	16,649,430
Part Time Academic Salaries	7,441,889	6,800	7,448,690
Classified Salaries	13,820,570	12,000	13,832,570
Benefits	11,855,430	1,000	11,856,430
CalSTRS On-Behalf Payment	1,772,116	-	1,772,116
Supplies	434,676	(5,174)	429,502
Operating Exp.	8,083,527	4,047	8,087,574
Capital Outlay	32,418	-	32,418
Interfund Transfer Out	657,253	-	657,253
Total Expenditures	60,747,310	18,673	60,765,983
Net Activity	1,150,302	14,199	1,164,501
Beginning Fund Balance	11,746,244	8,001	11,754,245
Ending Fund Balance	12,896,546	22,201	12,918,746

21.23%

21.26%

COMPONENTS OF ENDING FUND BALANCE

Description	2020-2021 Final Budget	Changes	2020-21 First Qtr Budget
Assigned to:			
5% Contingency Reserve	3,037,365	934	3,038,299
Rainy Day Reserve	4,000,000	-	4,000,000
Institutional Improvement	768,236	-	768,236
Sabbaticals	140,000	-	140,000
Unassigned	4,950,944	21,267	4,972,211
Total Fund Balance	12,896,546	22,201	12,918,746
	21.23%		21.26%

OHLONE COMMUNITY COLLEGE DISTRICT
2021-2022 First Quarter
as of September 30, 2021
Unrestricted General Fund
Budget vs Actuals

	10 GENERAL FUND			12 PROGRAM DISTRIBUTION			13 COMMUNITY EDUCATION			14 CONTRACT EDUCATION		
	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>
REVENUE	61,530,483	12,089,648		15,000	15,000		1,410,000	342,376		250,000	99,585	
OTHER FINANCING SOURCES	400,000	-		-	-		-	-		-	-	
TOTAL REVENUES	61,930,483	12,089,648	19.52%	15,000	15,000	100.00%	1,410,000	342,376	24.3%	250,000	99,585	39.8%
EXPENDITURES	60,108,730	13,042,089		117,240	6,953		1,488,442	294,817		171,925	25,669	
OTHER OUT GO	657,253	14,873		-	-		-	-		-	-	
TOTAL EXPENDITURES	60,765,983	13,056,962	21.49%	117,240	6,953	5.93%	1,488,442	294,817	19.8%	171,925	25,669	14.9%
NET ACTIVITY	1,164,501	(967,314)		(102,240)	8,047		(78,442)	47,559		78,075	73,916	
BEGINNING FUND BALANCE	11,754,245	11,754,245		102,240	102,240		430,130	430,130		384,647	384,647	
ENDING FUND BALANCE	12,918,746	10,786,931		-	110,287		351,688	477,690		462,722	458,563	

21.26%

	15 SMITH CENTER			18 CIVIC CENTER			TOTAL GENERAL UNRESTRICTED FUND		
	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>
REVENUE	280,000	4,376		347,827	79,207		63,833,310	12,630,192	
OTHER FINANCING SOURCES	-	-		-	-		400,000	-	
TOTAL REVENUES	280,000	4,376	1.56%	347,827	79,207	22.77%	64,233,310	12,630,192	19.66%
EXPENDITURES	276,000	32,443		347,243	59,568		62,509,580	13,461,539	
OTHER OUT GO	-	-		-	-		657,253	14,873	
TOTAL EXPENDITURES	276,000	32,443	11.75%	347,243	59,568	17.15%	63,166,833	13,476,412	21.33%
NET ACTIVITY	4,000	(28,067)		584	19,639		1,066,477	(846,220)	
BEGINNING FUND BALANCE	227,231	227,231		1,091,497	1,091,497		13,989,991	13,989,991	
ENDING FUND BALANCE	231,231	199,164		1,092,081	1,111,136		15,056,468	13,143,771	

23.84%

OHLONE COMMUNITY COLLEGE DISTRICT
2021-2022 First Quarter
as of September 30, 2021
Restricted General Funds
Budget vs Actuals

	20 CATEGORICAL			21 GRANTS			25 PARKING			26 HEALTH SERVICES		
	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>
REVENUE	12,915,407	6,303,014		10,925,288	946,432		579,354	22,104		355,000	211,821	
OTHER FINANCING SOURCES	-	-		-	-		300,000	-		-	-	
TOTAL REVENUES	12,915,407	6,303,014	48.8%	10,925,288	946,432	8.7%	879,354	22,104	2.5%	355,000	211,821	59.7%
EXPENDITURES	12,859,963	2,035,596		12,542,837	1,751,701		946,902	180,999		289,949	555	
OTHER OUT GO	55,444	32,874		209,410	114,635		-	-		-	-	
TOTAL EXPENDITURES	12,915,407	2,068,470	16.0%	12,752,247	1,866,336	14.6%	946,902	180,999	19.1%	289,949	555	0.2%
NET ACTIVITY	-	4,234,544		(1,826,959)	(919,904)		(67,548)	(158,895)		65,051	211,265	
BEGINNING FUND BALANCE	1,858	1,858		1,826,959	1,826,959		271,737	271,737		126,051	126,051	
ENDING FUND BALANCE	1,858	4,236,403		-	907,055		204,189	112,842		191,102	337,316	

2021-2022 First Quarter
as of September 30, 2021
Other Funds
Budget vs Actuals

	41 CAPITAL OUTLAY			43 MEASURE G			69 RETIREE BENEFITS		
	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>	<i>Budget</i>	<i>YTD Actuals</i>	<i>YTD %</i>
REVENUE	2,542,410	1,156,817		150,000	59		-	(1,231)	
OTHER FINANCING SOURCES	-	-		-	-		268,540	-	
TOTAL REVENUES	2,542,410	1,156,817	45.5%	150,000	59	0.0%	268,540	(1,231)	-0.5%
EXPENDITURES	3,156,495	347,294		9,807,557	1,228,051		268,540	18,439	
OTHER OUT GO	-	-		-	-		400,000	-	
TOTAL EXPENDITURES	3,156,495	347,294	11.0%	9,807,557	1,228,051	12.5%	668,540	18,439	2.8%
NET ACTIVITY	(614,085)	809,522		(9,657,557)	(1,227,992)		(400,000)	(19,670)	
BEGINNING FUND BALANCE	3,911,306	3,911,306		9,657,557	9,657,557		5,233,985	5,233,985	
ENDING FUND BALANCE	3,297,221	4,720,829		-	8,429,565		4,833,985	5,214,315	

OHLONE COMMUNITY COLLEGE DISTRICT
2021-2022 First Quarter
Budget Changes

REVENUE/ EXPENSE CLASSIFICATION	RECOMMENDED BUDGET CHANGE		EXPLANATION
	INCREASE	DECREASE	
FUND 10			
REVENUE	32,872	-	Full Time Faculty funding allocation change
EXPENDITURES:			
1000 ACADEMIC SALARIES	6,800	-	Budget Transfers.
2000 CLASSIFIED SALARIES	12,000	-	Budget augmentation: Photography lab assistant
3000 BENEFITS	1,000	-	Budget augmentation: Photography lab assistant
4000 SUPPLIES	-	5,174	Budget Transfers.
5000 OPERATING EXPENSES	10,847	6,800	Budget Transfers. Budget augmentation: Increase in annual Siemens contract
6000 CAPITAL OUTLAY	-	-	
TOTAL CHANGES	<u>30,647</u>	<u>11,974</u>	
FUND 20			
1000 ACADEMIC SALARIES	-	-	Budget Transfers.
2000 CLASSIFIED SALARIES	16,000	-	Budget Transfers.
3000 BENEFITS	9,000	-	Budget Transfers.
4000 SUPPLIES	23,762	3,262	Budget Transfers.
5000 OPERATING EXPENSES	543,143	125,337	Budget Transfers. New Funding: Retention and Enrollment Outreach
6000 CAPITAL OUTLAY	31000	1000	Budget Transfers.
TOTAL CHANGES	<u>622,905</u>	<u>129,599</u>	
FUND 21			
1000 ACADEMIC SALARIES	94,110	-	Budget Transfers.
2000 CLASSIFIED SALARIES	549,243	-	Budget Transfers. Budget Adj: WIOA, SBDC, Lottery, Student Health, TEAP, Lytton, Hayman Hal
3000 BENEFITS	202,962	105	Budget Transfers. Budget Adj: WIOA, SBDC, Lottery, Student Health, TEAP, Lytton, Hayman Hal
4000 SUPPLIES	65,095	111,896	Budget Transfers. Budget Adj: WIOA, SBDC, Lottery, Student Health, TEAP, Lytton, Hayman Hal
5000 OPERATING EXPENSES	206,585	752,847	Budget Transfers. Budget Adj: WIOA, SBDC, Lottery, Student Health, TEAP, Lytton, Hayman Hall
6000 CAPITAL OUTLAY	87,570	18,170	Budget Transfers.
7000 OTHER CHARGES	-	-	
TOTAL CHANGES	<u>1,205,565</u>	<u>883,019</u>	

OHLONE COMMUNITY COLLEGE DISTRICT
2021-2022 First Quarter
Budget Changes

REVENUE/ EXPENSE CLASSIFICATION	RECOMMENDED BUDGET CHANGE		EXPLANATION
	INCREASE	DECREASE	
FUND 41			
5000 OPERATING EXPENSES	30,760	-	Budget Augment: District Vehicles
TOTAL CHANGES	<u>30,760</u>	<u>-</u>	
FUND 74			
4000 SUPPLIES	17,744	-	Budget Adj.:SEOG for ACA funding
5000 OPERATING EXPENSES	16,000		Budget Transfer
7000 OTHER CHARGES		16,000	Budget Transfer
TOTAL CHANGES	<u>33,744</u>	<u>16,000</u>	

OHLONE COMMUNITY COLLEGE DISTRICT
2021-2022 First Quarter
Investment Report

INVESTMENTS	BANK	AMOUNT	PURCHASE DATE	MATURITY DATE	RATE	AS OF	LIMITATIONS PER DISTRICT POLICY
1 ALAMEDA COUNTY TREASURER							
Cash pool investments (All Funds)	County Treasurer	\$ 33,942,865	N/A	N/A	0.940%	6/30/2021	<i>None</i>
2 OPEB TRUST							
	Morgan-Stanley Smith Barney	\$ 6,389,707	6/1/2010	N/A	4.40% 6.45%	Y-T-D Inception	<i>By Board Resolution and reviewed by the Retirement Board of Authority (RBOA)</i>
3 TECHNOLOGY ENDOWMENT							
	US Bank/Trustee				Coupon	Yield	
San Bernardino Joint Powers		\$ 1,528,635	12/19/2011	10/1/2021	5.75%	3.75%	<i>Prop 39 Technology Endowment - must be invested in Governmental Bonds</i>
Federated Institutional Tax Free		\$ 7,482,089					
Net Market increase/(decline)		\$ (213,635)					
Total Market Value of the Endowment		\$ 8,797,089					