



# BUDGET PLAN UPDATE

November 5, 2019

# Agenda



Check-in



What's Next



Q & A

# Purpose

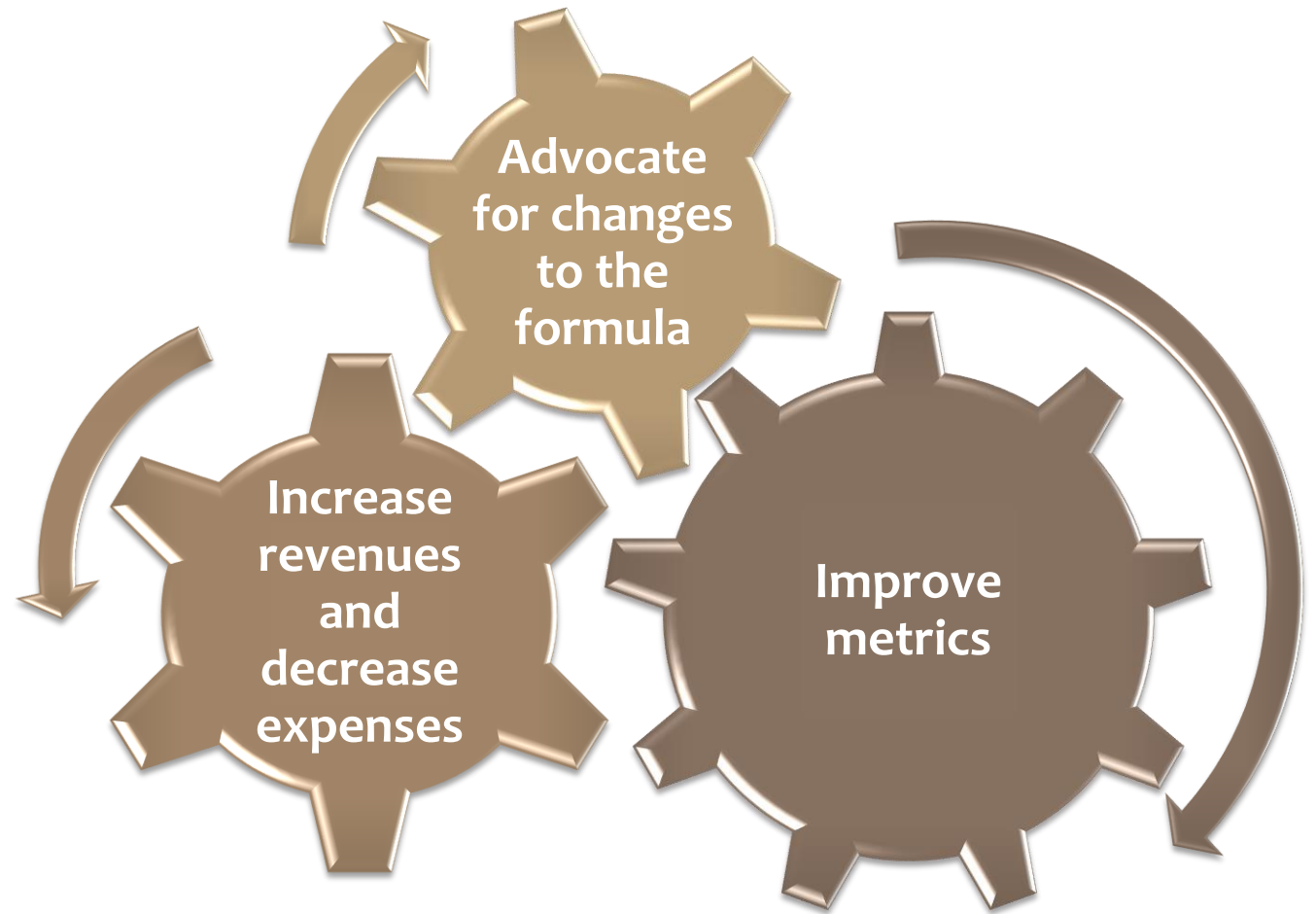


REVIEW THE METRICS



UPDATE THE BUDGET  
PROJECTIONS

# Budget Plan - Three Pronged Approach



# 2019-20 Policy Changes to Funding Formula

One additional Hold Harmless year.

70%-20%-10% Base, Supplemental, and Student Success Allocation breakdown

STUDENT SUCCESS - Transfer Students definition change

STUDENT SUCCESS - Count only the highest award received

STUDENT SUCCESS - Average of prior 3 years

# Targets for the Metrics

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	2019-20	2020-21	2021-22
Base (Enrollment)	0%	3%	2%
Supplemental (PELL, CA Promise (BOG), AB540)	0%	3%	2%
Student Success (All students, Bonus)	0%	3%	2%

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# Enrollment

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## Fall 2019 Enrollment

- Resident Students – Fall 2019 is down by 3% from Fall 2018 semester (as of census date).
- Non-resident Students – Fall 2019 non-resident FTES is down by 8% compared to Fall 2018 semester.





# Enrollment Opportunities

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Opening of ACB

Late Start Classes

Online Classes

Noncredit

International  
students

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## **For 2019-20 Budget – Base Allocation**

- Retain the 0% growth target for 2019-2020 for enrollment.

Supplemental  
Low Income  
Students &  
AB540

# Actual 2018-19 Awards Compared to Projected

Pell Awards = Down by 8%

CA Promise Grant Awards = Down by 10%

AB 540 Students = flat

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## **For 2019-20 Budget – Supplemental Allocation**

- Adjust the projections to reflect lower actual Pell and CA Promise (BOG) awards.

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# **Student Success Metrics**

# Actual Student Success Awards Compared to Projected

## TOTAL COUNT OF DEGREES AWARDED

	2016-17	2017-18	2018-19
ADTs awarded	245	280	376
AAs awarded	689	759	1,014
CAs awarded	46	60	167

Original projections were based on the prior year total degrees awarded.

## 3-YEAR AVERAGE OF THE HIGHEST DEGREE AWARDED PER STUDENT

	2016-17	2017-18	2018-19	AVG
ADTs	225	251	318	265
AAs	426	403	409	413
CAs	23	13	22	19

2019-20 changes in the formula – only the highest degree achieved by a student and the average of the three-prior years’.

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## **For 2019-20 Budget – Student Success Allocation**

- Adjust the projections with the lower actual success metrics due to changes in funding formula.



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**Increasing  
Revenues and  
Decreasing  
Expenses**

# Increasing Revenues – Modest Efforts

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CIVIC CENTER  
RENTALS



COMMUNITY &  
CONTRACT ED



VERIZON  
TOWER



COMCAST

# Increasing Revenues

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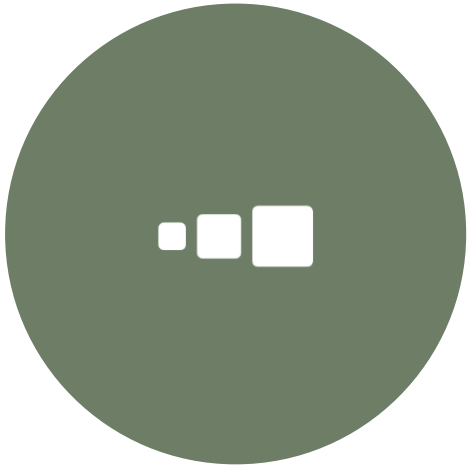


PARCEL TAX

Exploring

# Decreasing Expenses

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HOLDING ON TO VACANT  
POSITIONS



SAVINGS THROUGH  
RESTRUCTURING

# Personnel Updates

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HIRING



SEPARATION  
INCENTIVE

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**What's the  
Impact?**

# Multi-Year Budget Projection – Full COLA Scenario

	2019-2020 Q1 Budget	2020-2021 Projected Budget	2021-2022 Projected Budget	2022-2023 Projected Budget
<b>Revenue</b>				
Apportionment per SCFF	41,762,527	44,624,239	46,323,191	48,127,425
Hold Harmless Funds	9,956,266	8,646,118	8,438,736	-
Other Sources	7,488,703	7,410,300	7,461,781	7,493,624
<b>Projected Revenue Total</b>	<b>59,207,496</b>	<b>60,680,657</b>	<b>62,223,708</b>	<b>55,621,049</b>
<b>Expenditures</b>				
Projected Expenditures	61,790,032	64,646,904	66,718,069	69,182,711
Temporary Reduction*	(2,425,307)	(3,548,727)	(3,548,727)	(3,548,727)
<b>Projected Expenditures Total</b>	<b>59,364,725</b>	<b>61,098,177</b>	<b>63,169,342</b>	<b>65,633,984</b>
<b>Projected Net Activity</b>	<b>(157,229)</b>	<b>(417,520)</b>	<b>(945,634)</b>	<b>(10,012,935)</b>
Beginning Fund Balance	11,003,529	10,846,300	10,428,780	9,483,146
<b>Projected Ending Fund Balance</b>	<b>10,846,300</b>	<b>10,428,780</b>	<b>9,483,146</b>	<b>(529,789)</b>
Fund Balance % of Expenditures	18.27%	17.07%	15.01%	-0.81%

\* Revenues and Expenditures include the full COLA for projection.

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**What's in store  
for the next six  
months?**



# Enrollment Efforts

## Equity

Multicultural Center



First Year Experience



Summer Bridge

## Guided Pathways

Meta Majors



Program Mapping /  
Scheduling



Data Coaches

# Financial Aid

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Hiring of a Financial Aid  
Supervisor

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Filling Financial Aid Advisor I  
vacancy

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Increase Financial Aid Outreach  
Efforts to increase FAFSA

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On-campus Financial Aid  
Awareness.

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Cash for College Event

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# Advocacy

# Advocacy Efforts

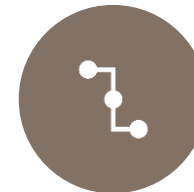
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CEOS OF AFFECTED  
BAY AREA DISTRICTS



SCFF OVERSIGHT  
COMMITTEE - SEPT  
MEETING



BOARD OF  
GOVERNORS  
MEMBER MEETING

# Our Next Check In – March 2020

FINAL FALL & SPRING CENSUS ENROLLMENT

METRICS – FINANCIAL AID AND SUCCESS

NON-APPORTIONMENT REVENUES

ADVOCACY EFFORTS

TEMPORARY REDUCTIONS

GOVERNOR'S PROPOSED BUDGET

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**Questions?**