Budget Committee’s Annual Report To The College Council
May 10, 2021
Purpose of the Committee

As a sub-committee of the College Council, the Budget Committee Supports the college mission & goals:

➢ Through comprehensive, collaborative and public evaluation of the college annual financial planning process.

➢ Through endorsement and recommendation of annual budget to College Council and the President.
# Budget Committee Membership

<table>
<thead>
<tr>
<th>Composition</th>
<th>Members</th>
<th>Vacancies</th>
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<tbody>
<tr>
<td>Faculty (6 full-time</td>
<td>Dr. Kim Stiles (Co-Chair)</td>
<td>Adjunct (1)</td>
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<td>And 1 adjunct)</td>
<td>Dr. Lisa Wesoloski</td>
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<td></td>
<td>Long Nguyen</td>
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<td></td>
<td>Dr. Raj Misra</td>
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<td></td>
<td>Emmanuel Garcia</td>
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<td></td>
<td>Stephanie Ramos</td>
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<td>Students (2)</td>
<td>Amanda Lau</td>
<td>-</td>
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<td></td>
<td>Vikram Elango</td>
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<td>Classified Staff (4)</td>
<td>Lea Witmer (CSEA)</td>
<td>CSEA (1)</td>
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<td>James Keogh (SEIU)</td>
<td>SEIU (1)</td>
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<td>Administrators (3)</td>
<td>Ann Burdett</td>
<td>-</td>
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<td></td>
<td>Desire Andjou</td>
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<td>Farhad Sabit (Co-Chair)</td>
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Total = 16 13 3
Meeting Schedule

- Monthly with some Exceptions
- 1st Tuesday of the Month
- 3:00PM – 4:30PM

Next Meeting = June 1, 2021 (via zoom)
Budget Committee Goals

- Review, recommend and participates in the process of planning and development of the annual budget.
- Ensures integration of financial planning and the District Strategic Planning through the Program Review process.
- Endorses & Recommends annual budget to the College Council and the President.
- Provides avenue for campus wide dialogue on financial planning.
- Monitors budget performance and updated budget assumptions.
Supporting Strategic Goals

GOAL 1. Through innovative programs and services, improve student learning, achievement, and experience.

- Budget Committee supports student learning by providing sufficient & timely fiscal Resources to programs.

GOAL 3. Re-envision the College through effective use of resources.

- Budget Committee ensures transparent, effective & efficient use of financial resources.

Goal 5. Increase communication, both within the College and among District constituents.

- Budget Committee provides avenue for campus wide dialogue on financial planning.
Website Content

**About:** Lists meeting schedule and contact information.

**Meetings:** Lists agendas, minutes, and meeting documents.

**Members:** Lists member names and process for how members are selected.

**Purpose and Responsibilities:**

- Lists brief history of why committee was formed
- The structural composition of the committee
- Responsibilities of the committee
Hot Topics

- Covid 19 Pandemic and its impact on State and College budgets
- SCFF (Student Centered Funding Formula) impact
- Enrollment trends
- Monitor budget performance on a quarterly basis
Committee objectives and action plans

Objective 1.
Finalize the District’s 2021-22 Final Budget by the first week of September, 2021.

Action Plan:

February, 2021  ✓ Review the Governor’s 2021-22 Budget Proposals

April, 2021  ✓ Review tentative 2021-22 budget assumptions, other budget updates and PIOs

June, 2021  ✓ Review, endorse and recommend 2021-22 tentative budget

September, 2021  ✓ Review, endorse and recommend 2021-22 final budget.
Committee objectives and action plans (Cont.)

Objective 2.

Review and monitor budget performance to ensure the fiscal health of the District.

Action Plan:

✓ Review Quarterly Budget and Financial Reports

✓ Recommend updated Budget Assumptions to College Council and the President
Objective 3.

Provide an avenue for information, collaboration and campus-wide dialogue on financial planning.

Action Plan:

✓ Holding Budget Forums twice a year

✓ Budget Committee meetings open to all.
Responsible parties

- Business Services Department prepares all budget and financial reports in collaboration with other District Departments and Budget Managers
- ET reviews budget and financial reports
- Budget Committee discusses, reviews and endorses the financial reports
- College Council receives the financial reports
- Board of Trustees accepts/adopt budget and financial reports

Resources needed

- Current level of resources are sufficient
2020-2021 Accomplishments

- Timely endorsement of 2020-21 Tentative and Final Budget with healthy reserves.
- Review and endorsement of 2020-21 Quarterly Financial reports
- Development of 2021-22 Budget Planning Calendar
- Fall 2020 & Spring 2021 Budget Forums
- Review and endorsement of 2021-22 IIOs
**Priorities**

Continue to assess and monitor the implications of Student Centered Funding Formula for Ohlone

Assess & monitor the fiscal impact of COVID on Ohlone

Support the President’s Enrollment strategy to ensure the fiscal solvency of Ohlone College.
Thank you!