MINUTES

Present:
Dr. Rakesh Sharma, Chair
Gari Browning, Ph.D., President/Superintendent
Julie Zhu, Vice Chair
Dr. Brad Hatton, Secretary
Dr. Jim Wright, Finance Chair
Lou Willett, Legal Counsel
Alberto Huezo
Desrie Campbell
Gloria Villasana Fuerniss
Jennifer Toy Harrison
Justin Sha
Sam Sepah
Shirley Sisk
Stephanie Williams
Sylvia Jimenez

Ex-Officio Present:
Rich Watters, Trustee
Teresa Cox, Trustee
Dr. Christopher Dela Rosa, Vice President,
Administrative and Technology Services
Binh Q. Nguyen, Executive Director of
Foundation, Community Relations, Marketing

Staff Present:
Farhad Sabit, Executive Director, Business Services
Desire Andjou, Accounting Manager
Donna Payne, Grant and Foundation Accountant

Bonnie Zhu, Interim Grant and Foundation Accountant
Brandon Stewart, Interim Community Education Specialist
Lillian Yang, Interim Foundation Administrative Assistant

Guests Present:
Terri Manning
Tom Holcomb
Jill Duerig

Not Present:
Wing Lam
Anita Pirrone
Jean Louie Willett

A. CALL TO ORDER/INTRODUCTIONS/ROLL CALL
Chair, Dr. Rakesh Sharma called the meeting to order at 11:39 AM.

B. APPROVAL OF MINUTES
B.1 Approval of Minutes of Full Board Meeting of Wednesday, December 18, 2019.
The Board reviewed the Full Board Minutes of Wednesday, December 18, 2019. Shirley Sisk noted that the attendees listed in the Agenda needed to be corrected. Corrections to the December 18, 2019 minutes will be made accordingly.

Jennifer Toy Harrison moved to approve the minutes, Gloria Villasana Fuerniss seconded. Ayes: (Sharma, Browning, Zhu, Hatton, Wright, Willett, Huezo, Campbell, Sha, Sepah, Sisk, Williams, Jimenez, Nguyen, Watters, Cox, Dela Rosa, Sisk, Villasana Fuerniss) Noes: (0), Abstain: (0)
motion passed.

C. INTRODUCTION OF NEW BOARD MEMBER
   C.1 Jill Duerig was introduced and spoke about her experience and enthusiasm for being welcomed. She has been a long time, Fremont resident and was an Environmental Science instructor at Ohlone teaching. Jill Duerig’s bio was distributed for review of the attendees. Shirley Sisk moved to approve the minutes, Alberto Huezo seconded. Ayes: (Sharma, Browning, Zhu, Harrison, Hatton, Wright, Willett, Huezo, Campbell, Sha, Sepah, Sisk, Williams, Jimenez, Nguyen, Watters, Cox, Dela Rosa, Sisk, Villasana Fuerniss) Noes: (0), Abstain: (0) motion passed.

D. AGENDA MODIFICATIONS
   There were no agenda modifications.

E. COMMUNICATIONS FROM THE PUBLIC
   There was no communication from the public.

F. GUEST PRESENTATION
   F.1 The Board received a Deaf Studies Program Presentation from Dr. Tom Holcomb and Terri Manning. The Deaf Studies division houses several departments, including the ASL department for those who are interested in learning the language and the interpreter preparation program for those who want to pursue a career as a professional interpreter. The Deaf Studies Program is for deaf students who want to upgrade their academic skills and receive support to help them succeed in getting a college degree or certificate. The Gallaudet University Regional Center provides professional development activities and support to expand the opportunities that are available for those in the Deaf Program and make sure that deaf people were included in this community. They have received different funding from the US Department of Education to start the interpreter training program and to sponsor a variety of federal level programs that encourage the inclusion of deaf people. The California Department of Rehabilitation provided funds to sponsor job opportunities and job training for deaf students at Ohlone college. Graduates have gone on to work in courts, medical sectors, social services, government agencies and interpreters in Ohlone College.

G. FOUNDATION CHAIR REPORT
   G.1 Chair, Dr. Rakesh Sharma shared his positive collaboration efforts for the Foundation alongside Binh Nguyen.

H. COLLEGE PRESIDENT REPORT
   H.1 Dr. Gari Browning began her report by stating that Summer enrollment are up 26% more than last year. The fall reports are soon to be released are also expected to exceed previous years. Many students were able to come in during the summer for those in-house programs, such as nursing and respiratory therapy, to complete their requirements. Classes were reduced down to nine students at a time at the Newark center. Each student was screened for COVID-19. Faculty have been trained to improve their online instruction in Canvas and also in using Zoom. Ohlone is working on a return to work plan to phase in our employees. We are taking advantage of activities than can be done at home and we have a team of staff working to create a return to work plan. There was a virtual graduation held for 325 students and a distribution of emergency
grants and Chromebooks to students who are deeply impacted by COVID-19. We are doing a
good job of keeping our students and potential students informed about financial aid application
and enrollment processes. There are services offered to better support students who need on-
campus support such as the counseling and triage center in Student Services. We are also
distributing CARES Act money. This is federal money that goes directly to students. We received
$1.2 million. We’re down to $300,000 left to distribute. We also have been fortunate to have
some direct emergency grants to students, thanks to the Ohlone College Foundation. We’ve also
distributed laptops, monitors, cameras, cables, hotspots and food. We are continuing to provide
mental health services. We’re working together to make sure that our students are supported
and they’re able to continue to thrive at our college. We’ve had several opportunities to work
with the issues around racism. We’ve had healing, safe space forums and Black Lives Matter
forums for our students as well.
We’re in the process of implementing the Chancellor’s Office call to action. We are working on a
diversity, equity, and inclusion plan and especially speeding up the implementation of that plan.
The state budget has changed since it was last discussed. It was finalized yesterday, June 23rd,
with an agreement with the legislature. In the end, the governor avoids cuts to community
college and postpones payments of our apportionment into future years. Since we have good
credit, we will be able to borrow to help our cash flow situation but there is a cost to that. We
also anticipate the State receiving federal money and we hope that goes through. If it does, then
it will backfill the deferred money. The budget does not include a COLA for this year and has
healthy reserves; I would recommend to save the reserve in order to help us through this
financial situation. We’re also pleased to note that the hold harmless condition in the new
funding formula has been extended for two more years. Though this will also help us get
through severe budget cuts.

I. EXECUTIVE DIRECTOR REPORT
I.1 Binh Nguyen updated the board and introduced Lillian Yang as the new interim Foundation
Administrative Assistant who is replacing Vanessa Bocog. Binh informed the Foundation Board
that the Foundation staff has been working remotely during the shelter in place order. He
updated the board on status of scholarships of students by explaining that the scholarship
application deadline will be extended through April 30th to allow students extra time to submit
their application. The Scholarship Ceremony will be held virtually on Thursday, July 16th at 4pm.
There is a total of 88 scholarships (valued at $181,000) available for the students. The
Foundation has established COVID-19 emergency funds to provide as grants to students in need.
$150,000 was donated through the Stupski Foundation of which 50% (or $75,000) will go
towards our Emergency Cash Aid program to help students through this pandemic. The
remainder will be used to purchase 250 Chromebook computers to support students who have
proven technology needs for virtual remote learning. The Foundation received another $100,000
which was donated by Ohlone College alumna Vicki Maurolis and her husband, James Maurolis.
Binh thanked the Foundation board members that attended the informational session with Lew
Edwards on May 19th to learn more about the local education funding initiative.
Lastly, Binh provided an update on the 35th Annual Golf Tournament that was rescheduled to
July 23rd due to the shelter in place mandate. The Castlewood Country Club has a limit on the
amount of people that can be on the golf course. They have social distancing guidelines in place
for golfers. We’re in the process of confirming groups of golfers for the tournament. Binh noted
that he will update the Foundation board as we progress with the tournament.
J. OHLONE COLLEGE FOUNDATION FINANCIAL REPORT

J.1 Farhad Sabit provided a high-level summary of the Foundation balance sheet, income statement and the investment report. He stated the Foundation is doing an excellent job in achieving its mission, which is raising funds and supporting students.

He pointed out that the most important part was the beginning from the balance net activity. There was a $14 million beginning balance with an ending fund balance of $4.4 million as of March 31, 2020. Last year, there was a major donation for $9.8 million of the funds. Most of that represents contributions and donations to college programs. A small portion roughly about $400,000 is related to the investment portfolio.

March was a significant month for the investment portfolio because of COVID-19. The stock market Dow Jones was at about 22,000 at its low and the morning of the meeting was around 25,000. Though these resulted in losses, the account seems to be recovering. Some of these losses, since then, have been because of the current recession. During the last recession when the market was down 20-30%, it resulted in a 10-12% loss of the investment account. Due to the investment policy currently in place, it is difficult to predict what will be the future of the portfolio especially with long terms investment portfolios. Justin Sha asked what was the investment policy and what type of investments they were in. Farhad Sabit said that these were diversified portfolios that were selected and monitored by investment managers. Binh Nguyen stated that the investment policy is reviewed annually by the Foundation Finance Committee and the current investment policy is up for review at the next finance committee meeting.

Shirley Sisk moved to approve the minutes, Gloria Villasana Fuerniss seconded.

Ayes: (Sharma, Browning, Zhu, Hatton, Wright, Willett, Huezo, Campbell, Harrison, Sepah, Sha, Williams, Jimenez, Duerig, Nguyen, Watters, Cox, Dela Rosa, Sisk, Villasana Fuerniss) Noes: (0), Abstain: (0) motion passed.

K. ACTION ITEMS

K.1 Ohlone College Foundation COVID-19 Emergency Grant

Binh Nguyen informed the board on the Ohlone College Foundation COVID-19 Emergency Grant established to provide financial support to Ohlone College students who have been negatively impacted by the pandemic. This emergency grant is available to all Ohlone College students, including undocumented and international students, to apply and receive a one-time $200 cash aid. To be eligible, grant applicants must be a current Ohlone College student enrolled in 5 units or more, complete the one-page grant application, and submit a statement of need.

Shirley Sisk moved to approve the COVID-19 Emergency Grant. Gloria Fuerniss seconded.

Ayes: (Sharma, Browning, Zhu, Hatton, Wright, Willett, Huezo, Campbell, Harrison, Sha, Sepah, Williams, Jimenez, Duerig, Nguyen, Watters, Cox, Dela Rosa, Sisk, Villasana Fuerniss) Noes: (0), Abstain: (0) motion passed.

K.2 20/21 Endowment Spending Proposal

Binh Nguyen spoke about the yearly endowment spending proposal that is brought to
the board for approval. 6% of the endowment goes to program support and management fees to support the operation cost of the Foundation.

Shirley Sisk moved to approve the Endowment Spending Proposal and Justin Sha seconded.

Ayes: (Sharma, Browning, Zhu, Hatton, Wright, Willett, Huezo, Campbell, Fuerniss, Harrison, Sepah, Williams, Jimenez, Duerig, Nguyen, Watters, Cox, Dela Rosa, Sisk, Sha)
Noes: (0), Abstain: (0) motion passed.

K.3 Operational Budget

Binh Nguyen presented the fiscal year 20/21 Foundation operational budget. Binh highlighted the revenues and expenditures for the Foundation such as software, scholarships, office supplies, and sponsorships.

Shirley Sisk moved to approve the Operational Budget. Gloria Villasana Fuerniss seconded.

Ayes: (Sharma, Browning, Zhu, Hatton, Wright, Willett, Huezo, Campbell, Harrison, Sha, Sepah, Williams, Jimenez, Duerig, Nguyen, Watters, Cox, Dela Rosa, Sisk, Villasana Fuerniss) Noes: (0), Abstain: (0) motion passed.

L. FAREWELL TO DR. BROWNING

L.1 Dr. Gari Browning will be stepping down as Ohlone College President/Superintendent and retiring effective July 1st. The Foundation Board members shared their appreciations for Dr. Browning’s leadership and dedication to the Foundation Board. Dr. Browning thanked everyone and spoke about her time at Ohlone College.

M. NEXT MEETING

September 23rd Online via Zoom Meeting.

N. ADJOURNMENT

Dr. Rakesh Sharma adjourned the meeting at 12:51PM.

Respectfully submitted,

Dr. Brad Hatton

Pursuant to Government Code 54957.5. Supplemental materials distributed less than 72 hours before this meeting, to a majority of the Foundation Board will be made available for public inspection at this meeting and at the Foundation’s Office located in Bldg. 20, room 203, 43600 Mission Blvd., Fremont, CA 94539, during normal business hours. Materials prepared by Foundation staff and distributed during the meeting are available for public inspection at the meeting or after the meeting if prepared by some other person. Documents related to closed session items or are exempt from disclosure will not be made available for public inspection.