MINUTES

Present:
Dr. Gari Browning, President/Superintendent
Dr. Rakesh Sharma, Chair
Brad Hatton, Secretary
Dr. Jim Wright, Finance Chair
Sue Dziedzic
Al Huezo
Sylvia Jimenez
Shirley Sisk
Jennifer Toy Harrison
Gloria Villasana Fuerniss

Guests Present:
Bill Altavilla, Pacific Investment Consultants

Staff Present:
Farhad Sabit, Executive Director, Business Services
Desire Andjou, Accounting Manager
Donna Payne, Grant and Foundation Accountant
Vanessa Bocog, Interim Institutional Advancement Officer

Not Present:
Desrie Campbell
Teresa Cox, Trustee
Dr. Christopher Dela Rosa, Interim VP, Administrative Services / AVP, IT Services
Wing Lam
Vivien Larsen, Trustee
Anita Pirrone
Sam Sepah
Jean Louie Willett
Lou Willett, Legal Counsel
Julie Zhu, Vice Chair

A. CALL TO ORDER/INTRODUCTIONS
Chair, Dr. Rakesh Sharma called the meeting to order at 11:37am.

B. APPROVAL OF MINUTES
B.1 Approval of Minutes of Full Board Meeting of Wednesday, January 9, 2019.
The Board reviewed the Full Board Minutes of Wednesday, January 9, 2019. Shirley Sisk moved to approve the minutes, Gloria Villasana Fuerniss seconded. Ayes: Bonaccorsi, Browning, Hatton, Jimenez, Nguyen, Sharma, Sisk, Villasana Fuerniss, Wright (9), Noes: (0), Abstain: (0) motion passed.

C. AGENDA MODIFICATIONS
There were no agenda modifications.

D. COMMUNICATIONS FROM THE PUBLIC
No communication from the public.

E. GUEST PRESENTATION
Dr. Jim Wright introduced Mr. Bill Altavilla from Pacific Investment Consultants. Dr. Wright noted that Mr. Altavilla gave a good presentation to the Executive Committee and the Finance Committee regarding Legacy Giving. Mr. Altavilla began his presentation. He went over Legacy
Giving and what it would look like to be successful, he continued on with bequests, beneficiaries, designations, and life estates. His last slide asked the question, “How do we move forward?” Mr. Altavilla noted that moving forward could be by way of newsletters, seminars, mailers, items of that nature.

Al Huezo arrived at 11:46.
Jennifer Toy Harrison arrived at 11:48.
Sue Dziedzic arrived at 11:51.

F. FOUNDATION CHAIR REPORT
Dr. Rakesh Sharma reported that the Capital Campaign is moving along nicely.

G. COLLEGE PRESIDENT REPORT
Dr. Gari Browning reported on the Frontage Property Project, the Academic Core Buildings, and the new Funding Formula. She began with the Frontage Property Project. She informed the Foundation Board that the College had met with the Planning Commission on January 31. She noted that the biggest concern for the community is traffic. The next step will be for the project to go to the City Council. Farhad Sabit added that this project would give the College about $1 million annually.

Dr. Browning continued her report with the Student Centered Funding Formula. She noted that the formula has shifted and is no longer 100% enrollment based. Now the equation includes metrics on enrollment, the College’s low-income student population, and student success. She added that there will be a three year “hold harmless” period where no changes will happen, but after that, the College will be hit with a 10.9% cut, which translates to $5.4 million. Dr. Browning shared the Three-Pronged Approach the College is implementing to address the effects of the new funding formula. This approach includes, growing and cutting appropriate programs, growing enrollment and financial aid eligible students, and working with legislation to try to change the formula.

Trustee Chair, Greg Bonaccorsi added that the College needs the legislation to re-examine this formula and that everyone’s help is needed.

Dr. Sharma noted that the College could draft a letter and the Foundation can help and send it out to support.

Dr. Browning concluded her report with an update on the Academic Core Buildings. She noted that the buildings are drawing toward their completion stages and that the College is hopeful about moving in during the Summer term to begin classes in the Fall term.

H. EXECUTIVE DIRECTOR REPORT
Binh Nguyen began his report with an update on the Academic Core Capital Campaign. The Foundation met with Sun Graphics, the company that created and installed the signs at the Newark Campus. They will help with the creation and installation for the Academic Core donor signs here at the Fremont Campus.

He added that the Foundation scholarship application has been running as of February 1 and will
run through to March 31. He thanked Shirley, Sylvia, and Vivien for being scholarship application evaluators and noted that the Foundation still needs more evaluators.

He noted that Washington Hospital representative, Chris Brown is no longer with Washington Hospital and will no longer serve on the Foundation board. He added that Ms. Stephanie Williams of Washington Hospital will take his place. In addition to Stephanie Williams, Mr. Justin Sha has also expressed interest in joining the Foundation Board.

Binh updated the Board on upcoming events. The Ohlone College Tri-City Street Fair will be held on April 13. On April 25 the Ohlone College Career Fair will take place. Currently, the Career Fair has 30 employers registered; the goal is to have 50-60.

I. OHLONE COLLEGE FOUNDATION FINANCIAL REPORTS

I.1 Approval of 2nd Quarter 2018-2019 Financial Statements

Farhad Sabit began to review the balance sheet. He highlighted the $9.8 million donation from Mr. Frank DiMino. He added that the Business Office reached out to the auditors and asked for their professional recommendation as to whether this donation be tracked as a liability in the Foundation accounts. They recommended against tracking the funds as a liability. Gloria added that she wanted to be sure the funds are allocated and used for their purpose and not for anything else. Binh noted that all the invoices that will be paid out of these funds will be kept and recorded for tracking.

Shirley Sisk moved to accept the Financial Statements, Gloria Villasana Fuerniss seconded. Ayes: Bonaccorsi, Browning, Dziedzic, Hatton, Huezo, Jimenez, Nguyen, Sharma, Sisk, Toy Harrison, Villasana Fuerniss, Wright (12), Noes: (0), Abstain: (0) motion passed.

I.2 Foundation Form 990 Report

Farhad Sabit informed the Foundation board that the 990 is available for view.

J. ACTION ITEMS

J.1 Acceptance of In-Kind Donations

Dr. Sharma presented the in-kind donations. Sylvia Jimenez moved to accept the in-kind donations, Jennifer Toy Harrison seconded. Ayes: Bonaccorsi, Browning, Dziedzic, Hatton, Huezo, Jimenez, Nguyen, Sharma, Sisk, Toy Harrison, Villasana Fuerniss, Wright (12), Noes: (0), Abstain: (0) motion passed.

K. NEW ITEMS

Dr. Sharma noted that everyone needs to fill out the annual conflict of interest form.

L. BOARD COMMENTS

There were no comments from the Board.

M. NEXT MEETING

Dr. Sharma noted that the next meeting will be on Wednesday, June 19, 2019.

N. ADJOURNMENT

Dr. Sharma adjourned the meeting at 12:49PM.
Respectfully submitted,

Brad Hatton, Secretary

Pursuant to Government Code 54957.5: Supplemental materials distributed less than 72 hours before this meeting, to a majority of the Foundation Board will be made available for public inspection at this meeting and at the Foundation's Office located in 840 Washington St., Fremont, CA 94539, during normal business hours. Materials prepared by Foundation staff and distributed during the meeting are available for public inspection at the meeting or after the meeting if prepared by some other person. Documents related to closed session items are exempt from disclosure will not be made available for public inspection.