MINUTES

Present:
Dr. Rakesh Sharma, Chair
Julie Zhu, Vice Chair
Dr. Jim Wright, Finance Chair
Sue Dziedzic
Al Huezo
Sylvia Jimenez
Shirley Sisk
Jennifer Toy Harrison
Stephanie Williams
Justin Sha
Desrie Campbell
Sam Sepah

Ex-Officio Present:
Binh Nguyen, Executive Director, Foundation / Interim VP, Student Services
Teresa Cox, Trustee
Dr. Christopher Dela Rosa, Interim VP, Administrative Services / AVP, IT Services

Guests Present:
Daniel Newell, Director, Tri-Cities Career Center
Margaret Jackson, SDBC Program Director

Staff Present:
Farhad Sabit, Executive Director, Business Services
Desire Andjou, Accounting Manager
Donna Payne, Grant and Foundation Accountant
Vanessa Bocog, Interim Institutional Advancement Officer

Not Present:
Dr. Gari Browning, President/Superintendent
Lou Willett, Legal Counsel
Dr. Brad Hatton, Secretary
Wing Lam
Vivien Larsen, Trustee
Greg Bonaccorsi, Trustee
Anita Pirrone
Jean Louie Willett
Gloria Villasana Fuerniss

A. CALL TO ORDER/INTRODUCTIONS
Chair, Dr. Rakesh Sharma called the meeting to order at 11:36am.

B. NEW BOARD MEMBERS
B.1 Nomination to Board of Directors, Ms. Stephanie Williams
Dr. Sharma introduced Ms. Stephanie Williams to the Board and nominated her to serve as a new Foundation Board Director.

B.2 Nomination to Board of Directors, Mr. Justin Sha
Dr. Sharma introduced Mr. Justin Sha to the Board and nominated him to serve as a new Foundation Board Director.

Shirley Sisk moved to approve the new board members, Jennifer Toy Harrison seconded. Ayes: Campbell, Cox, Dela Rosa, Dziedzic, Huezo, Jimenez, Nguyen, Sepah, Sha, Sharma, Sisk, Toy Harrison, Williams, Wright, Zhu (15), Noes: (0), Abstain: (0) motion passed.

C. APPROVAL OF MINUTES
C.1 Approval of Minutes of Full Board Meeting of March 20, 2019.
The Board reviewed the Full Board Minutes of Wednesday, March 20, 2019. Shirley Sisk
moved to approve the minutes, Jennifer Toy Harrison seconded. Ayes: Cox, Dela Rosa, Dziedzic, Huezo, Jimenez, Nguyen, Sepah, Sha, Sharma, Sisk, Toy Harrison, Williams, Wright, Zhu (14), Noes: (0), Abstain: Campbell (1) motion passed.

D. AGENDA MODIFICATIONS
There were no agenda modifications.

E. COMMUNICATIONS FROM THE PUBLIC
There was no communication from the public.

F. GUEST PRESENTATION
Binh Nguyen gave a brief description of Ohlone’s new Small Business Development Center. Then presenters, Daniel Newell, Director of the Tri-Cities Career Center and Margaret Jackson, Small Business Development Center Program Director began their presentation. Margaret noted that small business is any business that has less than 500 employees, anywhere from 1-499, and has nothing to do with how much revenue is brought in. Daniel explained that the SBDC is working on partnering with Dean Lesley Buehler on ways to incorporate non-credit and credit courses to help bring in clients.

Donna Payne arrived at 11:50AM.

G. FOUNDATION CHAIR REPORT
Dr. Rakesh Sharma reported that the Scholarship Reception that took place in May was wonderful. He thanked Jennifer Toy Harrison for doing a great job being the emcee. Dr. Sharma asked that next year all of the Foundation Board try to attend.

H. EXECUTIVE DIRECTOR REPORT
Binh Nguyen began his report by thanking everyone that took part in the 2019 scholarship season. He shared the breakdown of the 79 scholarships awarded; 38 went to incoming students, 33 of which were Ohlone Promise recipients, 27 went to continuing Ohlone College students, and 14 went to Ohlone students transferring out to different 4-year institutions. He thanked the scholarship evaluators, Shirley, Vivien, and Sylvia, he thanked Jennifer Toy Harrison for emceeing, he thanked Dr. Sharma for being a program speaker, and he thanked Dr. Hatton, Dr. Dela Rosa, and Trustee Bonaccorsi for helping out with the presentation of scholarships.

He gave an update on the past Spring Career Fair that took place in April. He noted that the Foundation partners with Daniel and Margaret to help make this event a success.

He shared that he is currently serving as the Interim Vice President of Student Services at the College, beginning June 1 through December, all depending on the recruitment search.

Dr. Sharma added a comment about the Scholarship Reception, he noted that adding music might make the event more exciting. Justin Sha commented that Bollywood has been very popular. Desrie Campbell shared that pre-school dance is always fun too. Shirley Sisk added that she really appreciated the thank you note she received for being a scholarship evaluator.

I. OHLONE COLLEGE FOUNDATION FINANCIAL REPORTS
I.1 Approval of 3rd Quarter 2018/2019 Financial Statements
Farhad Sabit began to review the balance sheet. He reviewed the short term assets, current assets, long term assets and the net activity. He noted an increase from the second quarter. He proceeded to review the Statement of Activities, noting that we can see an increase in revenue. He noted that the endowments are doing very well, and that all the unrealized losses from the second quarter had been regained in the third quarter. Desrie Campbell asked where the interest from the DiMino account goes, Farhad answered that it goes to the Foundation. Shirley Sisk moved to accept the Financial Statements, Sam Sepah seconded. Ayes: Campbell, Cox, Dela Rosa, Dziedzic, Huezo, Jimenez, Nguyen, Sepah, Sha, Sharma, Sisk, Toy Harrison, Williams, Wright, Zhu (15), Noes: (0), Abstain: (0) motion passed.

J. ACTION ITEMS
J.1 Endowment Spending Proposal
Binh began by briefly explaining the way the Endowment Spending Policy works. Then he led into explaining that the amount presented on the endowment spending proposal had been calculated by the Business Office and vetted through the Foundation Finance Committee. Dr. Sharma added that this policy helps to maintain the corpus. Dr. Sharma presented the Endowment Spending Proposal for motion to approve. Al Huezo moved to accept the Endowment Spending Proposal, Shirley Sisk seconded. Ayes: Campbell, Cox, Dela Rosa, Dziedzic, Huezo, Jimenez, Nguyen, Sepah, Sha, Sharma, Sisk, Toy Harrison, Williams, Wright, Zhu (15), Noes: (0), Abstain: (0) motion passed.

J.2 19/20 Operational Budget
Binh explained that the Operational Budget is in Fund 83. This covers salary, benefits, office supplies, events, software, audit, all the items needed to run the office. Dr. Sharma presented the 19/20 Operational Budget. Al Huezo moved to accept the 19/20 Operational Budget, Desrie Campbell seconded. Ayes: Campbell, Cox, Dela Rosa, Dziedzic, Huezo, Jimenez, Nguyen, Sepah, Sha, Sharma, Sisk, Toy Harrison, Williams, Wright, Zhu (15), Noes: (0), Abstain: (0) motion passed.

K. BOARD COMMENTS
Al Huezo noted that the Foundation was doing a good job.

L. NEXT MEETING
Dr. Sharma noted that the next meeting will be on Wednesday, September 25, 2019.

M. ADJOURNMENT
Dr. Sharma adjourned the meeting at 12:44PM.

Respectfully submitted,

[Signature]

Dr. Brad Hatton, Secretary